

Domestic Fundamentals:

- Edible oil markets featured steady to weak tone in today's trading session due to weak buying activities.
- Groundnut oil stay steady in the major markets, moreover G/N oil prices in Chennai rose by Rs 20/10Kg to Rs 780/10Kg on account of anticipating demand in near term.
- Soy oil fell in major markets due to lackluster buying interest. Moreover festive buying is over this may caps on excessive gains. We expect higher arrivals of soy bean in near to medium term which might weigh on the soy oil prices.
- Ref. Sun oil couldn't sustain at higher level and fell marginally in south Indian states due to weak demand.

International Market Fundamentals:

- Malaysian palm oil futures market up by 36 points to MYR 2961/tons (Dec'11 contract) on Wednesday trading session in tandem with CBOT soy oil futures market.
- La Nina weather pattern seen on southeast countries which might restrict palm oil production to some extent which likely support the prices in medium term, however Euro Zone debt crisis might caps on excessive gains in medium term.
- Malaysia, Indonesia meeting on CPO export tax review has been postponed. Meanwhile next meeting likely to take place in the end of the Nov. month.
- U.S. soybean harvesting is complete by 87 percent compared to 5 year average of 79%.

Outlook:

The spot edible oil prices are expected to trade with a steady to weak bias in near term meanwhile might gains in medium-term due to seasonal demand. Malaysian palm oil futures market likely to trade with firm bias in near term.

Contract	+/-	Open	High	Low	Close
11-Nov	+3.25	617.90	621.80	617.40	619.00
11-Dec	+2.15	614.80	618.40	614.10	615.00
12-Jan	+2.15	619.00	623.00	618.00	619.40
12-Feb	+3.70	623.50	626.75	623.50	624.60

Contract	Volume	Change	OI	Change
11-Nov	69390	-19430	90250	-2290
11-Dec	60050	-4780	126790	11500
12-Jan	13180	-18100	42940	-3880
12-Feb	2460	700	5120	-640

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-14.00	-10.00	-14.40	-19.60
11-Nov		-4.00	0.40	5.60
11-Dec			4.40	9.60
12-Jan				5.20

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
11-Nov	+1.50	477.50	478.70	476.10	477.50
11-Dec	+0.80	478.40	479.00	476.90	477.80
12-Jan	+1.70	478.00	478.80	476.80	477.50
12-Feb	+2.90	479.50	481.50	479.00	479.40

Contract	Volume	Change	OI	Change
11-Nov	1596	-2380	3235	-20
11-Dec	728	-2058	4693	-173
12-Jan	260	-140	2926	1
12-Feb	64	19	65	35

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-2.50	-2.80	-2.50	-4.40
11-Nov		0.30	0.00	1.90
11-Dec			-0.30	1.60
12-Jan				1.90

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (as on 01/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	-0.37	51.14	51.32	49.95	50.80
12-Jan	-0.35	51.31	51.55	50.23	51.08
12-Mar	-0.36	51.66	51.88	50.58	51.43
12-May	-0.35	51.98	52.23	50.94	51.79
12-Jul	-0.35	52.50	52.58	51.28	52.14

BMD CPO Futures: (as on 02/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+36	2925	2965	2923	2962.00
Dec-11	+35	2928	2966	2922	2958.00
Jan-12	+40	2928	2968	2925	2960.00
Feb-12	+38	2931	2967	2926	2965.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 52.50 levels seems immediate resistance. The price range likely to be 50-52.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2900-3000levels.

Edible Oil Prices at Key Market as on Nov 2, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/11/2011	1/11/2011	
Refined Soybean Oil	Kota(Loose)	625	622	+3
	Rajkot (Loose)	615	620	-5
	Jaipur (Loose)	635	635	Unch
	Hyderabad+ VAT	660	665	-5
	Delhi (Loose)	640	645	-5
	Kakinada	640	640	Unch
	Mumbai +VAT	622	625	-3
	Indore + VAT	605	608	-3
	Soy Degum Mumbai+VAT	600	602	-2
	SoyDegum Kandla/Mundra+VAT	602	605	-3
	Haldiya Port (Loose)	629	629	Unch
	Akola (Loose)	646	641	+5
	Amrawati (Loose)	646	641	+5
	Jalna	637	642	-5
	Nagpur	636	646	-10
Palm Oil	Chennai RBD Palmolein (Loose)	530	530	Unch
	Hyd. RBD Palmolein VAT	565	565	Unch
	Delhi RBD Palmolein (Loose)	580	580	Unch
	Kandla CPO (5%FFA)	475	477	-2
	Kakinada RBD Palmolein (Loose)	526	529	-3
	Mumbai RBD Pamolein+ VAT	535	535	Unch



