



### Domestic Fundamentals:

- Steady tone witnessed in domestic edible oil market on Thursday's trading session; moreover major domestic edible oil markets were closed due to Hindu's festivals.
- Groundnut oil trade with steady to slightly firm bias in major markets. According to Saurashtra Oil Millers Association (SOMA), 16 lakh tons of groundnut production expected this year in Saurashtra which is less by 2 lakh tons as compared to last year production meanwhile as per
- In spot market edible oil supply is quite low against demand as mills are not working in full fledged. After Diwali crushing activity will be in regular manner more over prices might correct from higher levels in near to medium term.
- Major oilseed and veg. oil cash markets are expected to remain closed during the week due to festivities.

### International Market Fundamentals:

- Malaysian palm futures prices rose by 27 point to MYR 2982 per MT (Dec'11 contract) on Tuesday trading session.
- As per SGS, palm oil products exports from Malaysia for the period of Oct 1-25 rose 13.5 percent to 1,366,499 tons from 1,204,124 tons shipped during Sept. 1-25.
- India imported 152,790 tons of palm oil products from Malaysia during 1-20 of Oct which is down by 6.8 per cent compared to Sept 1-20 imports of 164,020 tones.
- Looking forward, International edible oil likely to trade with a range bound in near term.

### Outlook:

The edible oil prices are expected to gain momentum in medium-term with rise in seasonal demand. However, festive buying is over and this may caps on excessive gains in near-term

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	+4.85	627.80	631.90	626.70	630.30
11-Dec	+1.90	624.95	627.25	619.75	623.30
12-Jan	+2.00	627.50	630.45	624.00	626.40
12-Feb	-0.05	633.50	636.00	630.05	631.45

Contract	Volume	Change	OI	Change
11-Nov	76660	-16845.3	108030	1950
11-Dec	48130	5639.37	93230	12330
12-Jan	8650	-1870.3	49260	-40
12-Feb	820	62.75	5300	20

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-18.30	-11.30	-14.40	-19.45
11-Nov		-7.00	-3.90	1.15
11-Dec			3.10	8.15
12-Jan				5.05

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	+3.60	478.50	480.30	477.20	479.10
11-Nov	+4.60	479.00	481.50	478.50	480.30
11-Dec	+4.60	479.00	481.50	478.50	480.20
12-Jan	+5.60	479.10	481.30	477.50	480.00

Contract	Volume	Change	OI	Change
11-Oct	586	-948	1163	-464
11-Nov	855	-1564	4885	-55
11-Dec	667	-1545	5711	-306
12-Jan	372	-2965	2949	7

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	-1.10	-2.30	-2.20	-2.00
11-Oct		1.20	1.10	0.90
11-Nov			-0.10	-0.30
11-Dec				-0.20

\* CPO (5%) Kandla spot prices taken for spread calculation



### CBOT Soy Oil Futures: (as on 26/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-0.61	51.30	51.82	50.74	50.89
Dec-11	-0.60	51.62	52.09	51.01	51.16
Jan-12	-0.58	51.92	52.44	51.37	51.53
Mar-12	-0.53	52.25	52.68	51.69	51.87
May-12	-0.51	52.51	52.89	51.93	52.12

### BMD CPO Futures: (as on 27/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+27	2999	3005	2965	2980.00
Dec-11	+27	3004	3009	2961	2982.00
Jan-12	+29	3000	3007	2957	2980.00
Feb-12	+25	2966	3009	2964	2980.00

### CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 52.10 levels seems immediate resistance. The price range likely to be 50-52.10.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2900-3000levels.

