

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are moving in a range between Rs 2875 to Rs 2900, if breached the levels either side will give the prices a new direction.
- Increase in prices along with open interest suggests long build up. Prices are likely to trade range bound in today's trading session.
- Prices are continuously tested lower support trend line and then move up which indicates that prices are not able to sustain at lower level.
- RSI is hovering near to neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2850	2875	2902	2920	2961
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	Sell	2905-2907	2990	2882	2914

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
GUR

Technical Commentary:

- Prices are moving upwards as chart depicts.
- Last Candlestick pattern suggests prices have made a rally but prices not sustained at higher level.
- Increase in prices along with open interest and volume suggests bullishness.
- RSI is hovering near to overbought region.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1040	1043	1064	1070	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	Above 1063	1067	1069	1060

Do not carry forward the position until the next day.

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