	Kandla RBD Palmolein +VAT	525	525	Unch
Refined Sunflower Oil	Mumbai + VAT	695	700	-5
	Kandla/Mundra	640	645	-5
	Erode (Exp. Oil)+VAT	680	687	-7
	Hyderabad Exp +VAT	715	725	-10
	Chennai (Loose)	685	695	-10
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	636	631	+5
Groundnut Oil	Rajkot (Loose)	840	850	-10
	Chennai (Loose)	780	760	+20
	Delhi (Loose)	865	875	-10
	Hyderabad Exp +VAT	800	800	Unch
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	840	840	Unch
	Jamnagar +VAT	840	840	Unch
	Narsarropeth+VAT	751	751	Unch
	Prodattour+VAT	771	776	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	673	677	-4
	Alwar (Expeller Oil)(Loose)	653	653	Unch
	Kota (Expeller Oil) (Loose)	650	652	-2
	Jaipur (Expeller Oil) (Loose)	660	655	+5
	Delhi (Exp. Oil) (Loose)	685	685	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	658	657	+1
	Hapur+VAT	678	679	-1
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	685	690	-5
Refined Cottonseed Oil	Mumbai +VAT	625	628	-3
	Rajkot (Loose)	630	635	-5
	Delhi (Loose)	612	620	-8
	Hyderabad (Loose)	630	650	-20
Sesame Oil	Delhi	650	650	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



Malaysia Palmolein USD/MT	FOB (Nov)	1008	1025	-17
	CNF (Nov) - India	1043	1060	-17
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	940	950	-10
	CNF (Nov) - India	975	985	-10
Argentina FOB (\$/MT)		1/11/2011	31/10/2011	Change
Crude Soybean Oil Ship(Oct)		1129	1133	-4
Refined Soy Oil (Bulk) Ship(Oct)		1168	1172	-4
Sunflower Oil Ship(Oct)		1130	-	-
Cottonseed Oil Ship(Oct)		1109	1113	-4
Refine Linseed Oil(Bulk) Ship(Oct)		1149	1153	-4

Indian Vessel Line up for Edible Oils (October)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.HORIZON	Kandla	30550	CPO	13/10/2011	Discharge
HANDYTANKER MIRACLE	Kandla	1550	CDSBO	13/10/2011	Discharge
M.T.THERESA BITUNG	Kandla	26000	PALM OIL	11/10/2011	Discharge
AU LEO	Krishnapatnam	11500	CPO	8/10/2011	Discharge
MT.MEHMET A	Krishnapatnam	6120	CSFO	1/10/2011	Discharge
MT. FAIT FAETHON	Krishnapatnam	2000	RBD PALMOLEIN	10/10/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	1/10/2011	Discharge
TITAN GLORY	Haldia	8200	CPO	10/10/2011	Discharge
SICHEM ANELINE	Haldia	1900	CPO	7/10/2011	Discharge
CHANG AN I	Chennai	10500	CPO	1/10/2011	Discharge
KALIMANTAN PALM	Chennai	8000	PALM OIL	9/10/2011	Discharge
STAR ASIA	Chennai	6000	PALM OIL	13/10/2011	Discharge
MT THERESA BALTIC	Mundra	53998.57	CPO	5/10/2011	Discharge
MT GINGA MERLIN	Mundra	3999.99	PALM FATTY ACID	7/10/2011	Discharge
Angel No. 1	Mumbai	7000	RBD PALMOLEIN	9/10/2011	Discharge
FENG HAI 10	Kolkata	7000	CPO	12/10/2011	Discharge
M.T.PRETTY SCENE	Kandla	13000	CDSBO	13/10/2011	Discharge
M.T.SEMUA PERKASA	Kandla	12004	CPO	9/10/2011	Discharge
SC GUOJI	Krishnapatnam	7000	CPO	16/10/2011	Discharge
MTM HONG KONG	Haldia	16850	CPO	13/10/2011	Discharge
SICHEM FUMI	Haldia	7799	CPO	16/10/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	13/10/2011	Load



