

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are not supporting the firmness in the prices.

Strategy: Buy near from supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2980	2988	2997	3008	3012
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	BUY	2994-2996	2998	3005	2992

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
GUR

O 1040.00 H 1040.00 L 1040.00 C 1040.00 V 20 | 6,860 -1

EMA(9) 1041.3 (18) 1040.9


Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are not supporting the firmness in the prices.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1030	1036	1041	1050	1056
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1038-1040	1043	1047	1036

Do not carry forward the position until the next day.

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