

**Commodity: Sugar**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**SUGAR**

O 2873.00 H 2915.00 L 2861.00 C 2905.00 V 18,160 I 36,470 +29

EMA(9) 2883.6 (18) 2889.9


**Technical Commentary:**

Candlesticks formation reveals bullish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are supporting in the prices.

**Strategy: Buy from near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2870	2885	2905	2920	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	BUY	2900-2902	2910	2914	2896

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

O 1068.00 H 1071.00 L 1068.00 C 1071.00 V 30 I 8,570 +1

EMA(9) 1071.6 (18) 1065.3


**Technical Commentary:**

Candlesticks formation reveals bullish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting firmness in the prices.

**Strategy:** Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1050	1060	1070	1079	1083
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1067-1070	1073	1075	1066

Do not carry forward the position until the next day.

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