

**Domestic Fundamentals:**

- Steady tone witnessed in domestic edible oil market on Saturday's trading session due to limited trading activities.
- Good demand noticed for ready palm oil products in southern Indian states which likely to give support palm oil prices in near term.
- Higher arrivals of soy bean is expected and crushing activity will be in regular manner in coming week, meanwhile prices might correct from higher levels in near to medium term.
- Major oilseed and veg. oil cash markets are expected to remain closed during the week due to festivities.

**International Market Fundamentals:**

- Ukraine is likely to reduce its sun oil exports to 2.43 million tonnes in 2010/11 from 2.65 million tons a season earlier due to a lower seed quality.
- India imported 337,000 tons of palm oil products from Malaysia during 1-25 of Oct compared to Sept 1-20 imports at 281,300 tons.
- Looking forward, International edible oil likely to trade within a range bound in near term meanwhile good demand of palm oil in India and china noticed which might support to the international palm oil prices in near to medium term.

**Outlook:**

The edible oil prices are expected to gain momentum in medium-term with rise in seasonal demand. However, festive buying is over and this may cap on excessive gains in near-term

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
11-Nov	+1.90	620.00	624.35	619.90	623.80
11-Dec	+3.45	617.20	621.70	617.00	621.20
12-Jan	+4.65	621.55	626.00	620.20	625.55
12-Feb	+2.60	626.65	631.00	624.50	628.60

Contract	Volume	Change	OI	Change
11-Nov	53890	-39300	109850	-1620
11-Dec	33250	-21250	101790	2240
12-Jan	9660	1630	52760	990
12-Feb	360	-720	5690	150

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-7.80	-5.20	-9.55	-12.60
11-Nov		-2.60	1.75	4.80
11-Dec			4.35	7.40
12-Jan				3.05

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
11-Oct	+0.40	475.50	476.40	474.60	475.90
11-Nov	+1.00	475.90	476.70	473.80	476.50
11-Dec	+1.10	476.30	477.20	474.50	477.00
12-Jan	0.00	477.00	477.10	474.90	476.70

Contract	Volume	Change	OI	Change
11-Oct	32	-553	790	-12
11-Nov	817	150	4178	-483
11-Dec	300	-281	5704	38
12-Jan	76	-248	3003	-2

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	1.10	0.50	0.00	0.30
11-Oct		0.60	1.10	0.80
11-Nov			0.50	0.20
11-Dec				-0.30

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures: (as on 27/10/2011)**  
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	+1.22	50.95	52.50	50.95	52.11
12-Jan	+1.21	51.20	52.76	51.20	52.37
12-Mar	+1.22	51.70	53.14	51.70	52.75
12-May	+1.23	52.21	53.46	52.20	53.10
12-Jul	+1.27	52.57	53.76	52.57	53.39

**BMD CPO Futures: (as on 28/10/2011)**  
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-12	3000	3000	2965	2971.00
Dec-11	-10	2970	3000	2961	2973.00
Jan-12	-8	2961	2999	2958	2971.00
Feb-12	-9	2995	2997	2959	2980.00

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 53.00 levels seems immediate resistance. The price range likely to be 50-53.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2900-3000levels.

**Edible Oil Prices at Key Market as on Oct 29, 2011**

Commodity	Centre	Prices(Per 10 Kg)		Change
		29/10/2011	28/10/2011	
Refined Soybean Oil	Kota(Loose)	635	630	+5
	Rajkot (Loose)	Closed	Closed	Closed
	Jaipur (Loose)	645	Closed	-
	Hyderabad+ VAT	665	Closed	-
	Delhi (Loose)	650	Closed	-
	Kakinada	630	Closed	-
	Mumbai +VAT	630	632	-2
	Indore + VAT	616	615	+1
	Soy Degum Mumbai+VAT	602	602	Unch
	SoyDegum Kandla/Mundra+VAT	605	605	Unch
	Haldiya Port (Loose)	629	634	-5
	Akola (Loose)	649	651	-2
	Amrawati (Loose)	649	651	-2
	Jalna	648	652	-4
	Nagpur	648	651	-3
Palm Oil	Chennai RBD Palmolein (Loose)	535	540	-5
	Hyd. RBD Palmolein VAT	565	Closed	-
	Delhi RBD Palmolein (Loose)	580	Closed	-
	Kandla CPO (5%FFA)	477	480	-3
	Kakinada RBD Palmolein (Loose)	529	531	-2
	Mumbai RBD Pamolein+ VAT	537	537	Unch



	Kandla RBD Palmolein +VAT	527	527	Unch
Refined Sunflower Oil	Mumbai + VAT	725	725	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	695	700	-5
	Hyderabad Exp +VAT	725	Closed	-
	Chennai (Loose)	690	690	Unch
	Bellary (Exp. Oil)+VAT	626	629	-3
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	631	631	Unch
Groundnut Oil	Rajkot (Loose)	Closed	Closed	Closed
	Chennai (Loose)	760	760	Unch
	Delhi (Loose)	875	Closed	-
	Hyderabad Exp +VAT	800	Closed	-
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	741	731	+10
	Prodattour+VAT	771	771	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	678	682	-4
	Alwar (Expeller Oil)(Loose)	656	651	+5
	Kota (Expeller Oil) (Loose)	660	655	+5
	Jaipur (Expeller Oil) (Loose)	665	Closed	-
	Delhi (Exp. Oil) (Loose)	690	Closed	-
	Sri Ganga Nagar(Exp Oil-Loose)	658	655	+3
	Hapur+VAT	680	Closed	-
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	Closed	-
Refined Cottonseed Oil	Mumbai +VAT	647	651	-4
	Rajkot (Loose)	Closed	Closed	Closed
	Delhi (Loose)	625	Closed	-
	Hyderabad (Loose)	570	Closed	-
Sesame Oil	Delhi	660	Closed	-
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	565	Closed	-
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	435	Closed	-



<b>Malaysia Palmolein USD/MT</b>	FOB (Nov)	1040	1043	-3
	CNF (Nov) - India	1075	1078	-3
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Nov)	955	955	Unch
	CNF (Nov) - India	990	990	Unch
<b>Argentina FOB (\$/MT)</b>		<b>28/10/2011</b>	<b>27/10/2011</b>	<b>Change</b>
Crude Soybean Oil Ship(Oct)		1144	1150	-6
Refined Soy Oil (Bulk) Ship(Oct)		1184	1190	-6
Sunflower Oil Ship(Oct)		1140	-	-
Cottonseed Oil Ship(Oct)		1224	1130	-6
Refine Linseed Oil(Bulk) Ship(Oct)		1164	1170	-6

### Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge



SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load
CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	19/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	22/10/2011	Load
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	17/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	18/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	20/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	19/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	20/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
DORIS	Manglore	8500	CPO	21/10/2011	Discharge
<b>Edible Oil Shipments for Oct 2011</b>		<b>758,225</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>7,380,118</b>			

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