

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range between Rs 2980 to 3050; drift in prices either side will give the prices a new direction.
- Increase in prices along with open interest suggests fresh buying occurs.
- However, Negative divergences have been seen between prices and RSI which means bullish sentiments no longer sustain.
- Also, RSI is hovering near to overbought region.

Strategy: Buy from lower level and Close your positions after taking profit.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2950	2985	3010	3030	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	3005-3008	3020	3027	2998

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are moving range bound.
- Increase in prices and decrease in Open Interest indicates short covering occurs.
- Prices are moving in a range between Rs 995 to Rs 1010; two consecutive breach of mentioned level either side will give the prices a new direction.
- Rs 1004 are a crucial level and also act as a strong resistance level. Breach of such level will take the prices in bullish trend for short term.
- RSI is hovering near to neutral region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	990	995	999.5	1005	1010
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	997-998	1000	1001.5	996

Do not carry forward the position until the next day.

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