

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting in the prices.

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2880	2900	2912	2932	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	SELL	2930-2926	2916	2910	2935

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting firmness in the prices.

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1040	1050	1063	1072	1078
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	SELL	1067-1065	1061	1058	1068.5

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