



Domestic Fundamentals:

- Weak tone witnessed in domestic edible oil market on Friday's trading session.
- Groundnut oil prices in Rajkot market rose by Rs 50 per 10 kg to Rs 900 per 10 Kg in today's trading session due festival demand and low availability of groundnut seed for crushing.
- As per Govt. of India, imports of edible oil rose by 62.9% to Rs 14273.6 Cr in April – July 2011 as compared to last year.
- Palm oil prices shown weak sentiment as Malaysian palm futures remained with weak tone. Higher stocks of palm oil at major producing countries may keep the palm oil prices in weak tone for the short term. But the inline festivals may keep the prices in check as higher demand in domestic market likely to occur.

International Market Fundamentals:

- CBOT soy oil futures (Dec '11) prices fell by 0.06 cents/lb to 49.14 cents/lb. Malaysian palm futures (Dec '11) prices fell by 36 points to MYR 2772 per MT in today's trading session as a result of weak fundamentals of global economy amid good supply weigh on the commodity market.
- Low demand amid peak production of palm oil coupled with weak fundamentals of global economy adds bearish tone to Malaysian palm oil futures market. Trading range likely to be 2700-2800 levels.
- As per Malaysian economic report, Palm oil production could rise 2.2% to 18.7 million tons in 2012 due to replanting efforts.

Outlook:

Looking ahead, domestic market edible oil price is likely to remain range bound with weak bias for short term as of lean buying interest in the market. Any surge in demand for upcoming festivities likely keep the edible oil prices marginally firm tone. Meanwhile, domestic edible oil demand might surge in the medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	+6.85	603.00	610.55	602.10	609.00
11-Nov	+4.20	577.95	585.30	577.00	582.15
11-Dec	+4.80	578.10	586.50	578.10	583.85
12-Jan	+5.50	586.85	592.00	585.35	590.00

Contract	Volume	Change	OI	Change
11-Oct	67410	-31340	89480	5050
11-Nov	83170	-27130	1055880	945580
11-Dec	26880	-10180	67040	2440
12-Jan	6030	-5410	47100	170

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-11.00	15.85	14.15	8.00
11-Oct		-26.85	-25.15	-19.00
11-Nov			1.70	7.85
11-Dec				6.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	+0.50	463.50	466.40	461.90	463.00
11-Nov	+0.50	461.60	463.90	459.00	461.00
11-Dec	+0.20	460.70	463.40	459.20	460.10
12-Jan	-0.30	461.10	464.30	459.20	460.10

Contract	Volume	Change	OI	Change
11-Oct	739	-481	4532	-86
11-Nov	2516	1124	4575	-406
11-Dec	1382	454	3219	738
12-Jan	279	127	278	139

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	2.00	4.00	4.90	4.90
11-Oct		-2.00	-2.90	-2.90
11-Nov			-0.90	-0.90
11-Dec				0.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 06/10/2011)

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-0.08	48.87	49.54	48.87	48.92
Dec-11	-0.06	49.31	50.00	49.01	49.14
Jan-12	-0.05	49.65	50.18	49.10	49.43
Mar-12	-0.05	49.91	50.60	49.62	49.76
May-12	-0.04	50.05	50.63	49.90	49.96

BMD CPO Futures: (as on 07/10/2011)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-39	2807	2818	2778	2778.00
Dec-11	-36	2790	2806	2772	2772.00
Jan-12	-31	2795	2808	2774	2777.00
Feb-12	-27	2805	2812	2785	2785.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound with weak bias in near term. Prices likely remain supported by 49 levels and 50.5 levels seems immediate resistance. The price range likely to be 49-50.5.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound with weak bias movement and it likely breach the support level at 2765 in short term. Trading range likely to be 2700-2800 levels.

