

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving upwards and hovering in an uptrend.
- Prices have recently tested 3050 level which also lying over upper Gann Fann line, if breach then prices may move up to Rs 3075.
- Prices are likely to hover between Rs 2985 to 3050 for short term.
- RSI is hovering in overbought region.

**Strategy: Sell towards resistance level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2950	2985	3012	3050	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	<b>Sell</b>	3025-3030	3010	3000	3039

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are moving range bound with some weakness in prices.
- Prices are moving in a range between Rs 995 to Rs 1022; two consecutive breach of mentioned level either side will give the prices a new direction.
- Prices have recently tested its lower Gann Fann line and are likely to hover above the mentioned level in today's trading session.
- RSI is hovering near to neutral region.

**Strategy:** Sell towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	995	998.5	1010	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	<b>Sell</b>	1001-1002	999	997.5	1003

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>