



### Domestic Fundamentals:

- Mixed tone featured in major domestic edible oil markets due to lackluster buying interest from retailers.
- In today's trading session Groundnut oil remains steady in major markets, meanwhile marked fell in G/N prices noticed in Delhi market due to feeble buying interest from retailers at higher price level amid new crop arrivals from major producing regions adds weak note to G/N oil.
- As per source, approximately 4.50 to 5 lakh bags (90 Kg each) of soybean arrived at various M.P market. Big players like ADM, Ruchi, and Cargill are actively buying soybean for crushing. Despite higher arrivals of soybean, soy oil likely to trade with firm tone due to inline Hindu's festival which might lend support to the prices in near term.

### International Market Fundamentals:

- CBOT soy oil futures (Dec '11) prices fell by 0.21 cents/lb to 52.97 cents/lb. Malaysian palm futures (Dec '11) prices rose by 57 points to MYR 2892per MT. Malaysian palm futures rose due to positive news from European policy makers regarding increase financial strength to resolve the EU's debt woes.
- Macroeconomic factors and EU debt crisis remains a big concern for market participants in a couple of weeks.
- As per Oil World, China's soybean buying are expected to increase to 58.5 Million ton (2011/ 2012) from 52.85 Million ton in 2010/11 which will support the soy prices in international market.

### Outlook:

Looking ahead, domestic edible oil market likely to remain in firm tone due to inline festivals which might support the prices meanwhile international commodity markets likely to trade with a steady to weak bias in near term.

#### NCDEX Soy Refined Oil:

| Contract | +/-   | Open   | High   | Low    | Close  |
|----------|-------|--------|--------|--------|--------|
| 11-Oct   | +2.80 | 639.00 | 639.85 | 636.10 | 638.70 |
| 11-Nov   | +7.65 | 607.90 | 614.00 | 607.90 | 613.80 |
| 11-Dec   | +7.25 | 611.00 | 616.20 | 611.00 | 616.20 |
| 12-Jan   | +7.00 | 619.35 | 622.00 | 617.20 | 621.95 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| 11-Oct   | 2080   | -530   | 33560  | -2040  |
| 11-Nov   | 132170 | 8110   | 109000 | -7350  |
| 11-Dec   | 33220  | -7680  | 72300  | 1890   |
| 12-Jan   | 4780   | -230   | 49090  | -270   |

| Spread | Oct-11 | Nov-11 | Dec-11 | Jan-12 |
|--------|--------|--------|--------|--------|
| Basis  | -28.70 | -3.80  | -6.20  | -11.95 |
| 11-Oct |        | -24.90 | -22.50 | -16.75 |
| 11-Nov |        |        | 2.40   | 8.15   |
| 11-Dec |        |        |        | 5.75   |

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

| Contract | +/-   | Open   | High   | Low    | Close  |
|----------|-------|--------|--------|--------|--------|
| 11-Oct   | +1.90 | 466.00 | 467.50 | 464.40 | 466.40 |
| 11-Nov   | +1.80 | 467.50 | 468.00 | 464.60 | 466.10 |
| 11-Dec   | +1.80 | 467.10 | 469.20 | 465.80 | 467.00 |
| 12-Jan   | +2.90 | 469.20 | 472.20 | 469.00 | 471.00 |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| 11-Oct   | 236    | -848   | 2737 | -38    |
| 11-Nov   | 1311   | -898   | 5647 | 159    |
| 11-Dec   | 1777   | 124    | 5132 | 530    |
| 12-Jan   | 98     | -87    | 773  | 2      |

| Spread | Oct-11 | Nov-11 | Dec-11 | Jan-12 |
|--------|--------|--------|--------|--------|
| Basis  | 0.60   | 0.90   | 0.00   | -4.00  |
| 11-Oct |        | -0.30  | 0.60   | 4.60   |
| 11-Nov |        |        | 0.90   | 4.90   |
| 11-Dec |        |        |        | 4.00   |

