



Domestic Fundamentals:

- Weak tone witnessed in domestic edible oil market on Tuesday's trading session.
- Groundnut oil prices in Rajkot market rose by Rs 20 per 10Kg stood at 820 per 10Kg due to festive demand meanwhile, new arrivals weighed on the market in near term.
- As per trade source, Neemuch, based solvent extractor sold refined soy oil at Rs615 per 10 Kg to Rajasthan buyers. Earlier market participants were not ready to sell their stock below Rs630 per 10 Kg anticipating recovery in the oil in near-term. In view of the recent sell at the level, other solvent extractors are likely to off-load their stocks around Rs615-620 per 10 Kg which will subsequently add bearish tone to soy oil in near term.
- Weak tone in international market amid sporadic demand from retailers coupled with good supplies of edible oils from producing regions in domestic market add bearish tone to edible oil prices.

International Market Fundamentals:

- CBOT soy oil futures (Dec '11) prices fell by 0.21 cents/lb to 50.0 cents/lb. Malaysian palm futures (Dec '11) prices fell by 35 points to MYR 2810 per MT in today's trading session as a result of weak fundamentals of global economy amid good supply weighed on the International markets.
- Indonesian Palm oil Association withdraws its membership from Roundtable on Sustainable Palm Oil (RSPO). Indonesian government will implement its own sustainable palm oil regulations and penalize those which do not follow the OPOA standards. RSPO is an industry body that aim to promote use of sustainable palm oil products. Market participants still feel that RSPO is an international sustainability benchmark.

Outlook:

Looking ahead, domestic market edible oil price is likely to remain range bound with weak bias for short term as of lean buying interest in the market. Any surge in demand for upcoming festivities likely keep the edible oil prices marginally firm tone. Meanwhile, domestic edible oil demand might surge in the medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	-7.65	607.00	613.50	598.95	601.00
11-Nov	-9.05	59.15	593.40	580.50	582.30
11-Dec	-9.05	590.65	594.50	583.00	584.00
12-Jan	-7.55	595.75	598.75	588.70	589.85

Contract	Volume	Change	OI	Change
11-Oct	105580	26720	87410	2270
11-Nov	86140	14120	107120	990
11-Dec	24730	2270	55050	580
12-Jan	11150	5220	43190	3850

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	1.00	19.70	18.00	12.15
11-Oct		-18.70	-17.00	-11.15
11-Nov			1.70	7.55
11-Dec				5.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	-4.50	467.50	470.80	463.40	465.00
11-Nov	-3.90	465.50	467.80	461.30	463.50
11-Dec	-5.30	465.60	468.00	462.20	462.50
12-Jan	-5.70	469.50	470.10	463.00	463.00

Contract	Volume	Change	OI	Change
11-Oct	1036	314	4893	-235
11-Nov	1373	-435	5229	-389
11-Dec	580	398	2118	231
12-Jan	95	84	76	70

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	3.00	4.50	5.50	5.00
11-Oct		-1.50	-2.50	-2.00
11-Nov			-1.00	-0.50
11-Dec				0.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 03/10/2011)

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-0.19	49.79	49.94	49.36	49.76
Dec-11	-0.21	50.02	50.20	49.59	50.00
Jan-12	-0.21	50.31	50.47	49.86	50.27
Mar-12	-0.19	50.55	50.69	50.10	50.52
May-12	-0.16	50.64	50.74	50.16	50.61

BMD CPO Futures: (as on 04/10/2011)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-35	2869	2879	2819	2825.00
Dec-11	-35	2855	2865	2801	2810.00
Jan-12	-36	2820	2865	2802	2814.00
Feb-12	-34	2872	2872	2810	2818.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound with weak bias in near term. Prices likely remain supported by 49 levels and 50.5 levels seems immediate resistance. The price range likely to be 49-50.5.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound with weak bias movement and it likely breach the support level at 2790 in short term. Trading range likely to be 2750-2870 levels.

