

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are moving in a range but still hovering in an uptrend.
- Prices are moving in a range between Rs 2980 to 3050; drift in prices either side will give the prices a new direction.
- Decrease in prices and increase in open interest suggests fresh selling occurs from higher level.
- Also, RSI is hovering near to overbought region.

Strategy: Sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2980	3000	3029	3050	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	Below 3020	3010	3005	3025

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are moving range bound.
- Decrease in prices along with Open Interest indicates prices consolidates..
- Prices are moving in a range between Rs 995 to Rs 1010; two consecutive breach of mentioned level either side will give the prices a new direction.
- Rs 1004 are a crucial level and also act as a strong resistance level. Breach of such level will take the prices in bullish trend for short term.
- RSI is hovering near to neutral region.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	990	995	999.5	1010	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	998-999	1002	1003.5	996.5

Do not carry forward the position until the next day.

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