

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range with weakness in the prices.
- Last candlestick also shows indecision in the market.
- Prices are hovering between Rs 2950 to Rs 2985 for short term.
- Increase in prices with volume and open interest showing short buildup in the market and prices might move down further.
- RSI is hovering near to neutral region.

Strategy: Sell towards higher level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2920	2950	2963	2985	3020
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	2968-2970	2956	2950	2976

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 1031 to 1050, two consecutive closes above or below the mentioned level will give the prices a new direction.
- After tested lower Gann Fann line, prices have moved up which indicates that prices of gur are likely to trade above Gann Fann line for short term.
- Last candlestick pattern depicts that prices are likely to move up in today's trading session.
- Also, RSI is hovering near to neutral region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1031	1035	1046	1051	1057
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1040-1042	1046	1048.5	1038

Do not carry forward the position until the next day.

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