



Domestic Fundamentals:

- Steady to weak tone witnessed in domestic edible oil market on Monday's trading session due to limited trading activities.
- Good demand noticed for ready palm oil products in southern Indian states which likely to give support palm oil prices in near term.
- Groundnut oil stay steady in the major markets on account of thin trading at higher levels.
- Soy oil prices likely to trade with a weak bias due to higher arrivals of soy bean seed is expected in near to medium term.
- As per source, major players as well as stockiest are actively participating in buying soybean from major trading centers.

International Market Fundamentals:

- As per Intertek, palm oil products exports from Malaysia for the period of Oct 1-30 rose by 8.5 per cent to 1,650,415 tonnes from 1,520,948 tonnes shipped during Sept. 1-30.
- Ukraine is likely to reduce its sun oil exports to 2.43 million tonnes in 2010/11 from 2.65 million tons a season earlier due to a lower seed quality.
- Looking forward, International edible oil likely to trade within a range bound in near term meanwhile good demand of palm oil in India and china noticed which might support to the international palm oil prices in near to medium term.

Outlook:

The edible oil prices are expected to gain momentum in medium-term with rise in seasonal demand. However, festive buying is over and this may cap on excessive gains in near-term

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	-4.40	621.10	621.10	617.40	619.40
11-Dec	-4.60	617.25	618.60	615.05	616.60
12-Jan	-5.05	621.00	622.45	618.95	620.50
12-Feb	-4.50	624.05	627.00	622.45	624.10

Contract	Volume	Change	OI	Change
11-Nov	91480	37590	99440	-10410
11-Dec	51860	18610	105820	4030
12-Jan	18530	8870	48580	-4180
12-Feb	5090	4730	5610	-80

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-9.40	-6.60	-10.50	-14.10
11-Nov		-2.80	1.10	4.70
11-Dec			3.90	7.50
12-Jan				3.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	-0.10	474.10	475.90	474.10	475.80
11-Nov	+1.20	473.80	477.70	473.50	477.70
11-Dec	+0.50	475.00	477.50	474.50	477.50
12-Jan	+0.30	475.70	477.00	474.00	477.00

Contract	Volume	Change	OI	Change
11-Oct	241	209	686	-104
11-Nov	1023	206	3928	-250
11-Dec	597	297	5634	-70
12-Jan	258	182	2925	-78

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	-0.80	-2.70	-2.50	-2.00
11-Oct		1.90	1.70	1.20
11-Nov			-0.20	-0.70
11-Dec				-0.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 27/10/2011)
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	+1.22	50.95	52.50	50.95	52.11
12-Jan	+1.21	51.20	52.76	51.20	52.37
12-Mar	+1.22	51.70	53.14	51.70	52.75
12-May	+1.23	52.21	53.46	52.20	53.10
12-Jul	+1.27	52.57	53.76	52.57	53.39

BMD CPO Futures: (as on 31/10/2011)
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-36	2940	2945	2930	2942.00
Dec-11	-37	2948	2952	2934	2944.00
Jan-12	-35	2943	2954	2932	2938.00
Feb-12	-35	2946	2954	2932	2937.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 53.00 levels seems immediate resistance. The price range likely to be 50-53.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2900-3000levels.

Edible Oil Prices at Key Market as on Oct 31, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		31/10/2011	29/10/2011	
Refined Soybean Oil	Kota(Loose)	625	635	-10
	Rajkot (Loose)	620	Closed	-
	Jaipur (Loose)	645	645	Unch
	Hyderabad+ VAT	665	665	Unch
	Delhi (Loose)	650	650	Unch
	Kakinada	640	630	+10
	Mumbai +VAT	628	630	-2
	Indore + VAT	610	616	-6
	Soy Degum Mumbai+VAT	600	602	-2
	SoyDegum Kandla/Mundra+VAT	602	605	-3
	Haldiya Port (Loose)	629	629	Unch
	Akola (Loose)	646	649	-3
	Amrawati (Loose)	646	649	-3
	Jalna	646	648	-2
	Nagpur	646	648	-2
Palm Oil	Chennai RBD Palmolein (Loose)	530	535	-5
	Hyd. RBD Palmolein VAT	565	565	Unch
	Delhi RBD Palmolein (Loose)	580	580	Unch
	Kandla CPO (5%FFA)	475	477	-2
	Kakinada RBD Palmolein (Loose)	529	529	Unch
	Mumbai RBD Pamolein+ VAT	535	537	-2



	Kandla RBD Palmolein +VAT	527	527	Unch
Refined Sunflower Oil	Mumbai + VAT	705	725	-20
	Kandla/Mundra	645	655	-10
	Erode (Exp. Oil)+VAT	687	695	-8
	Hyderabad Exp +VAT	725	725	Unch
	Chennai (Loose)	695	690	+5
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	631	631	Unch
Groundnut Oil	Rajkot (Loose)	850	Closed	-
	Chennai (Loose)	760	760	Unch
	Delhi (Loose)	875	875	Unch
	Hyderabad Exp +VAT	800	800	Unch
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	741	741	Unch
	Prodattour+VAT	771	771	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	680	678	+2
	Alwar (Expeller Oil)(Loose)	653	656	-3
	Kota (Expeller Oil) (Loose)	650	660	-10
	Jaipur (Expeller Oil) (Loose)	655	665	-10
	Delhi (Exp. Oil) (Loose)	688	690	-2
	Sri Ganga Nagar(Exp Oil-Loose)	657	658	-1
	Hapur+VAT	681	680	+1
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	695	Unch
Refined Cottonseed Oil	Mumbai +VAT	632	647	-15
	Rajkot (Loose)	635	Closed	-
	Delhi (Loose)	622	625	-3
	Hyderabad (Loose)	650	670	-20
Sesame Oil	Delhi	650	660	-10
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	560	565	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	435	-10



Malaysia Palmolein USD/MT	FOB (Nov)	1030	1040	-10
	CNF (Nov) - India	1065	1075	-10
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	950	955	-5
	CNF (Nov) - India	985	990	-5
Argentina FOB (\$/MT)		29/10/2011	28/10/2011	Change
Crude Soybean Oil Ship(Oct)		-	1144	-
Refined Soy Oil (Bulk) Ship(Oct)		-	1184	-
Sunflower Oil Ship(Oct)		-	1140	-
Cottonseed Oil Ship(Oct)		-	1224	-
Refine Linseed Oil(Bulk) Ship(Oct)		-	1164	-

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
MT. MS SIMON	Kandla	10945	CDSBO	9/10/2011	Discharge
M.T. HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	1/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	8500	CPO	15/10/2011	Discharge
CHEM NORMA	Chennai	6000	CSFO	17/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge



SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load
CHEMICAL ARROW	Chennai	6298	PALM OIL	16/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	19/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	22/10/2011	Load
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	17/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	18/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	20/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	19/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	20/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
DORIS	Manglore	8500	CPO	21/10/2011	Discharge
LIQUID SUCCESS	Haldia	8500	CPO	26/10/2011	Discharge
LIQUID CRYSTAL	Haldia	7005	CPO	28/10/2011	Discharge
FENG HAI 15	Haldia	7500	CPO	30/10/2011	Discharge
UBT OCEAN	Chennai	8500	PALM OIL	30/10/2011	Discharge
M.T.BOLD WORLD	Kandla	14500	CDSBO	30/10/2011	Discharge
Edible Oil Shipments for Oct 2011		804,230			
Edible Oil Imports (Oil year 2010-11 till date)		7,426,123			

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