FENG HAI 22	Chennai	5000	PALM OIL	14/10/2011	Discharge
SICHEM ANELINE	Kolkata	3350	CPO	13/10/2011	Discharge
GOLDEN BLESSING	Manglore	6000	CPO	12/10/2011	Discharge
M.T.ANGGRANI	Kandla	18000	CPO	19/10/2011	Discharge
M.T.HENG XIN	Kandla	6500	PALM OIL	19/10/2011	Discharge
FENG HAI 23	Haldia	4999	CPO	19/10/2011	Discharge
JIN HAI WAN	Chennai	8000	PALM OIL	21/10/2011	Discharge
FAIR PIGASOS	Kolkata	5500	CPO	19/10/2011	Discharge
EAGLE ASIA	Kolkata	5500	CPO	21/10/2011	Discharge
ROYAL AQUA	Manglore	12000	CPO	20/10/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	8000	CPO	21/10/2011	Discharge
CHEM NORMA	Chennai	10000	CSFO	21/10/2011	Discharge
M.T.ROYAL JASPER	Kandla	8500	CPO	22/10/2011	Discharge
M.T.GLOBAL CHALLENGE	Kandla	13500	CPO	22/10/2011	Discharge
MS SIMON	Haldia	13293	CDSBO	22/10/2011	Discharge
TORM HANSTHOLM	Haldia	10118	CDSBO	18/10/2011	Discharge
HANDYTANKERS MIRACLE	Chennai	8000	CSFO	22/10/2011	Discharge
CHEMICAL ARROW	Chennai	6298	PALM OIL	21/10/2011	Discharge
HELLOEPONT COMMANDER	Chennai	3000	CPO	21/10/2011	Discharge
JIN HAI TONG	Chennai	8000	CPO	24/10/2011	Discharge
FENG HAI 23	Kolkata	2500	CPO	21/10/2011	Discharge
MT DESH UJAALA	Mundra	288403	CPO	21/10/2011	Discharge
CM MAYA	Manglore	8250	CPO	21/10/2011	Discharge
M.T.MALIBU	Kandla	16000	PALM OIL	25/10/2011	Discharge
CHEM NORMA	Krishnapatnam	3000	CSFO	22/10/2011	Discharge
MOYRA	Haldia	9500	CDSBO	24/10/2011	Discharge
FENG HAI 13	Haldia	7200	CPO	25/10/2011	Discharge
MT SOUTHERN HAWK	Mundra	10739.78	RBD PALMOLEIN	25/10/2011	Discharge
DORIS	Manglore	8500	CPO	24/10/2011	Discharge
DIAMOND T	Manglore	6000	CSFO	24/10/2011	Discharge
Verity	Mumbai	7000	CPO	40844	Discharge
FENG HAI 10	Krishnapatnam	8000	CPO	10/27/2011	Discharge
SICHEM DEFIANCE	Chennai	7500	CPO	10/25/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	CPO	10/30/2011	Discharge
DIAMOND	Chennai	8750	CSFO	10/27/2011	Discharge
MT. GLOBAL VIKA	Krishnapatnam	10500	CSFO	10/30/2011	Discharge
SP AMSTERDAM	Haldia	7997	CPO	10/28/2011	Discharge
LIQUID CRYSTAL	Haldia	7005	CPO	10/28/2011	Discharge
FENG HAI 15	Haldia	7500	CPO	10/30/2011	Discharge
UBT OCEAN	Chennai	8500	PALM OIL	10/30/2011	Discharge
M.T.BOLD WORLD	Kandla	14500	CDSBO	10/30/2011	Discharge



LIQUID SUCCESS	Haldia	8500	CPO	10/26/2011	Discharge
Edible Oil Shipments for Oct 2011		884,674			
Edible Oil Imports (Oil year 2010-11 till date)		7,506,568			

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