

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting in the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2840	2860	2874	2890	2899
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	BUY	2874-2876	2880	2884	2871

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

O 1082.00 H 1082.00 L 1075.00 C 1078.00 V 330 I 8,730 -3.5

EMA(9) 1069.7 (18) 1060.3


Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in overbought zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1058	1065	1081.5	1088	1095
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	SELL	1083-1081	1075	1071	1086

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