

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are not supporting firmness in the prices.

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2830	2850	2878	2891	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	SELL	2892-2885	2868	2855	2899

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

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Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1045	1055	1065.5	1068	1074
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Sell	1065-1064	1060	1058	1066.75

Do not carry forward the position until the next day.

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