

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

O 2894.00 H 2894.00 L 2883.00 C 2887.00 V 640 I 41,470 -9

EMA(9) 2891.9 (18) 2892.8


Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2860	2870	2896	2906	2915
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	SELL	2894-2895	2884	2880	2900

Do not carry forward the position until the next day.

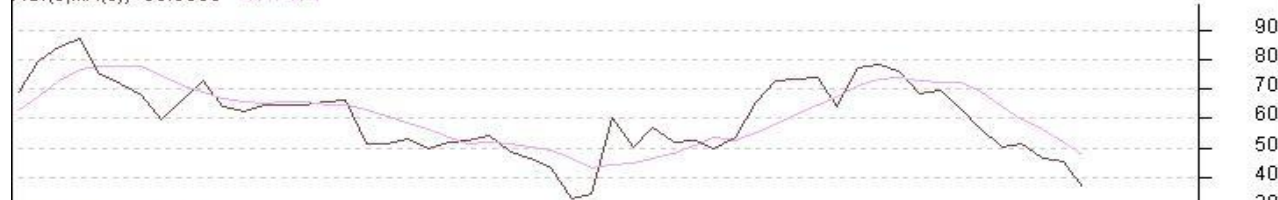
Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

O 1059.50 H 1059.50 L 1049.00 C 1055.00 V 730 | 8,690 -7

EMA(9) 1064.7 (18) 1063.4



RSI(9,MA(6)) 36.6008 47.7474



Volume(Total) 730


Technical Commentary:

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Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1035	1045	1062	1066	1070
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	SELL	1062-1060	1056	1052	1063.5

Do not carry forward the position until the next day.

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