Domestic Fundamentals:

- Steady to weak tone witnessed in today's trading session in tandem with weak global edible oil prices.
- Groundnut oil trade with a weak tone in major markets due to new arrivals of G/N seed amid correction from its peak price level coupled with lack of any strong buying's add bearish note to G/N oil prices in today's trading session.
- As per trade source, Due to sluggish demand in southern Indian states sunflower oil couldn't sustain at higher levels.
- Soy oil remains trade with weak note due to peak production of soybean coupled with lack of demand in domestic markets. As per trade source, 4.25 lakh of soybean bags (90 Kg) reached M.P state today. Meanwhile higher demand likely to expect in near term due to inline festivities.

International Market Fundamentals:

- CBOT soy oil futures (Dec '11) prices fell by 0.32 cents/lb to 51.86 cents/lb. Malaysian palm futures (Dec '11) prices fell by 20 points to MYR 2844 per MT in today's trading session.
- USDA reduced world soy oil production by 0.3 per cent to 43.11 MMT (in its October month report) compared to 43.24 MMT productions in September month projections. Meanwhile USDA increased the world ending stocks of soybean oil by 3.61 per cent to 2.58 million tons.
- Meanwhile Malaysian CPO futures fell in tandem with CBOT soy oil prices due to bearish USDA's soy oil projection which might weigh on the markets in near to medium term.

Outlook:

Looking ahead, domestic market edible oil price is likely to remain range bound for short term as of lean buying interest in the market. Any surge in demand for upcoming festivities likely keep the edible oil prices marginally firm tone. Meanwhile, domestic edible oil demand might surge during this week.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	-2.00	614.10	616.55	613.00	613.80
11-Nov	-5.65	598.00	598.70	593.25	594.20
11-Dec	-6.15	602.10	602.10	597.70	598.25
12-Jan	-5.85	608.80	609.70	605.60	606.50

Contract	Volume	Change	OI	Change
11-Oct	33430	-10780	55130	-1370
11-Nov	107390	-8270	107390	540
11-Dec	70130	25490	70130	380
12-Jan	4510	-2550	49040	-840

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-15.80	3.80	-0.25	-8.50
11-Oct		-19.60	-15.55	-7.30
11-Nov			4.05	12.30
11-Dec				8.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	-5.60	469.00	468.00	461.50	461.50
11-Nov	-4.90	467.00	467.00	461.20	461.50
11-Dec	-5.70	467.00	467.00	462.80	462.80
12-Jan	-4.60	469.40	470.40	466.00	467.20

Contract	Volume	Change	OI	Change
11-Oct	696	-964	3833	25
11-Nov	1105	-2002	4897	421
11-Dec	348	-1226	2947	87
12-Jan	105	-347	683	35

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	3.50	3.50	2.20	-2.20
11-Oct		0.00	1.30	5.70
11-Nov			1.30	5.70
11-Dec				4.40

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 12/10/2011)
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-0.35	51.79	52.24	51.50	51.60
Dec-11	-0.32	52.51	52.54	51.16	51.86
Jan-12	-0.32	52.36	52.82	51.58	52.15
Mar-12	-0.32	52.73	53.14	51.87	52.49
May-12	-0.33	53.00	53.24	52.29	52.75

BMD CPO Futures: (as on 13/102011)
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-33	2865	2865	2830	2830.00
Dec-11	-20	2859	2868	2834	2844.00
Jan-12	-32	2870	2878	2845	2846.00
Feb-12	-27	2870	2890	2859	2860.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 51levels and 52.50 levels seems immediate resistance. The price range likely to be 51.50-52.50.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound movement. Trading range likely to be 2800-2890 levels.

Edible Oil Prices at Key Market as on Oct 13, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		13/10/2011	12/10/2011	
Refined Soybean Oil	Mumbai +VAT	615	618	-3
	Delhi (Loose)	640	640	Unch
	Indore + VAT	598	600	-2
	Kota(Loose)	615	610	+5
	Hyderabad+ VAT	670	670	Unch
	Jaipur (Loose)	625	630	-5
	Rajkot (Loose)	610	610	Unch
	Akola (Loose)	653	653	Unch
	Amrawati (Loose)	653	653	Unch
	Haldiya Port (Loose)	626	616	+10
	Jalna	648	-	-
	Kakinada	630	630	Unch
	Nagpur	669	668	+1
	SoyDegum Kandla/Mundra+VAT	593	595	-2
	Soy Degum Mumbai+VAT	593	595	-2
Palm Oil	Kandla CPO (5%FFA)	465	465	Unch
	Kandla RBD Palmolein +VAT	495	495	Unch
	Chennai RBD Palmolein (Loose)	525	525	Unch
	Kakinada RBD Palmolein (Loose)	514	516	-2
	Mumbai RBD Pamolein+ VAT	522	527	-5
	Hyd. RBD Palmolein VAT	560	560	Unch
	Delhi RBD Palmolein (Loose)	575	570	+5

Refined Sunflower Oil	Hyderabad Exp +VAT	740	760	-20
	Bellary (Exp. Oil)+VAT	621	624	-3
	Chellakere (Exp. Oil)+VAT	636	636	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Latur (Exp. Oil)+VAT	651	651	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	725	730	-5
	Chennai (Loose)	730	735	-5
Groundnut Oil	Hyderabad +VAT	890	900	-10
	Chennai (Loose)	820	820	Unch
	Delhi (Loose)	935	935	Unch
	Gondal+VAT	895	910	-15
	Jamnagar +VAT	895	910	-15
	Narsarropeth+VAT	711	731	-20
	Prodattour+VAT	801	801	Unch
	Mumbai + VAT	915	920	-5
	Rajkot (Loose)	890	900	-10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	631	628	+3
	Sri Ganga Nagar(Exp Oil-Loose)	627	625	+2
	Delhi (Exp. Oil) (Loose)	663	665	-2
	Jaipur (Expeller Oil) (Loose)	625	630	-5
	Kota (Expeller Oil) (Loose)	605	605	Unch
	Mumbai (Exp. Oil) +VAT	657	650	+7
	Kolkatta	-	-	-
	Hapur+VAT	660	660	Unch
	Agra (Kacchi Ghani Oil) +VAT	660	660	Unch
Refined Cottonseed Oil	Mumbai +VAT	640	638	+2
	Hyderabad (Loose)	665	665	Unch
	Rajkot (Loose)	635	625	+10
	Delhi (Loose)	620	620	Unch
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	545	550	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	420	420	Unch

Malaysia Palmolein USD/MT	FOB (Oct)	990	985	+5
	CNF (Oct) - India	1025	1020	+5
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	920	925	-5
	CNF (Oct) - India	955	960	-5

Argentina FOB ($/MT)	12-10-2011	11-10-2011	Change
Crude Soybean Oil Ship(Oct)	1142	1150	-8
Refined Soy Oil (Bulk) Ship(Oct)	1182	1190	-8
Sunflower Oil Ship(Oct)	-	-	-
Cottonseed Oil Ship(Oct)	1122	1130	-8
Refine Linseed Oil(Bulk) Ship(Oct)	1162	1170	-8

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
SICHEM ANELINE	Haldia	1900	CPO	7/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	18/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	15/10/2011	Discharge

CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT DESH UJAALA	Mundra	279765.25	CPO	6/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	8/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
Edible Oil Shipments for Oct 2011		**604,649**			
Edible Oil Imports (Oil year 2010-11 till date)		**7,226,542**			