



Domestic Fundamentals:

- Steady tone featured in major domestic edible oil markets due to thin trading activities, meanwhile demand from consumer side likely to support the prices.
- In spot market Palm oil shown a marginal surge in the prices. As per sources, high demand noticed for ready palm oil stocks in major markets.
- Groundnut oil trade sideways in major markets. As per source, G/N oil might soften by Rs 30-40/10 Kg in the coming week.

International Market Fundamentals:

- CBOT soy oil futures (Dec '11) prices fell by 0.14 cents/lb to 51.52 cents/lb. Malaysian palm futures (Dec '11) prices rose by 7 points to MYR 2890 per MT.
- Indonesian government lowers the palm products export taxes for November month as compared to last month due to declining global prices during the last couple of months, moreover new base export prices for different products as follows, old base price values are in the brackets in \$/tons-: Crude Palm Oil \$938 (\$1,001), Crude Palm Kernel Oil \$999 (\$1,301), RBD Palm Oil \$965 (\$1,104), RBD Palm Stearin \$824 (\$870), Palm Fatty Acid Distillate \$808 (\$838), Palm Kernel \$375 (\$395)
- Looking forward, International edible oil likely to trade with a range bound in near term.

Outlook:

The edible oil prices are expected to gain momentum in medium-term with rise in seasonal demand. However, festive buying is over and this may cap on excessive gains in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	+2.30	615.10	619.20	614.30	616.30
11-Dec	-0.50	618.00	619.25	612.40	614.95
12-Jan	-1.70	623.25	623.95	617.25	619.25
12-Feb	-0.70	628.55	630.60	624.00	626.00

Contract	Volume	Change	OI	Change
11-Nov	106200	63880	109380	1440
11-Dec	63970	50530	79940	7430
12-Jan	8470	7070	50060	1070
12-Feb	1400	1360	4960	2580

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-6.30	-4.95	-9.25	-16.00
11-Nov		-1.35	2.95	9.70
11-Dec			4.30	11.05
12-Jan				6.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	+1.40	470.50	472.50	469.30	469.90
11-Nov	+1.90	469.90	472.30	468.80	470.50
11-Dec	+0.90	470.60	472.30	468.60	470.00
12-Jan	-1.00	472.50	473.60	469.00	470.30

Contract	Volume	Change	OI	Change
11-Oct	768	495	2022	-3403
11-Nov	1444	1069	5653	362
11-Dec	1458	1415	5544	4835
12-Jan	951	827	1068	367

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	3.10	2.50	3.00	2.70
11-Oct		0.60	0.10	0.40
11-Nov			-0.50	-0.20
11-Dec				0.30

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 20/10/2011)
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-0.14	51.45	52.37	51.15	51.25
Dec-11	-0.14	51.70	52.61	51.42	51.52
Jan-12	-0.14	52.00	52.96	51.77	51.86
Mar-12	-0.10	52.28	53.13	52.06	52.16
May-12	-0.13	52.47	53.38	52.28	52.35

BMD CPO Futures: (as on 24/10/2011)
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+5	2893	2917	2889	2891.00
Dec-11	+7	2882	2919	2875	2890.00
Jan-12	+7	2898	2923	2887	2896.00
Feb-12	+7	2899	2926	2899	2903.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 51 levels and 53.10 levels seems immediate resistance. The price range likely to be 51-53.10.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2860-2920levels.

Edible Oil Prices at Key Market as on Oct 24, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		24/10/2011	22/10/2011	
Refined Soybean Oil	Kota(Loose)	625	625	Unch
	Rajkot (Loose)	625	620	+5
	Jaipur (Loose)	640	638	+2
	Hyderabad+ VAT	660	-	-
	Delhi (Loose)	650	650	Unch
	Kakinada	630	-	-
	Mumbai +VAT	632	630	+2
	Indore + VAT	610	610	Unch
	Soy Degum Mumbai+VAT	602	602	Unch
	SoyDegum Kandla/Mundra+VAT	605	605	Unch
	Haldiya Port (Loose)	631	631	Unch
	Akola (Loose)	651	651	Unch
	Amrawati (Loose)	651	651	Unch
	Jalna	650	655	-5
	Nagpur	651	656	-5
Palm Oil	Chennai RBD Palmolein (Loose)	535	535	Unch
	Hyd. RBD Palmolein VAT	560	-	-
	Delhi RBD Palmolein (Loose)	575	580	-5
	Kandla CPO (5%FFA)	473	472	+1
	Kakinada RBD Palmolein (Loose)	521	519	+2
	Mumbai RBD Pamolein+ VAT	535	533	+2



	Kandla RBD Palmolein +VAT	524	522	+2
Refined Sunflower Oil	Mumbai + VAT	725	730	-5
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	695	690	+5
	Hyderabad Exp +VAT	725	-	-
	Chennai (Loose)	725	720	+5
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	651	651	Unch
	Chellakere (Exp. Oil)+VAT	636	641	-5
Groundnut Oil	Rajkot (Loose)	825	825	Unch
	Chennai (Loose)	770	780	-10
	Delhi (Loose)	850	840	+10
	Hyderabad Exp +VAT	800	-	-
	Mumbai + VAT	840	840	Unch
	Gondal+VAT	830	825	+5
	Jamnagar +VAT	830	825	+5
	Narsarropeth+VAT	731	731	Unch
	Prodattour+VAT	771	771	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	675	670	+5
	Alwar (Expeller Oil)(Loose)	636	641	-5
	Kota (Expeller Oil) (Loose)	635	630	+5
	Jaipur (Expeller Oil) (Loose)	640	638	+2
	Delhi (Exp. Oil) (Loose)	674	674	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	647	645	+2
	Hapur+VAT	670	668	+2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	682	685	-3
Refined Cottonseed Oil	Mumbai +VAT	650	652	-2
	Rajkot (Loose)	645	640	+5
	Delhi (Loose)	620	615	+5
	Hyderabad (Loose)	665	-	-
Sesame Oil	Delhi	645	645	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	550	+5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	430	Unch

Malaysia Palmolein USD/MT	FOB (Nov)	1000	990	+10
	CNF (Nov) - India	1035	1025	+10
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	923	918	+5
	CNF (Nov) - India	958	953	+5
Argentina FOB (\$/MT)		22-10-2011	21-10-2011	Change
Crude Soybean Oil Ship(Oct)		-	-	-
Refined Soy Oil (Bulk) Ship(Oct)		-	-	-
Sunflower Oil Ship(Oct)		-	-	-
Cottonseed Oil Ship(Oct)		-	-	-
Refine Linseed Oil(Bulk) Ship(Oct)		-	-	-

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge
SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge



EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load
CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	19/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	22/10/2011	Load
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	17/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	18/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	20/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	19/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	20/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
DORIS	Manglore	8500	CPO	21/10/2011	Discharge
Edible Oil Shipments for Oct 2011		758,225			
Edible Oil Imports (Oil year 2010-11 till date)		7,388,118			

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