

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are moving in a range and hovering in an uptrend.
- Decrease in prices with increase in Open interest indicates fresh selling has occurred yesterday.
- Prices have got correction after testing upper Gann Fann line which indicates prices are likely to hover below the Gann Fann line.
- Prices are likely to hover between Rs 2985 to 3014 for short term.
- RSI is hovering in overbought region.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2950	2980	2999	3050	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	3004-3008	2990	2982	3014

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

GUR



Technical Commentary:

- Prices are moving range bound with some weakness in prices.
- Decrease in prices with decline in Open Interest indicates prices might consolidate.
- Prices are moving in a range between Rs 995 to Rs 1010; two consecutive breach of mentioned level either side will give the prices a new direction.
- RSI is hovering near to oversold region.

Strategy: Buy from lower level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	990	995.5	1010	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	992-994	996	997.5	991.5

Do not carry forward the position until the next day.

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