

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Maize

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Maize prices are moving in a range between Rs 1035 to Rs 1160. Two consecutive close above or below the mentioned level will give the prices a new direction.
- However, Decrease in prices have not been supported by volume which indicates buying might come from lower level.
- Also, RSI is hovering near to neutral region.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1121	1135	1143	1159	1172
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	1039-1041	1044	1046	1038

Do not carry forward the position until the next day.

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