\* CPO (5%) Kandla spot prices taken for spread calculation



### CBOT Soy Oil Futures: (as on 18/10/2011) (Values in US cents/lb)

| Contract | +/-   | Open  | High  | Low   | Close |
|----------|-------|-------|-------|-------|-------|
| Oct-11   | -0.20 | 52.84 | 52.90 | 51.88 | 52.70 |
| Dec-11   | -0.21 | 53.11 | 53.18 | 52.18 | 52.97 |
| Jan-12   | -0.22 | 53.52 | 53.53 | 52.50 | 53.31 |
| Mar-12   | -0.22 | 53.78 | 53.78 | 52.74 | 53.55 |
| May-12   | -0.23 | 53.95 | 53.95 | 52.91 | 53.72 |

### BMD CPO Futures: (as on 19/10/2011) (Values in MYR/tonnes)

| Contract | +/- | Open | High | Low  | Close   |
|----------|-----|------|------|------|---------|
| Nov-11   | +59 | 2855 | 2886 | 2849 | 2886.00 |
| Dec-11   | +57 | 2856 | 2894 | 2850 | 2892.00 |
| Jan-12   | +55 | 2863 | 2900 | 2856 | 2900.00 |
| Feb-12   | +52 | 2866 | 2907 | 2861 | 2907.00 |

### CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

|                                                   |                                                                                                                                                                                                         |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CBOT Soy Oil Futures<br>(Dec' 11 Month Contract)  | Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 51.75 levels and 54.10 levels seems immediate resistance. The price range likely to be 52.20-53.50. |
| Malaysian CPO Futures<br>(Dec' 11 Month Contract) | Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2850-2920 levels.                                                                                       |

### Edible Oil Prices at Key Market as on Oct 19, 2011

| Commodity           | Centre                         | Prices(Per 10 Kg) |            | Change |
|---------------------|--------------------------------|-------------------|------------|--------|
|                     |                                | 19/10/2011        | 18/10/2011 |        |
| Refined Soybean Oil | Mumbai +VAT                    | 625               | 628        | -3     |
|                     | Delhi (Loose)                  | 648               | 645        | +3     |
|                     | Indore + VAT                   | 610               | 605        | +5     |
|                     | Kota(Loose)                    | 620               | 620        | Unch   |
|                     | Hyderabad+ VAT                 | 670               | 670        | Unch   |
|                     | Jaipur (Loose)                 | 635               | 633        | +2     |
|                     | Rajkot (Loose)                 | 620               | 622        | -2     |
|                     | Akola (Loose)                  | 657               | 661        | -4     |
|                     | Amrawati (Loose)               | 657               | 661        | -4     |
|                     | Haldiya Port (Loose)           | 631               | 636        | -5     |
|                     | Jalna                          | 655               | 653        | +2     |
|                     | Kakinada                       | 635               | 630        | +5     |
|                     | Nagpur                         | 666               | 666        | Unch   |
|                     | SoyDegum Kandla/Mundra+VAT     | 603               | 602        | +1     |
|                     | Soy Degum Mumbai+VAT           | 600               | 598        | +2     |
| Palm Oil            | Kandla CPO (5%FFA)             | 467               | 465        | +2     |
|                     | Kandla RBD Palmolein +VAT      | 522               | 525        | -3     |
|                     | Chennai RBD Palmolein (Loose)  | 525               | 530        | -5     |
|                     | Kakinada RBD Palmolein (Loose) | 516               | 521        | -5     |
|                     | Mumbai RBD Pamolein+ VAT       | 525               | 528        | -3     |
|                     | Hyd. RBD Palmolein VAT         | 562               | 565        | -3     |
|                     | Delhi RBD Palmolein (Loose)    | 580               | 575        | +5     |

