

**Commodity: Sugar**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

Candlesticks formation reveals bullish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting in the prices.

**Strategy: Buy from near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2845	2850	2865	2875	2880
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	<b>BUY</b>	2860-2862	2867	2871	2858

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

Candlesticks formation reveals bullish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.

**Strategy:** Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1065	1072	1080	1090	1095
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	BUY	1080-1081	1085	1088	1078

Do not carry forward the position until the next day.

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