

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Candlesticks formation reveals bearish sentiment in the market.
- Prices are moving in a range between Rs 2980 to 3060; drift in prices either side will give the prices a new direction.
- Prices closed above 9 days and 18 days EMAs suggest bullishness in the market.
- RSI is moving down in neutral zone indicates bearish sentiment in short term.
- Volumes are also not supporting firmness in the prices.

Strategy: Sell near entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Sugar | NCDEX | December | 2972 | 2980 | 2995 | 3010 | 3015 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | December | SELL | 2995-2998 | 2989 | 2985 | 3000 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Candlesticks formation reveals bearish sentiment in the market.
- Prices closed below 9 days and 18 days EMAs suggest bearishness in the market.
- RSI is moving down in neutral zone indicates bearish sentiment in short term.
- Volumes are also not supporting firmness in the prices.

Strategy: Sell near entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|---------|-----|-----|------|
| Gur | NCDEX | December | 972 | 980 | 992 | 998 | 1010 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | December | SELL | 993-992 | 986 | 983 | 995 |

Do not carry forward the position until the next day.

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