

Domestic Fundamentals:

- Steady tone witnessed in domestic edible oil market on Friday's trading session due to limited trading activities.
- As per SOPA, soy bean production Second Estimate for the kharif 2011 stood at 119.395 Lac Tons up by 2.4% as compared to the first Estimate, meanwhile market participants feel that soy bean production for the kharif 2011 is likely to be more than SOPA estimates.
- Higher arrivals of soy bean is expected and crushing activity will be in regular manner in coming week, meanwhile prices might correct from higher levels in near to medium term.
- Major oilseed and veg. oil cash markets are expected to remain closed during the week due to festivities.

International Market Fundamentals:

- Malaysian palm futures prices rose by 10 point to MYR 2973 per MT (Dec'11 contract).
- Ukraine is likely to reduce its sun oil exports to 2.43 million tonnes in 2010/11 from 2.65 million a season earlier due to a lower seed quality.
- India imported 152,790 tons of palm oil products from Malaysia during 1-20 of Oct which is down by 6.8 per cent compared to Sept 1-20 imports of 164,020 tones.
- Looking forward, International edible oil likely to trade with a range bound in near term.

Outlook:

The edible oil prices are expected to gain momentum in medium-term with rise in seasonal demand. However, festive buying is over and this may cap on excessive gains in near-term

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	-8.65	629.50	629.50	620.80	621.40
11-Dec	-5.50	622.10	622.80	616.80	617.70
12-Jan	-5.35	626.00	626.00	620.35	621.05
12-Feb	-6.55	630.00	630.00	625.45	626.00

Contract	Volume	Change	OI	Change
11-Nov	93190	16530	111470	3440
11-Dec	54500	6370	99550	6320
12-Jan	8030	-620	51770	2510
12-Feb	1080	260	5540	240

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-6.40	-2.70	-6.05	-11.00
11-Nov		-3.70	-0.35	4.60
11-Dec			3.35	8.30
12-Jan				4.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	-3.30	476.50	478.10	474.30	475.80
11-Nov	-4.90	478.30	479.00	474.90	475.50
11-Dec	-4.00	478.20	478.20	474.40	476.00
12-Jan	-4.10	477.30	479.00	474.00	476.00

Contract	Volume	Change	OI	Change
11-Oct	585	-1	802	-361
11-Nov	667	-188	4661	-224
11-Dec	581	-86	5666	-45
12-Jan	324	-48	3005	56

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	4.20	4.50	4.00	4.00
11-Oct		-0.30	0.20	0.20
11-Nov			0.50	0.50
11-Dec				0.00

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (as on 27/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	+1.22	50.95	52.50	50.95	52.11
12-Jan	+1.21	51.20	52.76	51.20	52.37
12-Mar	+1.22	51.70	53.14	51.70	52.75
12-May	+1.23	52.21	53.46	52.20	53.10
12-Jul	+1.27	52.57	53.76	52.57	53.39

BMD CPO Futures: (as on 28/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-12	3000	3000	2965	2971.00
Dec-11	-10	2970	3000	2961	2973.00
Jan-12	-8	2961	2999	2958	2971.00
Feb-12	-9	2995	2997	2959	2980.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 53.00 levels seems immediate resistance. The price range likely to be 50-53.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2900-3000levels.

Edible Oil Prices at Key Market as on Oct 28, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		28/10/2011	27/10/2011	
Refined Soybean Oil	Kota(Loose)	630	635	-5
	Rajkot (Loose)	Closed	Closed	Closed
	Jaipur (Loose)	Closed	Closed	Closed
	Hyderabad+ VAT	Closed	Closed	Closed
	Delhi (Loose)	Closed	Closed	Closed
	Kakinada	Closed	Closed	Closed
	Mumbai +VAT	632	630	+2
	Indore + VAT	615	612	+3
	Soy Degum Mumbai+VAT	602	602	Unch
	SoyDegum Kandla/Mundra+VAT	605	605	Unch
	Haldiya Port (Loose)	634	-	-
	Akola (Loose)	651	-	-
	Amrawati (Loose)	651	-	-
	Jalna	652	-	-
	Nagpur	651	-	-
Palm Oil	Chennai RBD Palmolein (Loose)	540	540	Unch
	Hyd. RBD Palmolein VAT	Closed	Closed	Closed
	Delhi RBD Palmolein (Loose)	Closed	Closed	Closed
	Kandla CPO (5%FFA)	480	478	-2
	Kakinada RBD Palmolein (Loose)	531	-	-
	Mumbai RBD Pamolein+ VAT	537	535	+2



	Kandla RBD Palmolein +VAT	527	525	+2
Refined Sunflower Oil	Mumbai + VAT	725	725	Unch
	Kandla/Mundra	655	650	+5
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	Closed	Closed	Closed
	Chennai (Loose)	690	690	Unch
	Bellary (Exp. Oil)+VAT	629	-	-
	Latur (Exp. Oil)+VAT	646	-	-
	Chellakere (Exp. Oil)+VAT	631	-	-
Groundnut Oil	Rajkot (Loose)	Closed	Closed	Closed
	Chennai (Loose)	760	770	-10
	Delhi (Loose)	Closed	Closed	Closed
	Hyderabad Exp +VAT	Closed	Closed	Closed
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	731	-	-
	Prodattour+VAT	771	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	682	682	Unch
	Alwar (Expeller Oil)(Loose)	651	-	-
	Kota (Expeller Oil) (Loose)	655	660	-5
	Jaipur (Expeller Oil) (Loose)	Closed	Closed	Closed
	Delhi (Exp. Oil) (Loose)	Closed	Closed	Closed
	Sri Ganga Nagar(Exp Oil-Loose)	655	648	+7
	Hapur+VAT	Closed	Closed	Closed
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	Closed	Closed	Closed
Refined Cottonseed Oil	Mumbai +VAT	651	651	Unch
	Rajkot (Loose)	Closed	Closed	Closed
	Delhi (Loose)	Closed	Closed	Closed
	Hyderabad (Loose)	Closed	Closed	Closed
Sesame Oil	Delhi	Closed	Closed	Closed
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	Closed	Closed	Closed
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	Closed	Closed	Closed

Malaysia Palmolein USD/MT	FOB (Nov)	1043	1030	+13
	CNF (Nov) - India	1078	1065	+13
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	955	945	+10
	CNF (Nov) - India	990	980	+10
Argentina FOB (\$/MT)		27/10/2011	26/10/2011	Change
Crude Soybean Oil Ship(Oct)		1150	1124	+26
Refined Soy Oil (Bulk) Ship(Oct)		1190	1163	+27
Sunflower Oil Ship(Oct)		-	-	-
Cottonseed Oil Ship(Oct)		1130	1104	+26
Refine Linseed Oil(Bulk) Ship(Oct)		1170	1144	+26

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge



SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load
CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	19/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	22/10/2011	Load
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	17/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	18/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	20/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	19/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	20/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
DORIS	Manglore	8500	CPO	21/10/2011	Discharge
Edible Oil Shipments for Oct 2011		758,225			
Edible Oil Imports (Oil year 2010-11 till date)		7,380,118			

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