

Domestic Fundamentals:

- Most of the edible oil markets remain sideways in today's trading session due to weak buying activities.
- Groundnut oil stay steady in the major markets, moreover G/N oil prices likely to trade with a range bound in near term.
- Soy oil pulled down in major cash markets due to lackluster buying interest coupled with weak demand from the major trading centers. Moreover festive buying is over this may cap on excessive gains in near term.
- Looking forward, we expect edible oil basket remain steady in near term. Meanwhile prices might gain momentum in medium term.

International Market Fundamentals:

- As per SGS, Exports of Malaysian palm oil products for 1-30 October rose 11.9 percent to 1,684,077 tonnes from 1,505,002 tonnes shipped during 1-30 September; however India imported 191,590 tonnes in 1-30 Oct as compared to 1-30 Sept at 191,520.
- Better palm oil products exports figures during Oct. month amid concerns over heavy rainfall at the end of the year, might support Malaysian palm oil futures prices on firm tone in medium term.

Outlook:

The edible oil prices are expected to gain momentum in medium-term with rise in seasonal demand. Meanwhile international edible oil prices likely to trade with steady bias in near term.

Contract	+/-	Open	High	Low	Close
11-Nov	-1.80	618.20	620.90	614.85	616.40
11-Dec	-2.65	618.00	619.20	612.10	613.45
12-Jan	-2.70	621.55	623.00	616.40	617.55
12-Feb	-2.65	624.50	626.80	620.10	621.00

Contract	Volume	Change	OI	Change
11-Nov	88820	-2660	92540	-6900
11-Dec	64830	12970	115290	9470
12-Jan	31280	12750	46820	-1760
12-Feb	1760	-3330	5760	150

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-8.40	-5.45	-9.55	-13.00
11-Nov		-2.95	1.15	4.60
11-Dec			4.10	7.55
12-Jan				3.45

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
11-Nov	+1.10	477.00	477.00	473.20	476.50
11-Dec	+1.70	477.70	477.90	473.30	477.50
12-Jan	+1.20	477.00	477.40	473.00	476.80
12-Feb	+0.30	480.40	480.40	475.10	479.30

Contract	Volume	Change	OI	Change
11-Nov	3976	2953	3255	-673
11-Dec	2786	2189	4866	-768
12-Jan	400	142	2925	0
12-Feb				

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	0.50	-0.50	0.20	
11-Nov		1.00	0.30	
11-Dec			-0.70	
12-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 31/10/2011)
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	-0.60	51.63	51.73	50.62	51.17
12-Jan	-0.60	51.87	51.97	50.87	51.43
12-Mar	-0.62	52.23	52.25	51.23	51.79
12-May	-0.63	52.55	52.57	51.60	52.14
12-Jul	-0.57	52.85	52.85	51.89	52.49

BMD CPO Futures: (as on 01/10/2011)
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-21	2940	2955	2917	2925.00
Dec-11	-15	2942	2958	2914	2923.00
Jan-12	-15	2947	2954	2916	2920.00
Feb-12	-19	2943	2954	2916	2925.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 53.00 levels seems immediate resistance. The price range likely to be 50-53.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2900-3000levels.

Edible Oil Prices at Key Market as on Nov 1, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/11/2011	31/10/2011	
Refined Soybean Oil	Kota(Loose)	622	625	-3
	Rajkot (Loose)	620	620	Unch
	Jaipur (Loose)	635	645	-10
	Hyderabad+ VAT	665	665	Unch
	Delhi (Loose)	645	650	-5
	Kakinada	640	640	Unch
	Mumbai +VAT	625	628	-3
	Indore + VAT	608	610	-2
	Soy Degum Mumbai+VAT	602	600	+2
	SoyDegum Kandla/Mundra+VAT	605	602	+3
	Haldiya Port (Loose)	629	629	Unch
	Akola (Loose)	641	646	-5
	Amrawati (Loose)	641	646	-5
	Jalna	642	646	-4
	Nagpur	646	646	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	530	530	Unch
	Hyd. RBD Palmolein VAT	565	565	Unch
	Delhi RBD Palmolein (Loose)	580	580	Unch
	Kandla CPO (5%FFA)	477	475	+2
	Kakinada RBD Palmolein (Loose)	529	529	Unch
	Mumbai RBD Pamolein+ VAT	535	535	Unch



