



Domestic Fundamentals:

- Steady tone witnessed in domestic edible oil market on Monday's trading session meanwhile refined sunflower oil witnessed a downfall in prices as a result of lackluster buying interest from retailers and wholesalers.
- Groundnut oil prices in Rajkot market rose by Rs 10 per 10 kg to Rs 900 per 10 Kg in today's trading session due festival demand and low availability of groundnut seed for crushing.
- Soy oil prices shown weak tone as a result of peak production of soybean coupled with lackluster buying interest from traders however, coming Hindu's festivals might give support to the prices in near term.

International Market Fundamentals:

- CBOT soy oil futures (Dec '11) prices rose by 0.18 cents/lb to 49.32 cents/lb. Malaysian palm futures (Dec '11) prices rose by 21 points to MYR 2793 per MT in today's trading session.
- As per SGS, palm oil products exports from Malaysia for the period of Oct 1-10 rose by 25.1 per cent to 486,882 metric tonnes compared to 389,069 MT shipped during Sept 1-10
- Breakdown of SGS palm export figures for Oct 1-10 compared to a month ago (Values in tonnes and Sept 1-10 export figures in parenthesis): Crude palm oil 124,500 (75,750), RBD palm oil 34,698(18,260),RBD palm olein 171,837(191,990), RBD palm stearin 71,691(51,110), Crude palm kernel oil 11,535(Nil).India imported 72,590 MT of palm oil products from Malaysia during 1-10 of October which rose by 147.1 percent compared to Sept 1-10 imports of 29,370 MT.
- Looking forward, Malaysian palm oil likely to trade with a bearish tone in coming months due to sporadic demand from major buyers & piled up inventories might weigh on the market in near to medium term.

Outlook:

Looking ahead, domestic market edible oil price is likely to remain range bound with weak bias for short term as of lean buying interest in the market. Any surge in demand for upcoming festivities likely keep the edible oil prices marginally firm tone. Meanwhile, domestic edible oil demand might surge during third week. Trading range likely to be 2750-2815 levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	+3.95	607.40	609.20	605.00	608.50
11-Nov	+9.15	583.95	588.90	581.55	588.80
11-Dec	+9.65	587.50	592.00	584.00	591.75
12-Jan	+9.65	592.00	598.00	590.40	597.50

Contract	Volume	Change	OI	Change
11-Oct	42030	2270	72860	-7850
11-Nov	71120	29000	101980	-210
11-Dec	23860	11140	65280	-2310
12-Jan	6510	4090	48370	1390

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-10.50	9.20	6.25	0.50
11-Oct		-19.70	-16.75	-11.00
11-Nov			2.95	8.70
11-Dec				5.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	+1.40	463.00	464.80	461.20	462.90
11-Nov	+1.90	462.10	463.40	459.20	461.70
11-Dec	+2.00	461.10	463.00	459.00	461.00
12-Jan	+2.70	461.50	464.00	459.30	461.90

Contract	Volume	Change	OI	Change
11-Oct	1403	1051	3824	-676
11-Nov	1432	-369	4387	-210
11-Dec	474	77	3320	7
12-Jan	81	-93	370	-1

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	1.10	2.30	3.00	2.10
11-Oct		-1.20	-1.90	-1.00
11-Nov			-0.70	0.20
11-Dec				0.90

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (as on 07/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	+0.15	48.95	49.31	48.90	49.07
Dec-11	+0.18	49.32	49.65	48.97	49.32
Jan-12	+0.18	49.63	49.93	49.35	49.61
Mar-12	+0.19	50.13	50.26	49.66	49.95
May-12	+0.21	50.12	50.43	49.86	50.17

BMD CPO Futures: (as on 10/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+20	2818	2820	2780	2798.00
Dec-11	+21	2799	2818	2775	2793.00
Jan-12	+27	2796	2818	2781	2804.00
Feb-12	+28	2826	2826	2788	2812.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound with weak bias in near term. Prices likely remain supported by 49 levels and 50.5 levels seems immediate resistance. The price range likely to be 49-50.5.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound movement. Trading range likely to be 2750-2815 levels.

