

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range as chart depicts.
- Prices are hovering between Rs 2950 to Rs 3010 for short term.
- Prices came down after testing upper Gann Fann line as chart depicts which shows prices are not sustaining at higher level.
- Increase in prices with decrease in open interest depicts short covering occurs.
- RSI is hovering near to neutral region.

Strategy: Sell towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2920	2950	2993	3020	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	3000-3005	2988	2980	3011

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 1031 to 1050, two consecutive closes above or below the mentioned level will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1031	1035	1043	1051	1057
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1042-1043	1045	1046.5	1041

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>