



Domestic Fundamentals:

- Mixed tone featured in major domestic edible oil markets due to lackluster buying interest at higher prices.
- In today's trading session, Groundnut oil fell in major markets, meanwhile marginal improvement in G/N oil prices noticed in Rajkot's market due labor strike in some parts of Gujarat.
- As per the latest report of Andhra Pradesh Agriculture Department, groundnut sown area during Rabi 2011-12 fell by 83.4% and stood at 0.05 lakh hectares compared to 19 Sept 2010 (Y-o-Y basis) at 0.29 lakh hectares meanwhile sunflower sown area up by 68.3% compared to last year.

International Market Fundamentals:

- CBOT soy oil futures (Dec '11) prices fell by 1.23 cents/lb to 51.74 cents/lb. Malaysian palm futures (Dec '11) prices rose by 26 points to MYR 2866 per MT.
- As per Intertek Testing Services, palm oil products exports from Malaysia for the period of Oct 1-20 rose by 5.5 per cent to 1,031,953 tonnes from 978,087 tonnes shipped during Sept. 1-20. Breakdown of ITS, palm export figures for Oct 1-20 compared to a Sept 1-20 (Values in tonnes and Sept 1-20 export figures in parenthesis): Crude palm oil 271050 (238513), RBD palm oil 83,297 (58,584), RBD palm olein 348789 (460608), RBD palm stearin 139688 (85,180), Palm fatty acid distillate 37414 (26050) meanwhile India imported 200,250 tons of palm oil products from Malaysia during 1-20 of Oct which is down by 15.7 per cent compared to Sept 1-20 imports of 237,770 tones.

Outlook:

Looking ahead, domestic edible oil market likely to remain in firm tone due to inline festivals which might support the prices in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	-0.15	636.00	639.50	636.00	639.00
11-Nov	-4.25	610.20	610.80	605.00	609.30
11-Dec	-4.80	610.40	612.20	606.20	611.05
12-Jan	-5.75	615.00	617.45	611.60	616.00

Contract	Volume	Change	OI	Change
11-Oct	4020	1940	29850	-3710
11-Nov	123310	-8860	102580	-6420
11-Dec	58700	25480	70170	-2130
12-Jan	4250	-530	49030	-60

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-34.00	-4.30	-6.05	-11.00
11-Oct		-29.70	-27.95	-23.00
11-Nov			1.75	6.70
11-Dec				4.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	+0.80	462.10	467.50	461.80	467.20
11-Nov	+1.10	462.00	467.80	461.50	467.70
11-Dec	+1.10	463.00	468.80	462.50	468.70
12-Jan	+0.50	466.00	476.50	465.60	471.00

Contract	Volume	Change	OI	Change
11-Oct	620	384	2495	-242
11-Nov	1166	-145	5436	-211
11-Dec	572	-1205	5140	8
12-Jan	135	37	743	-30

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2.20	-2.70	-3.70	-6.00
11-Oct		0.50	1.50	3.80
11-Nov			1.00	3.30
11-Dec				2.30

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (as on 19/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-1.22	52.74	52.99	51.40	51.48
Dec-11	-1.23	52.96	53.25	51.68	51.74
Jan-12	-1.23	53.33	53.57	52.01	52.08
Mar-12	-1.22	53.62	53.78	52.29	52.33
May-12	-1.19	53.51	53.95	52.50	52.53

BMD CPO Futures: (as on 20/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+20	2829	2883	2821	2866.00
Dec-11	+26	2830	2880	2822	2866.00
Jan-12	+27	2845	2884	2833	2873.00
Feb-12	+22	2847	2889	2843	2880.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 51.20 levels and 53.10 levels seems immediate resistance. The price range likely to be 51.20-53.10.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2840-2920 levels.

Edible Oil Prices at Key Market as on Oct 20, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		20/10/2011	19/10/2011	
Refined Soybean Oil	Mumbai +VAT	626	625	+1
	Delhi (Loose)	645	648	-3
	Indore + VAT	605	610	-5
	Kota(Loose)	620	620	Unch
	Hyderabad+ VAT	670	670	Unch
	Jaipur (Loose)	635	635	Unch
	Rajkot (Loose)	615	620	-5
	Akola (Loose)	651	657	-6
	Amrawati (Loose)	651	657	-6
	Haldiya Port (Loose)	626	631	-5
	Jalna	653	655	-2
	Kakinada	635	635	Unch
	Nagpur	666	666	Unch
	SoyDegum Kandla/Mundra+VAT	600	603	-3
	Soy Degum Mumbai+VAT	597	600	-3
Palm Oil	Kandla CPO (5%FFA)	465	467	-2
	Kandla RBD Palmolein +VAT	515	522	-7
	Chennai RBD Palmolein (Loose)	525	525	Unch
	Kakinada RBD Palmolein (Loose)	519	516	+3
	Mumbai RBD Pamolein+ VAT	526	525	+1
	Hyd. RBD Palmolein VAT	560	562	-2
	Delhi RBD Palmolein (Loose)	570	580	-10

Refined Sunflower Oil	Hyderabad Exp +VAT	730	730	Unch
	Bellary (Exp. Oil)+VAT	626	628	-2
	Chellakere (Exp. Oil)+VAT	636	641	-5
	Erode (Exp. Oil)+VAT	695	695	Unch
	Latur (Exp. Oil)+VAT	651	656	-5
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	725	725	Unch
	Chennai (Loose)	730	730	Unch
Groundnut Oil	Hyderabad +VAT	840	840	Unch
	Chennai (Loose)	790	800	-10
	Delhi (Loose)	820	830	-10
	Gondal+VAT	825	-	-
	Jamnagar +VAT	825	-	-
	Narsarropeth+VAT	731	731	Unch
	Prodattour+VAT	781	801	-20
	Mumbai + VAT	850	850	Unch
	Rajkot (Loose)	825	815	+10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	636	631	+5
	Sri Ganga Nagar(Exp Oil-Loose)	635	635	Unch
	Delhi (Exp. Oil) (Loose)	670	640	+30
	Jaipur (Expeller Oil) (Loose)	635	635	Unch
	Kota (Expeller Oil) (Loose)	620	620	Unch
	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Kolkatta	-	-	-
	Hapur+VAT	650	660	-10
	Agra (Kacchi Ghani Oil) +VAT	675	672	+3
Refined Cottonseed Oil	Mumbai +VAT	648	648	Unch
	Hyderabad (Loose)	655	655	Unch
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	615	625	-10
Sesame Oil	Delhi	640	640	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	540	550	-10
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



Malaysia Palmolein USD/MT	FOB (Nov)	983	990	-7
	CNF (Nov) - India	1018	1025	-7
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	910	915	-5
	CNF (Nov) - India	945	950	-5
Argentina FOB (\$/MT)		19-10-2011	18-10-2011	Change
Crude Soybean Oil Ship(Oct)		1141	1165	-24
Refined Soy Oil (Bulk) Ship(Oct)		1181	1206	-25
Sunflower Oil Ship(Oct)		1140	1130	+10
Cottonseed Oil Ship(Oct)		1121	1145	-24
Refine Linseed Oil(Bulk) Ship(Oct)		1161	1185	-24

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge
SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge



EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load
CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	19/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	22/10/2011	Load
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	17/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	18/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	20/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	19/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	20/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
DORIS	Manglore	8500	CPO	21/10/2011	Discharge
Edible Oil Shipments for Oct 2011		758,225			
Edible Oil Imports (Oil year 2010-11 till date)		7,388,118			

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