

Commodity: Sugar
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

SUGAR



Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.

Strategy: Sell on rallies

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2840	2858	2881	2878	2885
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	SELL	2885-2883	2872	2866	2891

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUR


Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1065	1070	1078	1086	1092
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	SELL	1080-1078	1074	1072	1084

Do not carry forward the position until the next day.

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