



Domestic Fundamentals:

Weak tone witnessed in domestic edible oil market on Monday's trading session. Groundnut oil might fell 20-30 Rs per 10 kg in near term as new arrivals of Groundnut from Gujarat region might weigh on the prices. Meanwhile As per Ministry of Agriculture, groundnut acreage as on 30 Sept 2011 fell by 13.87 percent stood at 42.86 lakh ha compared to previous year. Fall in acreage for groundnut raised a probability of lower production in this year as a result prices might recover in medium to long term horizon.

Weak tone in international market amid sporadic demand from retailers coupled with good supplies of edible oils from producing regions in domestic market adding bearish tone to edible oil prices.

International Market Fundamentals:

CBOT soy oil futures (Dec '11) prices fell by 1.74 cents/lb to 50.21 cents/lb. Malaysian palm futures (Dec '11) prices fell by 60 points to MYR 2845 per MT in today's trading session as a result of weak fundamentals of global economy.

As per sources, Ukraine, the world's biggest sunflower oil exporter, is likely to produce a record 3.55 million tonnes of sun oil in the 2011-12 seasons. And falling prices of sunflower oil at international market likely keep imports and export business in firm tone and also imports by India likely increase in near term to meet the demand during upcoming festivities like Dussera and Diwali.

Outlook:

Looking ahead, domestic market edible oil price is likely to remain range bound with weak bias for short term as of lean buying interest in the market. Any surge in demand for upcoming festivities likely keep the edible oil prices marginally firm tone. Meanwhile, domestic edible oil demand might surge in the first week of October month.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	+7.25	598.10	610.50	595.00	608.55
11-Nov	+4.20	587.95	593.40	581.00	591.60
11-Dec	+3.05	584.30	595.00	580.00	593.10
12-Jan	+3.35	594.45	599.00	592.00	598.00

Contract	Volume	Change	OI	Change
11-Oct	78860	-21780	85140	-2330
11-Nov	72020	1410	106130	2260
11-Dec	22460	-7650	54470	2750
12-Jan	5930	520	39340	-250

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-8.55	8.40	6.90	2.00
11-Oct		-16.95	-15.45	-10.55
11-Nov			1.50	6.40
11-Dec				4.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	+0.30	466.50	470.90	466.40	469.70
11-Nov	+1.00	463.40	468.50	463.00	467.50
11-Dec	+0.90	463.40	469.10	462.10	467.90
12-Jan	+3.80	463.40	472.50	465.90	470.80

Contract	Volume	Change	OI	Change
11-Oct	722	-1597	5128	-18
11-Nov	1808	834	5618	130
11-Dec	182	-313	1887	58
12-Jan	11	5	6	3

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	0.30	2.50	2.10	-0.80
11-Oct		-2.20	-1.80	1.10
11-Nov			0.40	3.30
11-Dec				2.90

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 30/09/2011)
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-1.68	51.76	52.07	49.77	49.95
Dec-11	-1.74	51.96	52.38	50.05	50.21
Jan-12	-1.74	52.22	52.60	50.30	50.48
Mar-12	-1.72	52.43	52.82	50.59	50.71
May-12	-1.72	52.49	52.80	50.66	50.77

BMD CPO Futures: (as on 03/10/2011)
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-44	2849	2863	2838	2860.00
Dec-11	-60	2839	2857	2827	2845.00
Jan-12	-45	2848	2860	2832	2850.00
Feb-12	-56	2846	2865	2840	2852.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound with weak bias in near term. Prices likely remain supported by 51 levels and 51.50 levels seems immediate resistance. The price range likely to be 50-52.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound with weak bias movement and it likely breach the support level at 2835 in short term. Trading range likely to be 2840-2900 levels.

