

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range between Rs 2980 to 3050; drift in prices either side will give the prices a new direction.
- Decrease in prices and increase in open interest suggests fresh selling occurs from higher level.
- Also, RSI is hovering near to overbought region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2935	2950	3002	3050	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	2995-3000	2980	2970	3007

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are moving range bound.
- Decrease in prices along with Open Interest indicates prices consolidates..
- Prices are moving in a range between Rs 995 to Rs 1010; two consecutive breach of mentioned level either side will give the prices a new direction.
- Rs 1004 are a crucial level and also act as a strong resistance level. Breach of such level will take the prices in bullish trend for short term.
- RSI is hovering near to neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	990	995	998	1010	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

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