

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2830	2860	2886	2896	2910
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	SELL	2886-2884	2876	2871	2890

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

O 1064.50 H 1068.00 L 1064.50 C 1066.00 V 15018,530 -0.5

EMA(9) 1069.0 (18) 1065.0


Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting firmness in the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1050	1058	1066.5	1074	1078
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	BUY	1063-1065	1067	1071	1062.5

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>