Edible Oil Prices at Key Market as on Oct 04, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/10/2011	01/10/2011	
Refined Soybean Oil	Mumbai +VAT	617	630	-13
	Delhi (Loose)	640	655	-15
	Indore (Loose)	600	606	-6
	Kota(Loose)	625	630	-5
	Hyderabad+ VAT	700	705	-5
	Jaipur (Loose)	648	645	+3
	Rajkot (Loose)	620	625	-5
	Akola (Loose)	653	658	-5
	Amrawati (Loose)	653	658	-5
	Haldiya Port (Loose)	-	-	-
	Jalna	646	649	-3
	Kakinada	655	655	Unch
	Nagpur	661	666	-5
	SoyDegum Kandla/Mundra+VAT	590	590	Unch
	Soy Degum Mumbai+VAT	590	590	Unch
Palm Oil	Kandla CPO (5%FFA)	470	475	-5
	Kandla RBD Palmolein +VAT	495	-	-
	Chennai RBD Palmolein (Loose)	535	540	-5
	Kakinada RBD Palmolein (Loose)	526	529	-3
	Mumbai RBD Pamolein+ VAT	540	542	-2
	Hyd. RBD Palmolein VAT	580	585	-5



	Delhi RBD Palmolein (Loose)	570	575	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	765	765	Unch
	Bellary (Exp. Oil)+VAT	641	646	-5
	Chellakere (Exp. Oil)+VAT	651	661	-10
	Erode (Exp. Oil)+VAT	720	725	-5
	Latur (Exp. Oil)+VAT	571	681	-10
	Kandla/Mundra	660	655	+5
	Mumbai + VAT	740	740	Unch
	Chennai (Loose)	770	770	Unch
Groundnut Oil	Hyderabad +VAT	960	970	-10
	Chennai (Loose)	860	870	-10
	Delhi (Loose)	850	860	-10
	Gondal+VAT	-	820	-
	Jamnagar +VAT	-	820	-
	Narsarropeth+VAT	801	801	Unch
	Prodattour+VAT	826	841	-15
	Mumbai + VAT	870	880	-10
	Rajkot (Loose)	830	830	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	629	629	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	625	630	-5
	Delhi (Exp. Oil) (Loose)	655	665	-10
	Jaipur (Expeller Oil) (Loose)	628	622	+6
	Kota (Expeller Oil) (Loose)	610	610	Unch
	Mumbai (Exp. Oil) +VAT	645	652	-7
	Kolkatta	-	-	-
	Hapur+VAT	640	650	-10
	Agra (Kacchi Ghani Oil) +VAT	662	665	-3
Refined Cottonseed Oil	Mumbai +VAT	638	648	-10
	Hyderabad (Loose)	670	680	-10
	Rajkot (Loose)	610	625	-15
	Delhi (Loose)	600	605	-5
Sesame Oil	Delhi	620	630	-10
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	545	550	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	415	420	-5



Malaysia Palmolein USD/MT	FOB (Oct)	985	-	-
	CNF (Oct) - India	1020	-	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	925	-	-
	CNF (Oct) - India	960	-	-
Argentina FOB (\$/MT)		1-10-2011	30-9-2011	Change
Crude Soybean Oil Ship(Sep)		-	1092	-
Refined Soy Oil (Bulk) Ship(Sep)		-	1130	-
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		-	1072	-
Refine Linseed Oil(Bulk) Ship(Sep)		-	1112	-

Indian Vessel Line up for Edible Oils (September)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMARO	Kandla	12000	CPO	23/9/2011	Discharge
M.T. PING AN	Kandla	15700	CPO	24/9/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	24/9/2011	Discharge
M.T.STX HERO	Kandla	14000	CPO	23/9/2011	Discharge
M.T.MALIBU	Kandla	16000	CPO	8/9/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	9/30/2011	Discharge
M.T.STX KNIGHT	Kandla	10000	CPO	8/9/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	8/9/2011	Discharge
M.T.AU LEO	Kandla	7000	CPO	12/9/2011	Discharge
M.T.CHEMROAD LILY	Kandla	17000	Palm Oil	21/9/2011	Discharge
M.T. SC GOUJI	Kandla	5000	Palm Oil	10/9/2011	Discharge
M.T.PVT SEA LION	Kandla	15000	Palm Oil	16/9/2011	Discharge
M.T.SC SHANTOU	Kandla	5000	Palm Oil	9/30/2011	Discharge
FLORES PALM	Krishnapatnam	6000	RBD PALMOLEIN	19/9/2011	Discharge
TORM AGENTE	Krishnapatnam	6000	CSFO	3/9/2011	Discharge
MT. VALOR	Krishnapatnam	2000	CSFO	10/9/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	26/9/2011	Discharge
MT.MUTIARA PERAK	Krishnapatnam	7001.09	CPO	9/30/2011	Discharge
GOLDEN BRILLIANCE	Krishnapatnam	3300	CPO	9/30/2011	Discharge
MT. SUN BRIDGE	Krishnapatnam	4500	CPO	29/9/2011	Discharge
ATLANTIK MIRACLE	Krishnapatnam	10500	CPO	17/9/2011	Discharge
MT.FENG HAI 17	Krishnapatnam	7500	CPO	5/9/2011	Discharge
NILOFER SULTAN	Chennai	11707	CSFO	26/9/2011	Discharge
MEHMET A	Chennai	13420	CSFO	27/9/2011	Discharge
WORLD BRIDGE	Chennai	5500	CPO	15/9/2011	Discharge