Edible Oil Prices at Key Market as on Oct 07, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/10/2011	5/10/2011	
Refined Soybean Oil	Mumbai +VAT	611	617	-6
	Delhi (Loose)	635	640	-5
	Indore + VAT	598	600	-2
	Kota(Loose)	620	620	Unch
	Hyderabad+ VAT	665	680	-15
	Jaipur (Loose)	635	635	Unch
	Rajkot (Loose)	620	615	+5
	Akola (Loose)	652	652	Unch
	Amrawati (Loose)	652	652	Unch
	Haldiya Port (Loose)	611	-	-
	Jalna	-	647	-
	Kakinada	635	645	-10
	Nagpur	656	661	-5
	SoyDegum Kandla/Mundra+VAT	588	585	+3
	Soy Degum Mumbai+VAT	588	585	+3
Palm Oil	Kandla CPO (5%FFA)	465	465	Unch
	Kandla RBD Palmolein +VAT	495	495	Unch
	Chennai RBD Palmolein (Loose)	529	527	+2
	Kakinada RBD Palmolein (Loose)	511	516	-5
	Mumbai RBD Pamolein+ VAT	521	525	-4
	Hyd. RBD Palmolein VAT	570	570	Unch



	Delhi RBD Palmolein (Loose)	565	570	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	750	760	-10
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	651	651	Unch
	Erode (Exp. Oil)+VAT	715	720	-5
	Latur (Exp. Oil)+VAT	671	676	-5
	Kandla/Mundra	655	660	-5
	Mumbai + VAT	735	740	-5
	Chennai (Loose)	750	770	-20
Groundnut Oil	Hyderabad +VAT	900	900	Unch
	Chennai (Loose)	840	860	-20
	Delhi (Loose)	865	865	Unch
	Gondal+VAT	890	860	+30
	Jamnagar +VAT	890	865	+25
	Narsaropeth+VAT	751	771	-20
	Prodattour+VAT	821	821	Unch
	Mumbai + VAT	905	870	+35
	Rajkot (Loose)	900	850	+50
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	633	628	+5
	Sri Ganga Nagar(Exp Oil-Loose)	622	620	+2
	Delhi (Exp. Oil) (Loose)	658	665	-7
	Jaipur (Expeller Oil) (Loose)	625	628	-3
	Kota (Expeller Oil) (Loose)	605	610	-5
	Mumbai (Exp. Oil) +VAT	642	645	-3
	Kolkatta	-	-	-
	Hapur+VAT	650	655	-5
	Agra (Kacchi Ghani Oil) +VAT	655	660	-5
Refined Cottonseed Oil	Mumbai +VAT	630	635	-5
	Hyderabad (Loose)	660	680	-20
	Rajkot (Loose)	620	610	+10
	Delhi (Loose)	595	600	-5
Sesame Oil	Delhi	620	620	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	545	545	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	415	415	Unch

Malaysia Palmolein USD/MT	FOB (Oct)	965	965	Unch
	CNF (Oct) - India	1000	1000	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	913	915	-2
	CNF (Oct) - India	948	950	-2
Argentina FOB (\$/MT)		6-10-2011	5-10-2011	Change
Crude Soybean Oil Ship(Oct)		-	1080	-
Refined Soy Oil (Bulk) Ship(Oct)		-	1117	-
Sunflower Oil Ship(Oct)		-	1070	-
Cottonseed Oil Ship(Oct)		-	1060	-
Refine Linseed Oil(Bulk) Ship(Oct)		-	1100	-

Indian Vessel Line up for Edible Oils (September)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMARO	Kandla	12000	CPO	23/9/2011	Discharge
M.T. PING AN	Kandla	15700	CPO	24/9/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	24/9/2011	Discharge
M.T.STX HERO	Kandla	14000	CPO	23/9/2011	Discharge
M.T.MALIBU	Kandla	16000	CPO	8/9/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	9/30/2011	Discharge
M.T.STX KNIGHT	Kandla	10000	CPO	8/9/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	8/9/2011	Discharge
M.T.AU LEO	Kandla	7000	CPO	12/9/2011	Discharge
M.T.CHEMROAD LILY	Kandla	17000	Palm Oil	21/9/2011	Discharge
M.T. SC GOUJI	Kandla	5000	Palm Oil	10/9/2011	Discharge
M.T.PVT SEA LION	Kandla	15000	Palm Oil	16/9/2011	Discharge
M.T.SC SHANTOU	Kandla	5000	Palm Oil	9/30/2011	Discharge
FLORES PALM	Krishnapatnam	6000	RBD PALMOLEIN	19/9/2011	Discharge
TORM AGENTE	Krishnapatnam	6000	CSFO	3/9/2011	Discharge
MT. VALOR	Krishnapatnam	2000	CSFO	10/9/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	26/9/2011	Discharge
MT.MUTIARA PERAK	Krishnapatnam	7001.09	CPO	9/30/2011	Discharge
GOLDEN BRILLIANCE	Krishnapatnam	3300	CPO	9/30/2011	Discharge
MT. SUN BRIDGE	Krishnapatnam	4500	CPO	29/9/2011	Discharge
ATLANTIK MIRACLE	Krishnapatnam	10500	CPO	17/9/2011	Discharge
MT.FENG HAI 17	Krishnapatnam	7500	CPO	5/9/2011	Discharge
NILOFER SULTAN	Chennai	11707	CSFO	26/9/2011	Discharge
MEHMET A	Chennai	13420	CSFO	27/9/2011	Discharge