|                               |                                |     |     |      |
|-------------------------------|--------------------------------|-----|-----|------|
| <b>Refined Sunflower Oil</b>  | Hyderabad Exp +VAT             | 730 | 740 | -10  |
|                               | Bellary (Exp. Oil)+VAT         | 628 | 631 | -3   |
|                               | Chellakere (Exp. Oil)+VAT      | 641 | 641 | Unch |
|                               | Erode (Exp. Oil)+VAT           | 695 | 695 | Unch |
|                               | Latur (Exp. Oil)+VAT           | 656 | 656 | Unch |
|                               | Kandla/Mundra                  | 655 | 655 | Unch |
|                               | Mumbai + VAT                   | 725 | 725 | Unch |
|                               | Chennai (Loose)                | 730 | 725 | +5   |
| <b>Groundnut Oil</b>          | Hyderabad +VAT                 | 840 | 840 | Unch |
|                               | Chennai (Loose)                | 800 | 810 | -10  |
|                               | Delhi (Loose)                  | 830 | 880 | -50  |
|                               | Gondal+VAT                     | -   | 795 | -    |
|                               | Jamnagar +VAT                  | -   | 800 | -    |
|                               | Narsarropeth+VAT               | 731 | 731 | Unch |
|                               | Prodattour+VAT                 | 801 | 801 | Unch |
|                               | Mumbai + VAT                   | 850 | 880 | -30  |
|                               | Rajkot (Loose)                 | 815 | 800 | +15  |
| <b>Rapeseed Oil</b>           | Alwar (Expeller Oil)(Loose)    | 631 | 631 | Unch |
|                               | Sri Ganga Nagar(Exp Oil-Loose) | 635 | 634 | +1   |
|                               | Delhi (Exp. Oil) (Loose)       | 640 | 670 | -30  |
|                               | Jaipur (Expeller Oil) (Loose)  | 635 | 633 | +2   |
|                               | Kota (Expeller Oil) (Loose)    | 620 | 615 | +5   |
|                               | Mumbai (Exp. Oil) +VAT         | 665 | 658 | -3   |
|                               | Kolkatta                       | -   | -   | -    |
|                               | Hapur+VAT                      | 660 | 655 | +5   |
|                               | Agra (Kacchi Ghani Oil) +VAT   | 672 | 670 | +2   |
| <b>Refined Cottonseed Oil</b> | Mumbai +VAT                    | 648 | 648 | Unch |
|                               | Hyderabad (Loose)              | 655 | 660 | -5   |
|                               | Rajkot (Loose)                 | 640 | 640 | Unch |
|                               | Delhi (Loose)                  | 625 | 625 | Unch |
| <b>Sesame Oil</b>             | Delhi                          | 640 | 635 | +5   |
|                               | Mumbai                         | 775 | 775 | Unch |
| <b>Rice Bran Oil (40%)</b>    | Delhi                          | 550 | 550 | Unch |
|                               | Punjab                         | 550 | 550 | Unch |
| <b>Rice Bran Oil (70%)</b>    | Delhi                          | 425 | 425 | Unch |



|                                          |                   |                   |                   |               |
|------------------------------------------|-------------------|-------------------|-------------------|---------------|
| <b>Malaysia Palmolein<br/>USD/MT</b>     | FOB (Nov)         | 990               | 990               | Unch          |
|                                          | CNF (Nov) - India | 1025              | 1025              | Unch          |
| <b>Indonesia/Malaysia<br/>CPO USD/MT</b> | FOB (Nov)         | 915               | 913               | +2            |
|                                          | CNF (Nov) - India | 950               | 948               | +2            |
|                                          |                   |                   |                   |               |
| <b>Argentina FOB (\$/MT)</b>             |                   | <b>18-10-2011</b> | <b>17-10-2011</b> | <b>Change</b> |
| Crude Soybean Oil Ship(Oct)              |                   | 1165              | 1166              | -1            |
| Refined Soy Oil (Bulk) Ship(Oct)         |                   | 1206              | 1207              | -1            |
| Sunflower Oil Ship(Oct)                  |                   | 1130              | -                 | -             |
| Cottonseed Oil Ship(Oct)                 |                   | 1145              | 1146              | -1            |
| Refine Linseed Oil(Bulk) Ship(Oct)       |                   | 1185              | 1186              | -1            |