PALCHEM 1	Chennai	7750	CPO	15/9/2011	Discharge
FAIR PIGASOS	Chennai	4000	CPO	8/9/2011	Discharge
VITESSE	Chennai	10150	CPO	8/9/2011	Discharge
SICHEM MALBOURNE	Chennai	4000	CPO	7/9/2011	Discharge
MT CARIBBEAN ORCHID	Chennai	6499.63	Crude Palm Stearin	8/9/2011	Discharge
KALIMANTAN PALM	Chennai	6120	Palm Oil	11/9/2011	Discharge
GOLDEN DREAM	Chennai	6696	Palm Oil	21/9/2011	Discharge
GOLDEN BLESSING	Chennai	8200	Palm Oil	9/29/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	9/30/2011	Discharge
EASTERN GLORY	Chennai	6500	Palm Oil	28/9/2011	Discharge
CHEMICAL ARROW	Chennai	1450	Palm Oil	1/9/2011	Discharge
Cm MAYA	Chennai	2750	Palm Oil	1/9/2011	Load
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/9/2011	Discharge
MT CHEMICAL ARROW	Tuticorin	4208	Palm Oil	15/9/2011	Discharge
STAR ASIA	Tuticorin	3000	Palm Oil	24/9/2011	Discharge
YUE YOU 902	Tuticorin	10400	Palm Oil	23/9/2011	Discharge
MUTIARA PERAK	Tuticorin	2996.09	Palm Oil	23/9/2011	Discharge
TORM AGNETE	Haldia	16803	CDSBO	23/9/2011	Discharge
SICHEM FUMI	Haldia	3600	CDSBO	18/9/2011	Discharge
SICHEM MELBOURNE	Haldia	8002	CDSBO	16/9/2011	Discharge
FLORES PALM	Haldia	9749	CPO	26/9/2011	Discharge
FENG HAI 23	Haldia	7499	CPO	9/29/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	27/9/2011	Discharge
TITAN GLORY	Haldia	8249	CPO	18/9/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	6/9/2011	Discharge
STEADFAST	Haldia	11499	CPO	6/9/2011	Discharge
CM MAYA	Haldia	7100	CPO	9/28/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	8/9/2011	Discharge
MT ARMADA GEMA	Paradip	8300	Palm Oil	4/9/2011	Discharge
LIQUID PLATINUM	Manglore	3000	CSFO	27/9/2011	Discharge
SEMUA PERDANA	Manglore	12000	CPO	25/9/2011	Discharge
PROPERITY	Manglore	18500	CPO	27/9/2011	Discharge
SKY DREAM	Manglore	8000	CPO	28/9/2011	Discharge
GLOBAL PEACE	Manglore	2500	CPO	18/9/2011	Discharge
BLUE GREEN TIGER	Manglore	7200	CPO	13/9/2011	Discharge
CARRIBEAN ORCHID	Manglore	12000	CPO	6/9/2011	Discharge
VALOR	Manglore	8000	SUN FLOWER OIL	5/9/2011	Discharge
Global Peace	Mumbai	16000	Palm Oil	9/20/2011	Discharge
ASIAN CHEMI	Mumbai	1290	RBD PALMOLEIN	40764	Discharge
Malpensa	Mumbai	8000	RBD PALMOLEIN	18/9/2011	Discharge
FENG HAI 13	Kolkata	5000	CPO	15/9/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	27/9/2011	Discharge
SANMAR MAJESTY	Kolkata	5850	CPO	28/9/2011	Discharge

MT LIQUID PLATINUM	Mundra	4500	CSFO	40815	Discharge
Edible Oil Shipments for Sept 2011		586,289			
Edible Oil Imports (Oil year 2010-11 till date)		6,621,893			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.