Commodity: Sugar   **Exchange: NCDEX**
Contract: December   **Expiry: December 20th, 2011**

SUGAR

Technical Commentary:

- Sugar prices are moving in a range but still hovering in an uptrend.
- Prices are moving in a range between Rs 2980 to 3050; drift in prices either side will give the prices a new direction.
- Increase in prices along with open interest suggests long liquidation.
- Also, prices have come down after testing upper Gann Fann line and are likely to hover below mentioned level.
- RSI is hovering near to overbought region.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2980	3011	3042	3075	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	**Sell**	3045-3048	3035	3029	3053

Do not carry forward the position until the next day.

AGRIWATCH

Commodity: Gur   **Exchange: NCDEX**
Contract: December   **Expiry: December 20th, 2011**

GUR

Technical Commentary:

- Prices are moving range bound.
- Increase in prices along with Open Interest indicates market participants have made fresh buying.
- Prices are moving in a range between Rs 995 to Rs 1010; two consecutive breach of mentioned level either side will give the prices a new direction.
- Rs 1004 are a crucial level and also act as a strong resistance level. Breach of such level will take the prices in bullish trend for short term.
- RSI is hovering near to neutral region.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	990	995	1002.5	1010	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	**Buy**	999-1000	1003	1004.5	997.5

Do not carry forward the position until the next day.