

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.

Strategy: Sell from near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-----------|------|------|---------|
| Sugar | NCDEX | January | 2850 | 2857 | 2876 | 2880 | 2890 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | January | SELL | 2876-2872 | 2868 | 2864 | 2874.75 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

O 1068.50 H 1080.00 L 1065.50 C 1067.00 V 310 I 8,480 -7.5

EMA(9) 1071.2 (18) 1064.3


Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting firmness in the prices.

Strategy: Sell from near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-----------|--------|------|---------|
| Gur | NCDEX | January | 1060 | 1064 | 1074.5 | 1078 | 1080 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | January | SELL | 1075-1074 | 1070 | 1067 | 1076.75 |

Do not carry forward the position until the next day.

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