WORLD BRIDGE	Chennai	5500	CPO	15/9/2011	Discharge
PALCHEM 1	Chennai	7750	CPO	15/9/2011	Discharge
FAIR PIGASOS	Chennai	4000	CPO	8/9/2011	Discharge
VITESSE	Chennai	10150	CPO	8/9/2011	Discharge
SICHEM MALBOURNE	Chennai	4000	CPO	7/9/2011	Discharge
MT CARIBBEAN ORCHID	Chennai	6499.63	Crude Palm Stearin	8/9/2011	Discharge
KALIMANTAN PALM	Chennai	6120	Palm Oil	11/9/2011	Discharge
GOLDEN DREAM	Chennai	6696	Palm Oil	21/9/2011	Discharge
GOLDEN BLESSING	Chennai	8200	Palm Oil	9/29/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	9/30/2011	Discharge
EASTERN GLORY	Chennai	6500	Palm Oil	28/9/2011	Discharge
CHEMICAL ARROW	Chennai	1450	Palm Oil	1/9/2011	Discharge
Cm MAYA	Chennai	2750	Palm Oil	1/9/2011	Load
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/9/2011	Discharge
MT CHEMICAL ARROW	Tuticorin	4208	Palm Oil	15/9/2011	Discharge
STAR ASIA	Tuticorin	3000	Palm Oil	24/9/2011	Discharge
YUE YOU 902	Tuticorin	10400	Palm Oil	23/9/2011	Discharge
MUTIARA PERAK	Tuticorin	2996.09	Palm Oil	23/9/2011	Discharge
TORM AGNETE	Haldia	16803	CDSBO	23/9/2011	Discharge
SICHEM FUMI	Haldia	3600	CDSBO	18/9/2011	Discharge
SICHEM MELBOURNE	Haldia	8002	CDSBO	16/9/2011	Discharge
FLORES PALM	Haldia	9749	CPO	26/9/2011	Discharge
FENG HAI 23	Haldia	7499	CPO	9/29/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	27/9/2011	Discharge
TITAN GLORY	Haldia	8249	CPO	18/9/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	6/9/2011	Discharge
STEADFAST	Haldia	11499	CPO	6/9/2011	Discharge
CM MAYA	Haldia	7100	CPO	9/28/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	8/9/2011	Discharge
MT ARMADA GEMA	Paradip	8300	Palm Oil	4/9/2011	Discharge
LIQUID PLATINUM	Manglore	3000	CSFO	27/9/2011	Discharge
SEMUA PERDANA	Manglore	12000	CPO	25/9/2011	Discharge
PROPERITY	Manglore	18500	CPO	27/9/2011	Discharge
SKY DREAM	Manglore	8000	CPO	28/9/2011	Discharge
GLOBAL PEACE	Manglore	2500	CPO	18/9/2011	Discharge
BLUE GREEN TIGER	Manglore	7200	CPO	13/9/2011	Discharge
CARRIBEAN ORCHID	Manglore	12000	CPO	6/9/2011	Discharge
VALOR	Manglore	8000	SUN FLOWER OIL	5/9/2011	Discharge
Global Peace	Mumbai	16000	Palm Oil	9/20/2011	Discharge
ASIAN CHEMI	Mumbai	1290	RBD PALMOLEIN	40764	Discharge
Malpensa	Mumbai	8000	RBD PALMOLEIN	18/9/2011	Discharge
FENG HAI 13	Kolkata	5000	CPO	15/9/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	27/9/2011	Discharge

SANMAR MAJESTY	Kolkata	5850	CPO	28/9/2011	Discharge
MT LIQUID PLATINUM	Mundra	4500	CSFO	40815	Discharge
Edible Oil Shipments for Sept 2011		586,289			
Edible Oil Imports (Oil year 2010-11 till date)		6,621,893			

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