

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are moving in a range between Rs 2875 to Rs 2900, if breached the levels either side will give the prices a new direction.
- Decrease in prices with decrease in open interest suggests profit booking occurs from higher levels. Prices are likely to trade range bound in today's trading session.
- Prices are continuously tested lower support trend line and then move up which indicates that prices are not able to sustain at lower level.
- RSI is hovering near to neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2850	2875	2893	2900	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	Sell	2890-2892	2882	2877	2896

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
GUR

Technical Commentary:

- Prices are moving upwards as chart depicts.
- Last Candlestick pattern suggests prices have made a rally but prices not sustained at higher level.
- Increase in prices along with open interest and volume suggests bullishness.
- RSI is hovering near to overbought region.

Strategy: Sell towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1040	1043	1054.5	1064	1070
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Sell	Below 1060	1054	1051	1063.5

Do not carry forward the position until the next day.

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