### Edible Oil Prices at Key Market as on Oct 27, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		27/10/2011	25/10/2011	
Refined Soybean Oil	Kota(Loose)	635	630	+5
	Rajkot (Loose)	Closed	Closed	Closed
	Jaipur (Loose)	Closed	645	-
	Hyderabad+ VAT	Closed	660	-
	Delhi (Loose)	Closed	650	-
	Kakinada	Closed	630	-
	Mumbai +VAT	630	630	Unch
	Indore + VAT	612	608	Unch
	Soy Degum Mumbai+VAT	602	602	Unch
	SoyDegum Kandla/Mundra+VAT	605	605	Unch
	Haldiya Port (Loose)	-	636	-
	Akola (Loose)	-	651	-
	Amrawati (Loose)	-	651	-
	Jalna	-	653	-
	Nagpur	-	651	-
Palm Oil	Chennai RBD Palmolein (Loose)	540	535	+5
	Hyd. RBD Palmolein VAT	Closed	560	-
	Delhi RBD Palmolein (Loose)	Closed	575	-
	Kandla CPO (5%FFA)	478	477	+1
	Kakinada RBD Palmolein (Loose)	-	524	-
	Mumbai RBD Pamolein+ VAT	535	535	Unch



	Kandla RBD Palmolein +VAT	525	525	Unch
Refined Sunflower Oil	Mumbai + VAT	725	725	Unch
	Kandla/Mundra	650	655	-5
	Erode (Exp. Oil)+VAT	700	690	+10
	Hyderabad Exp +VAT	Closed	725	-
	Chennai (Loose)	690	715	-25
	Bellary (Exp. Oil)+VAT	-	626	-
	Latur (Exp. Oil)+VAT	-	651	-
	Chellakere (Exp. Oil)+VAT	-	636	-
Groundnut Oil	Rajkot (Loose)	Closed	Closed	Closed
	Chennai (Loose)	770	780	-10
	Delhi (Loose)	Closed	850	-
	Hyderabad Exp +VAT	Closed	800	-
	Mumbai + VAT	860	861	-1
	Gondal+VAT	-	835	-
	Jamnagar +VAT	-	835	-
	Narsarropeth+VAT	-	721	-
	Prodattour+VAT	-	776	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	682	680	+2
	Alwar (Expeller Oil)(Loose)	-	635	-
	Kota (Expeller Oil) (Loose)	660	645	+15
	Jaipur (Expeller Oil) (Loose)	Closed	645	-
	Delhi (Exp. Oil) (Loose)	Closed	678	-
	Sri Ganga Nagar(Exp Oil-Loose)	648	647	+1
	Hapur+VAT	Closed	672	-
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	Closed	682	-
Refined Cottonseed Oil	Mumbai +VAT	651	651	Unch
	Rajkot (Loose)	Closed	Closed	Closed
	Delhi (Loose)	Closed	620	-
	Hyderabad (Loose)	Closed	665	-
Sesame Oil	Delhi	Closed	645	-
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	Closed	555	-
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	Closed	430	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Nov)	1030	1018	<b>-12</b>
	CNF (Nov) - India	1065	1053	<b>-12</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Nov)	945	933	<b>-12</b>
	CNF (Nov) - India	980	968	<b>-12</b>
<b>Argentina FOB (\$/MT)</b>		<b>26/10/2011</b>	<b>25/10/2011</b>	<b>Change</b>
Crude Soybean Oil Ship(Oct)		1124	1135	<b>-11</b>
Refined Soy Oil (Bulk) Ship(Oct)		1163	1174	<b>-11</b>
Sunflower Oil Ship(Oct)		-	-	<b>-</b>
Cottonseed Oil Ship(Oct)		1104	1115	<b>-11</b>
Refine Linseed Oil(Bulk) Ship(Oct)		1144	1155	<b>-11</b>

**Indian Vessel Line up for Edible Oils (October)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge



SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load
CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	19/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	22/10/2011	Load
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	17/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	18/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	20/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	19/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	20/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
DORIS	Manglore	8500	CPO	21/10/2011	Discharge
<b>Edible Oil Shipments for Oct 2011</b>		<b>758,225</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>7,380,118</b>			

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