

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving in a range as chart depicts.
- Prices are hovering between Rs 2950 to Rs 3010 for short term.
- Prices came down after testing upper Gann Fann line as chart depicts which shows prices are not sustaining at higher level.
- Increase in prices with decrease in open interest depicts short covering occurs.
- RSI is hovering near to neutral region.

Strategy: Sell towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2920	2950	2998	3020	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	2997-3002	2988	2978	3005

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 1031 to 1050, two consecutive closes above or below the mentioned level will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1031	1035	1043.50	1051	1057
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1040-1042	1045	1046.5	1038

Do not carry forward the position until the next day.

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