

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are supporting in the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2860	2870	2882	2910	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	BUY	2880-2882	2892	2899	2875

Do not carry forward the position until the next day.

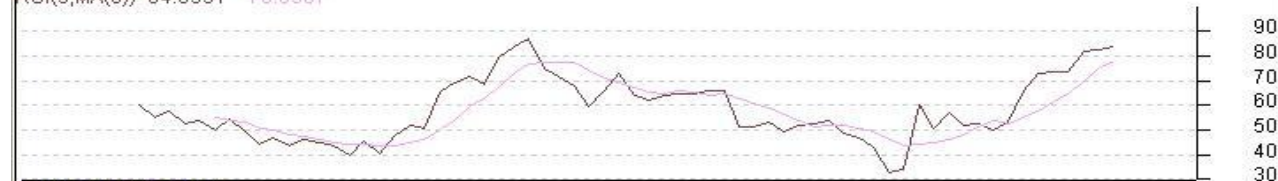
Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

O 1083.00 H 1083.00 L 1083.00 C 1083.00 V 0 1 0 0

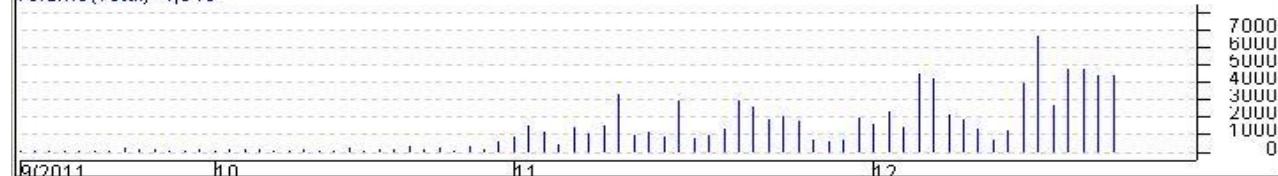
EMA(9) 1068.0 (18) 1058.3



RSI(9,MA(6)) 84.0551 78.0567



Volume(Total) 4,340


Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1060	1070	1083	1098	1110
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	BUY	1083-1081	1088	1091	1079

Do not carry forward the position until the next day.

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