Edible Oil Prices at Key Market as on Oct 04, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/10/2011	3/10/2011	
Refined Soybean Oil	Mumbai +VAT	617	617	Unch
	Delhi (Loose)	640	640	Unch
	Indore (Loose)	602	600	+2
	Kota(Loose)	620	625	-5
	Hyderabad+ VAT	680	700	-20
	Jaipur (Loose)	640	648	-8
	Rajkot (Loose)	620	620	Unch
	Akola (Loose)	654	653	+1
	Amrawati (Loose)	654	653	+1
	Haldiya Port (Loose)	-	-	-
	Jalna	647	646	+1
	Kakinada	645	655	-10
	Nagpur	661	661	Unch
	SoyDegum Kandla/Mundra+VAT	590	590	Unch
	Soy Degum Mumbai+VAT	590	590	Unch
Palm Oil	Kandla CPO (5%FFA)	468	470	-2
	Kandla RBD Palmolein +VAT	495	495	Unch
	Chennai RBD Palmolein (Loose)	527	535	-8
	Kakinada RBD Palmolein (Loose)	521	526	-5
	Mumbai RBD Pamolein+ VAT	530	532	-2
	Hyd. RBD Palmolein VAT	570	580	-10



	Delhi RBD Palmolein (Loose)	565	570	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	760	765	-5
	Bellary (Exp. Oil)+VAT	637	641	-4
	Chellakere (Exp. Oil)+VAT	651	651	Unch
	Erode (Exp. Oil)+VAT	720	720	Unch
	Latur (Exp. Oil)+VAT	671	671	Unch
	Kandla/Mundra	660	660	Unch
	Mumbai + VAT	740	740	Unch
	Chennai (Loose)	770	770	Unch
Groundnut Oil	Hyderabad +VAT	900	960	-60
	Chennai (Loose)	860	860	Unch
	Delhi (Loose)	850	850	Unch
	Gondal+VAT	840	-	-
	Jamnagar +VAT	840	-	-
	Narsarropeth+VAT	781	801	-20
	Prodattour+VAT	826	826	Unch
	Mumbai + VAT	870	870	Unch
	Rajkot (Loose)	850	830	+20
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	636	629	+7
	Sri Ganga Nagar(Exp Oil-Loose)	625	625	Unch
	Delhi (Exp. Oil) (Loose)	660	655	+5
	Jaipur (Expeller Oil) (Loose)	632	628	+4
	Kota (Expeller Oil) (Loose)	610	610	Unch
	Mumbai (Exp. Oil) +VAT	643	645	-2
	Kolkatta	-	-	-
	Hapur+VAT	655	640	+15
	Agra (Kacchi Ghani Oil) +VAT	662	662	Unch
Refined Cottonseed Oil	Mumbai +VAT	635	638	-3
	Hyderabad (Loose)	680	670	+10
	Rajkot (Loose)	610	610	Unch
	Delhi (Loose)	595	600	-5
Sesame Oil	Delhi	620	620	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	545	545	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	415	415	Unch

Malaysia Palmolein USD/MT	FOB (Oct)	975	985	-10
	CNF (Oct) - India	1010	1020	-10
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	915	925	-10
	CNF (Oct) - India	950	960	-10
Argentina FOB (\$/MT)		3-10-2011	1-10-2011	Change
Crude Soybean Oil Ship(Oct)		1088	-	-
Refined Soy Oil (Bulk) Ship(Oct)		1126	-	-
Sunflower Oil Ship(Oct)		1140	-	-
Cottonseed Oil Ship(Oct)		1068	-	-
Refine Linseed Oil(Bulk) Ship(Oct)		1108	-	-

Indian Vessel Line up for Edible Oils (September)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMARO	Kandla	12000	CPO	23/9/2011	Discharge
M.T. PING AN	Kandla	15700	CPO	24/9/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	24/9/2011	Discharge
M.T.STX HERO	Kandla	14000	CPO	23/9/2011	Discharge
M.T.MALIBU	Kandla	16000	CPO	8/9/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	9/30/2011	Discharge
M.T.STX KNIGHT	Kandla	10000	CPO	8/9/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	8/9/2011	Discharge
M.T.AU LEO	Kandla	7000	CPO	12/9/2011	Discharge
M.T.CHEMROAD LILY	Kandla	17000	Palm Oil	21/9/2011	Discharge
M.T. SC GOUJI	Kandla	5000	Palm Oil	10/9/2011	Discharge
M.T.PVT SEA LION	Kandla	15000	Palm Oil	16/9/2011	Discharge
M.T.SC SHANTOU	Kandla	5000	Palm Oil	9/30/2011	Discharge
FLORES PALM	Krishnapatnam	6000	RBD PALMOLEIN	19/9/2011	Discharge
TORM AGENTE	Krishnapatnam	6000	CSFO	3/9/2011	Discharge
MT. VALOR	Krishnapatnam	2000	CSFO	10/9/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	26/9/2011	Discharge
MT.MUTIARA PERAK	Krishnapatnam	7001.09	CPO	9/30/2011	Discharge
GOLDEN BRILLIANCE	Krishnapatnam	3300	CPO	9/30/2011	Discharge
MT. SUN BRIDGE	Krishnapatnam	4500	CPO	29/9/2011	Discharge
ATLANTIK MIRACLE	Krishnapatnam	10500	CPO	17/9/2011	Discharge
MT.FENG HAI 17	Krishnapatnam	7500	CPO	5/9/2011	Discharge
NILOFER SULTAN	Chennai	11707	CSFO	26/9/2011	Discharge
MEHMET A	Chennai	13420	CSFO	27/9/2011	Discharge
WORLD BRIDGE	Chennai	5500	CPO	15/9/2011	Discharge



