

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in oversold zone indicates prices may correct in short term. Volumes are not supporting in the prices.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2780	2810	2848	2860	2865
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	SELL	2850-2847	2842	2840	2851.75

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1042	1050	1060.5	1075	1080
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	BUY	1060-1062	1068	1072	1057

Do not carry forward the position until the next day.

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