	Kandla RBD Palmolein +VAT	525	527	-2
Refined Sunflower Oil	Mumbai + VAT	700	705	-5
	Kandla/Mundra	645	645	Unch
	Erode (Exp. Oil)+VAT	687	687	Unch
	Hyderabad Exp +VAT	725	725	Unch
	Chennai (Loose)	695	695	Unch
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	641	646	-5
	Chellakere (Exp. Oil)+VAT	631	631	Unch
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	760	760	Unch
	Delhi (Loose)	875	875	Unch
	Hyderabad Exp +VAT	800	800	Unch
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	840	-	-
	Jamnagar +VAT	840	-	-
	Narsarropeth+VAT	751	741	+10
	Prodattour+VAT	776	771	+5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	677	680	-3
	Alwar (Expeller Oil)(Loose)	653	653	Unch
	Kota (Expeller Oil) (Loose)	652	650	+2
	Jaipur (Expeller Oil) (Loose)	655	655	Unch
	Delhi (Exp. Oil) (Loose)	685	688	-3
	Sri Ganga Nagar(Exp Oil-Loose)	657	657	Unch
	Hapur+VAT	679	681	-2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	690	695	-5
Refined Cottonseed Oil	Mumbai +VAT	628	632	-4
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	620	622	-2
	Hyderabad (Loose)	650	650	Unch
Sesame Oil	Delhi	650	650	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	560	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



Malaysia Palmolein USD/MT	FOB (Nov)	1025	1030	-5
	CNF (Nov) - India	1060	1065	-5
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	950	950	Unch
	CNF (Nov) - India	985	985	Unch
Argentina FOB (\$/MT)		31/10/2011	29/10/2011	Change
Crude Soybean Oil Ship(Oct)		1133	-	-
Refined Soy Oil (Bulk) Ship(Oct)		1172	-	-
Sunflower Oil Ship(Oct)		-	-	-
Cottonseed Oil Ship(Oct)		1113	-	-
Refine Linseed Oil(Bulk) Ship(Oct)		1153	-	-

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
SICHEM ANELINE	Haldia	1900	CPO	7/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load
FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge



GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	21/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	21/10/2011	Discharge
M.T.ROYAL JASPER	Kandla	8500	CPO	22/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	22/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	22/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	18/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	22/10/2011	Discharge
CHEMICAL ARROW	Chennai	6298	PALM OIL	21/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	3000	CPO	21/10/2011	Discharge
JIN HAI TONG	Chennai	8000	CPO	24/10/2011	Discharge
FENG HAI 23	Kolkata	2500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	21/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	21/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	25/10/2011	Discharge
CHEM NORMA	Krishnapatnam	3000	CSFO	22/10/2011	Discharge
MOYRA	Haldia	9500	CDSBO	24/10/2011	Discharge
FENG HAI 13	Haldia	7200	CPO	25/10/2011	Discharge
MT SOUTHERN HAWK	Mundra	10739.78	RBD PALMOLEIN	25/10/2011	Discharge
DORIS	Manglore	8500	CPO	24/10/2011	Discharge
DIAMOND T	Manglore	6000	CSFO	24/10/2011	Discharge
Verity	Mumbai	7000	CPO	40844	Discharge
FENG HAI 10	Krishnapatnam	8000	CPO	10/27/2011	Discharge
SICHEM DEFIANCE	Chennai	7500	CPO	10/25/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	CPO	10/30/2011	Discharge
DIAMOND	Chennai	8750	CSFO	10/27/2011	Discharge
MT. GLOBAL VIKA	Krishnapatnam	10500	CSFO	10/30/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	10/28/2011	Discharge
LIQUID CRYSTAL	Haldia	7005	CPO	10/28/2011	Discharge
FENG HAI 15	Haldia	7500	CPO	10/30/2011	Discharge
UBT OCEAN	Chennai	8500	PALM OIL	10/30/2011	Discharge
M.T.BOLD WORLD	Kandla	14500	CDSBO	10/30/2011	Discharge
LIQUID SUCCESS	Haldia	8500	CPO	10/26/2011	Discharge

Edible Oil Shipments for Oct 2011	884,674			
Edible Oil Imports (Oil year 2010-11 till date)	7,506,568			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.