

Commodity: Sugar Contract: January

Exchange: NCDEX Expiry: January 20th, 2012



Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.

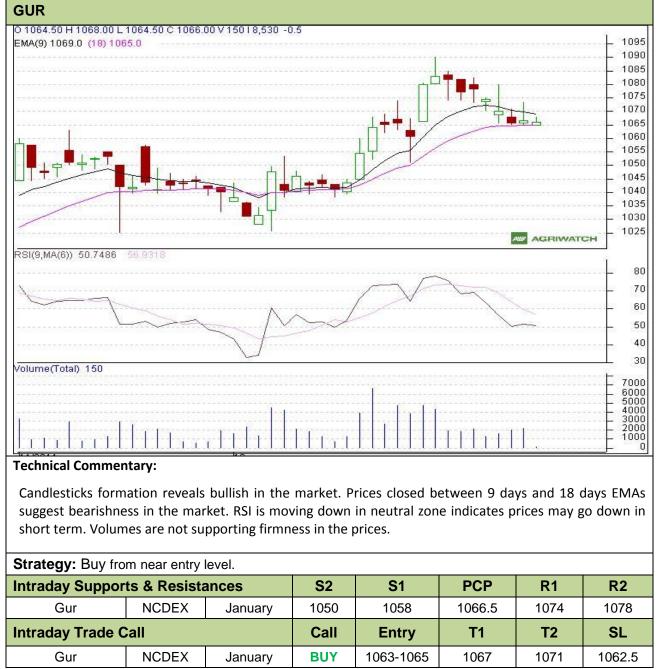
Strategy: Sell from near entry level.							
Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Sugar	NCDEX	January	2830	2860	2886	2896	2910
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	SELL	2886- 2884	2876	2871	2890

Do not carry forward the position until the next day.



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