PALCHEM 1	Chennai	7750	CPO	15/9/2011	Discharge
FAIR PIGASOS	Chennai	4000	CPO	8/9/2011	Discharge
VITESSE	Chennai	10150	CPO	8/9/2011	Discharge
SICHEM MALBOURNE	Chennai	4000	CPO	7/9/2011	Discharge
MT CARIBBEAN ORCHID	Chennai	6499.63	Crude Palm Stearin	8/9/2011	Discharge
KALIMANTAN PALM	Chennai	6120	Palm Oil	11/9/2011	Discharge
GOLDEN DREAM	Chennai	6696	Palm Oil	21/9/2011	Discharge
GOLDEN BLESSING	Chennai	8200	Palm Oil	9/29/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	9/30/2011	Discharge
EASTERN GLORY	Chennai	6500	Palm Oil	28/9/2011	Discharge
CHEMICAL ARROW	Chennai	1450	Palm Oil	1/9/2011	Discharge
Cm MAYA	Chennai	2750	Palm Oil	1/9/2011	Load
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/9/2011	Discharge
MT CHEMICAL ARROW	Tuticorin	4208	Palm Oil	15/9/2011	Discharge
STAR ASIA	Tuticorin	3000	Palm Oil	24/9/2011	Discharge
YUE YOU 902	Tuticorin	10400	Palm Oil	23/9/2011	Discharge
MUTIARA PERAK	Tuticorin	2996.09	Palm Oil	23/9/2011	Discharge
TORM AGNETE	Haldia	16803	CDSBO	23/9/2011	Discharge
SICHEM FUMI	Haldia	3600	CDSBO	18/9/2011	Discharge
SICHEM MELBOURNE	Haldia	8002	CDSBO	16/9/2011	Discharge
FLORES PALM	Haldia	9749	CPO	26/9/2011	Discharge
FENG HAI 23	Haldia	7499	CPO	9/29/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	27/9/2011	Discharge
TITAN GLORY	Haldia	8249	CPO	18/9/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	6/9/2011	Discharge
STEADFAST	Haldia	11499	CPO	6/9/2011	Discharge
CM MAYA	Haldia	7100	CPO	9/28/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	8/9/2011	Discharge
MT ARMADA GEMA	Paradip	8300	Palm Oil	4/9/2011	Discharge
LIQUID PLATINUM	Manglore	3000	CSFO	27/9/2011	Discharge
SEMUA PERDANA	Manglore	12000	CPO	25/9/2011	Discharge
PROPERITY	Manglore	18500	CPO	27/9/2011	Discharge
SKY DREAM	Manglore	8000	CPO	28/9/2011	Discharge
GLOBAL PEACE	Manglore	2500	CPO	18/9/2011	Discharge
BLUE GREEN TIGER	Manglore	7200	CPO	13/9/2011	Discharge
CARRIBEAN ORCHID	Manglore	12000	CPO	6/9/2011	Discharge
VALOR	Manglore	8000	SUN FLOWER OIL	5/9/2011	Discharge
Global Peace	Mumbai	16000	Palm Oil	9/20/2011	Discharge
ASIAN CHEMI	Mumbai	1290	RBD PALMOLEIN	40764	Discharge
Malpensa	Mumbai	8000	RBD PALMOLEIN	18/9/2011	Discharge
FENG HAI 13	Kolkata	5000	CPO	15/9/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	27/9/2011	Discharge
SANMAR MAJESTY	Kolkata	5850	CPO	28/9/2011	Discharge

MT LIQUID PLATINUM	Mundra	4500	CSFO	40815	Discharge
Edible Oil Shipments for Sept 2011		586,289			
Edible Oil Imports (Oil year 2010-11 till date)		6,621,893			

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