

Domestic Fundamentals:

- Steady tone witnessed in major domestic edible oil markets due to thin trading activities.
- Groundnut oil continued fell in major markets due to rising new crop arrivals amid sporadic demand from retailers as well as wholesaler's which adds bearish note to G/N oil in today's trading session. As per trade sources, groundnut arrivals might gains after third week of October which likely to lend pressure on groundnut oil in near to medium term.
- In spot market Palm oil and soy oil shown a marginal surge in the prices. As per sources, high demand noticed for palm oil from South Indian states due to super olein which is softer type of palm olein obtained by fractionation of the standard palm olein. Palm oil prices in south Indian states might surge by Rs 8-12/ 10Kg in near term.

International Market Fundamentals:

- As per SGS, Malaysian palm oil products exports for the period of Oct 1-15 rose by 10.2 per cent stood at 719,575 million tonnes from 652,766 tonnes shipped during Sept. 1-15.
- Breakdown of SGS, Palm export figures for Oct 1-15 compared to a month ago (Values in million tonnes and Sept 1-15 export figures in parenthesis):Crude palm oil 204,570 (119,250),RBD palm oil 39,988 (33,324), RBD palm olein 242,913 (358,572), RBD palm stearin 100,201 (66,160),Crude palm kernel oil 20,316 (1,300), Processed palm kernel oil 23,803 (24,466), Oleo chemicals 22,427 (19,799).India and subcontinents imported 113,290 MT of palm oil products from Malaysia during 1-15 of Oct which rose by 99.2 per cent compared to Sept 1-15 imports of 56,870MT.
- CBOT soy oil futures (Dec '11) prices rose by 1.09 cents/lb to 53.81 cents/lb. Malaysian palm futures (Dec '11) prices fell by 39 points to MYR 2876 per MT.

Outlook:

Looking ahead, domestic edible oil market likely to remain in firm tone for short term due to inline festivals.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	7.75	625.85	634.50	625.85	634.00
11-Nov	0.50	608.10	615.60	606.25	609.40
11-Dec	-0.15	612.65	619.70	610.70	613.60
12-Jan	-1.30	619.60	625.95	617.35	620.00

Contract	Volume	Change	OI	Change
11-Oct	7140	500	37800	-6170
11-Nov	146180	98310	117590	4200
11-Dec	25730	14560	72870	2110
12-Jan	6830	3850	49830	-640

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-29.00	-4.40	-8.60	-15.00
11-Oct		-24.60	-20.40	-14.00
11-Nov			4.20	10.60
11-Dec				6.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	-5.20	471.00	472.80	465.30	465.50
11-Nov	-4.30	470.50	472.80	465.30	466.20
11-Dec	-4.30	469.50	474.00	466.80	467.10
12-Jan	-3.60	472.50	477.60	470.00	470.50

Contract	Volume	Change	OI	Change
11-Oct	640	121	3201	2682
11-Nov	1023	218	5898	5093
11-Dec	904	554	4391	4041
12-Jan	52	-13	746	681

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-0.50	-1.20	-2.10	-5.50
11-Oct		0.70	1.60	5.00
11-Nov			0.90	4.30
11-Dec				3.40

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (as on 14/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	+1.10	52.45	53.92	52.21	53.54
Dec-11	+1.09	52.67	54.18	52.51	53.81
Jan-12	+1.10	53.06	54.52	52.84	54.15
Mar-12	+1.08	53.37	54.74	53.05	54.39
May-12	+1.07	53.45	54.88	53.23	54.56

BMD CPO Futures: (as on 17/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-34	2916	2931	2868	2872.00
Dec-11	-39	2928	2946	2876	2876.00
Jan-12	-38	2954	2955	2890	2890.00
Feb-12	-20	2939	2965	2918	2900.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 51.75 levels and 54.10 levels seems immediate resistance. The price range likely to be 52.50-53.90.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2850-2900 levels.

Edible Oil Prices at Key Market as on Oct 17, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		17/10/2011	15/10/2011	
Refined Soybean Oil	Mumbai +VAT	628	626	+2
	Delhi (Loose)	645	645	Unch
	Indore + VAT	605	602	+3
	Kota(Loose)	625	620	+5
	Hyderabad+ VAT	670	680	-10
	Jaipur (Loose)	635	630	+5
	Rajkot (Loose)	620	625	-5
	Akola (Loose)	661	661	Unch
	Amrawati (Loose)	661	661	Unch
	Haldiya Port (Loose)	632	631	+1
	Jalna	655	651	+4
	Kakinada	630	640	-10
	Nagpur	666	673	-7
	SoyDegum Kandla/Mundra+VAT	602	605	-3
	Soy Degum Mumbai+VAT	605	605	Unch
Palm Oil	Kandla CPO (5%FFA)	470	470	Unch
	Kandla RBD Palmolein +VAT	503	495	+8
	Chennai RBD Palmolein (Loose)	530	530	Unch
	Kakinada RBD Palmolein (Loose)	522	521	+1
	Mumbai RBD Pamolein+ VAT	525	526	-1
	Hyd. RBD Palmolein VAT	565	565	Unch
	Delhi RBD Palmolein (Loose)	580	580	Unch

Refined Sunflower Oil	Hyderabad Exp +VAT	740	745	-5
	Bellary (Exp. Oil)+VAT	626	621	+5
	Chellakere (Exp. Oil)+VAT	641	641	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Latur (Exp. Oil)+VAT	656	651	+5
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	725	720	+5
	Chennai (Loose)	730	730	Unch
Groundnut Oil	Hyderabad +VAT	840	830	+10
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	880	910	-30
	Gondal+VAT	820	855	-35
	Jamnagar +VAT	820	855	-35
	Narsarropeth+VAT	731	731	Unch
	Prodattour+VAT	801	801	Unch
	Mumbai + VAT	890	900	-10
	Rajkot (Loose)	800	850	-50
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	636	+5
	Sri Ganga Nagar(Exp Oil-Loose)	635	630	+5
	Delhi (Exp. Oil) (Loose)	675	670	+5
	Jaipur (Expeller Oil) (Loose)	635	630	+5
	Kota (Expeller Oil) (Loose)	620	615	+5
	Mumbai (Exp. Oil) +VAT	662	657	+5
	Kolkatta	-	-	-
	Hapur+VAT	665	665	Unch
	Agra (Kacchi Ghani Oil) +VAT	665	665	Unch
Refined Cottonseed Oil	Mumbai +VAT	644	642	+2
	Hyderabad (Loose)	660	665	-5
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	630	625	+5
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	545	+5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	420	+5



Malaysia Palmolein USD/MT	FOB (Nov)	1003	992	+11
	CNF (Nov) - India	1038	955	+83
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	930	925	+5
	CNF (Nov) - India	965	960	+5
Argentina FOB (\$/MT)		15-10-2011	14-10-2011	Change
Crude Soybean Oil Ship(Oct)		-	1170	-
Refined Soy Oil (Bulk) Ship(Oct)		-	1211	-
Sunflower Oil Ship(Oct)		-	1120	-
Cottonseed Oil Ship(Oct)		-	1150	-
Refine Linseed Oil(Bulk) Ship(Oct)		-	1190	-

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
SICHEM ANELINE	Haldia	1900	CPO	7/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	18/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	15/10/2011	Discharge

CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT DESH UJAALA	Mundra	279765.25	CPO	6/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	8/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
Edible Oil Shipments for Oct 2011		604,649			
Edible Oil Imports (Oil year 2010-11 till date)		7,226,542			

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