### Indian Vessel Line up for Edible Oils (October)

| VESSEL                      | PORT          | QUANTITY<br>(MT.) | EDIBLE OIL    | ETA        | ACTIVITY  |
|-----------------------------|---------------|-------------------|---------------|------------|-----------|
| M.T.HORIZON                 | Kandla        | 30550             | CPO           | 13/10/2011 | Discharge |
| M.T.SEMUA PERKASA           | Kandla        | 12004             | CPO           | 9/10/2011  | Discharge |
| MT. MS SIMON                | Kandla        | 10945             | CDSBO         | 9/10/2011  | Discharge |
| M.T. HANDYTANKER<br>MIRACLE | Kandla        | 1550              | CDSBO         | 13/10/2011 | Discharge |
| M.T.PRETTY SCENE            | Kandla        | 13000             | CDSBO         | 13/10/2011 | Discharge |
| M.T.THERESA BITUNG          | Kandla        | 26000             | PALM OIL      | 11/10/2011 | Discharge |
| AU LEO                      | Krishnapatnam | 11500             | CPO           | 8/10/2011  | Discharge |
| SC GUOJI                    | Krishnapatnam | 7000              | CPO           | 16/10/2011 | Discharge |
| MT.MEHMET A                 | Krishnapatnam | 6120              | CSFO          | 1/10/2011  | Discharge |
| MT. FAIT FAETHON            | Krishnapatnam | 2000              | RBD PALMOLEIN | 10/10/2011 | Discharge |
| ALPINE EMMA                 | Haldia        | 14000             | CPO           | 1/10/2011  | Discharge |
| TITAN GLORY                 | Haldia        | 8200              | CPO           | 10/10/2011 | Discharge |
| SICHEM ANELINE              | Haldia        | 1900              | CPO           | 7/10/2011  | Discharge |
| MTM HONG KONG               | Haldia        | 16850             | CPO           | 13/10/2011 | Discharge |
| TORM HANSTHOLM              | Haldia        | 10118             | CDSBO         | 1/10/2011  | Discharge |
| CHANG AN I                  | Chennai       | 10500             | CPO           | 1/10/2011  | Discharge |
| HELLOPONT<br>COMMANDER      | Chennai       | 8500              | CPO           | 15/10/2011 | Discharge |
| CHEM NORMA                  | Chennai       | 6000              | CSFO          | 17/10/2011 | Discharge |
| HANDYTANKERS<br>MIRACLE     | Chennai       | 8000              | CSFO          | 18/10/2011 | Discharge |
| KALIMANTAN PALM             | Chennai       | 8000              | PALM OIL      | 9/10/2011  | Discharge |
| STAR ASIA                   | Chennai       | 6000              | PALM OIL      | 13/10/2011 | Discharge |
| FENG HAI 22                 | Chennai       | 5000              | PALM OIL      | 14/10/2011 | Discharge |
| JIN HAI WAN                 | Chennai       | 8000              | PALM OIL      | 15/10/2011 | Discharge |

|                                                        |          |                  |                 |            |           |
|--------------------------------------------------------|----------|------------------|-----------------|------------|-----------|
| CHEMICAL ARROW                                         | Chennai  | 6298             | PALM OIL        | 16/10/2011 | Discharge |
| MT THERESA BALTIC                                      | Mundra   | 53998.57         | CPO             | 5/10/2011  | Discharge |
| MT DESH UJAALA                                         | Mundra   | 279765.25        | CPO             | 6/10/2011  | Discharge |
| MT GINGA MERLIN                                        | Mundra   | 3999.99          | PALM FATTY ACID | 7/10/2011  | Discharge |
| Angel No. 1                                            | Mumbai   | 7000             | RBD PALMOLEIN   | 9/10/2011  | Discharge |
| FENG HAI 10                                            | Kolkata  | 7000             | CPO             | 12/10/2011 | Discharge |
| SICHEM ANELINE                                         | Kolkata  | 3350             | CPO             | 13/10/2011 | Discharge |
| FAIR PIGASOS                                           | Kolkata  | 5500             | CPO             | 8/10/2011  | Discharge |
| GOLDEN BLESSING                                        | Manglore | 6000             | CPO             | 12/10/2011 | Discharge |
|                                                        |          |                  |                 |            |           |
|                                                        |          |                  |                 |            |           |
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|                                                        |          |                  |                 |            |           |
|                                                        |          |                  |                 |            |           |
|                                                        |          |                  |                 |            |           |
| <b>Edible Oil Shipments for Oct 2011</b>               |          | <b>604,649</b>   |                 |            |           |
| <b>Edible Oil Imports (Oil year 2010-11 till date)</b> |          | <b>7,226,542</b> |                 |            |           |

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