

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Prices are moving downwards as chart depicts.
- Profit booking might occur from support level (~Rs 2950) in today's trading session.
- Last candlestick also suggests that prices have not sustain at lower level.
- RSI is hovering near to neutral region.

**Strategy: Buy from lower level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2900	2915	2956	2985	3020
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	2950-2952	2960	2965	2945

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 1031 to 1050, two consecutive close above or below the mentioned level will give the prices a new direction.
- Increase in prices along with open interest suggests prices will move in upward direction in today's trading session.
- Also, RSI is hovering near to overbought region.

**Strategy:** Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1025	1030	1047.5	1051	1057
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1042-1043	1048	1050	1040

Do not carry forward the position until the next day.

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