Edible Oil Prices at Key Market as on Oct 10, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/10/2011	8/10/2011	
Refined Soybean Oil	Mumbai +VAT	612	611	+1
	Delhi (Loose)	635	635	Unch
	Indore + VAT	598	598	Unch
	Kota(Loose)	610	610	Unch
	Hyderabad+ VAT	660	665	-5
	Jaipur (Loose)	625	635	-10
	Rajkot (Loose)	610	610	Unch
	Akola (Loose)	651	652	-1
	Amrawati (Loose)	651	652	-1
	Haldiya Port (Loose)	608	606	+2
	Jalna	646	646	Unch
	Kakinada	620	635	-15
	Nagpur	656	656	Unch
	SoyDegum Kandla/Mundra+VAT	585	585	Unch
	Soy Degum Mumbai+VAT	585	585	Unch
Palm Oil	Kandla CPO (5%FFA)	464	464	Unch
	Kandla RBD Palmolein +VAT	495	495	Unch
	Chennai RBD Palmolein (Loose)	520	520	Unch
	Kakinada RBD Palmolein (Loose)	506	509	-3
	Mumbai RBD Pamolein+ VAT	520	520	Unch
	Hyd. RBD Palmolein VAT	550	555	-5
	Delhi RBD Palmolein (Loose)	565	565	Unch

Refined Sunflower Oil	Hyderabad Exp +VAT	745	750	-5
	Bellary (Exp. Oil)+VAT	626	636	-10
	Chellakere (Exp. Oil)+VAT	641	651	-10
	Erode (Exp. Oil)+VAT	715	710	+5
	Latur (Exp. Oil)+VAT	656	661	-5
	Kandla/Mundra	650	655	-5
	Mumbai + VAT	720	730	-10
	Chennai (Loose)	730	740	-10
Groundnut Oil	Hyderabad +VAT	900	900	Unch
	Chennai (Loose)	830	830	Unch
	Delhi (Loose)	865	865	Unch
	Gondal+VAT	-	890	-
	Jamnagar +VAT	-	890	-
	Narsarropeth+VAT	741	751	-10
	Prodattour+VAT	801	801	Unch
	Mumbai + VAT	915	915	Unch
	Rajkot (Loose)	900	890	+10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	629	623	+6
	Sri Ganga Nagar(Exp Oil-Loose)	625	620	+5
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	Jaipur (Expeller Oil) (Loose)	630	625	+5
	Kota (Expeller Oil) (Loose)	600	600	Unch
	Mumbai (Exp. Oil) +VAT	650	648	+2
	Kolkatta	-	-	-
	Hapur+VAT	660	660	Unch
	Agra (Kacchi Ghani Oil) +VAT	655	657	-2
Refined Cottonseed Oil	Mumbai +VAT	630	627	+3
	Hyderabad (Loose)	655	660	-5
	Rajkot (Loose)	630	622	+8
	Delhi (Loose)	600	605	-5
Sesame Oil	Delhi	620	620	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	540	545	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	415	415	Unch



Malaysia Palmolein USD/MT	FOB (Oct)	970	-	-
	CNF (Oct) - India	1005	-	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	925	-	-
	CNF (Oct) - India	960	-	-
Argentina FOB (\$/MT)		8-10-2011	7-10-2011	Change
Crude Soybean Oil Ship(Oct)		-	1082	-
Refined Soy Oil (Bulk) Ship(Oct)		-	1120	-
Sunflower Oil Ship(Oct)		-	-	-
Cottonseed Oil Ship(Oct)		-	1062	-
Refine Linseed Oil(Bulk) Ship(Oct)		-	1227	-

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	10/7/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	10/1/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	10/1/2011	Discharge
CHANG AN I	Chennai	10500	CPO	10/1/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	10/5/2011	Discharge
Till October		115,169			
Edible oil imports till date		6737062			

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