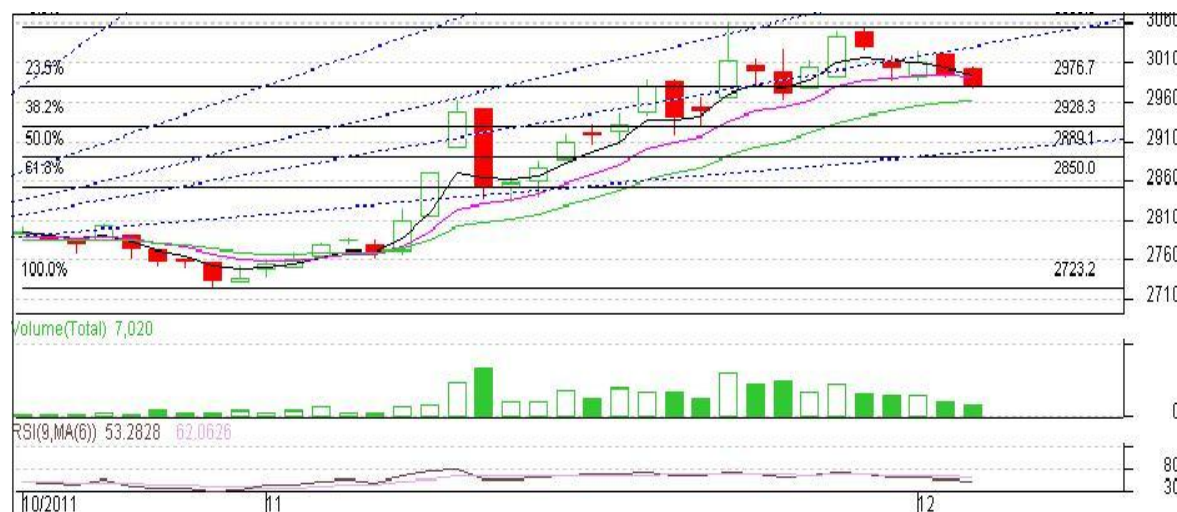


Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving downwards as chart depicts.
- Decrease in prices along with volume and open interest suggests that market is strengthening and might consolidate in a range.
- Prices are moving in a range between Rs 2980 to Rs 3050; drift in prices above or below the mentioned level will give the prices a new direction.

Strategy: Buy from lower level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2911	2950	2978	3021	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	2970-2975	2985	3001	2966

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 1031 to 1043, two consecutive close above or below the mentioned level will give the prices a new direction.
- Increase in prices along with open interest suggests prices will move in upward direction in today's trading session.
- Also, RSI is hovering near to oversold region which indicates buying might occur from support level.

Strategy: Buy from lower level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1015	1025	1031.5	1039	1044
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1030-1032	1034	1035.5	1029

Do not carry forward the position until the next day.

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