

Domestic Fundamentals:

- Edible oil markets featured weak tone in today's trading session due to weak buying support against better selling.
- Groundnut oil traded with a weak note in today's trading session in the major markets, moreover G/N oil prices likely to fell in Rajkot's market by Rs10 to 20 per 10Kg in near term.
- Soy oil traded with weak tone in major spot markets on account of poor buying support coupled with weak demand. Ref. Soy oil fell by Rs 5-8 per 10 Kg in today's trading session. We expect soy oil likely to trade with a steady to weak bias in near term.

International Market Fundamentals:

- Malaysian palm oil futures market up by 36 points to MYR 2961/tons (Dec'11 contract) on Thursday trading session in tandem with CBOT soy oil futures market.
- Pakistan cuts Indonesian palm oil import duties by 15% which would leads to increase Indonesian's market share in country. However, no actual implementation date has been announced till date. The agreement would help to reduce domestic prices of vegetable oil in Pakistan.
- Looking forward, Malaysian palm oil futures market likely to trade with firm bias in near term as production of palm oil products likely to decline in near to medium term which supports the palm oil prices, however global economy crisis might weigh on the futures markets.

Outlook:

Spot edible oil prices are expected to trade with a weak bias in near term due to lackluster buying interest.

Contract	+/-	Open	High	Low	Close
11-Nov	+0.40	618.80	620.30	615.35	619.20
11-Dec	+1.95	615.20	617.70	611.90	617.00
12-Jan	+2.05	617.60	622.50	617.00	621.85
12-Feb	+1.45	622.00	626.75	622.00	626.00

Contract	Volume	Change	OI	Change
11-Nov	66630	-2760	89060	-1190
11-Dec	74080	14030	132140	5350
12-Jan	10800	-2380	44120	1180
12-Feb	2560	100	4700	-420

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-19.20	-17.00	-21.85	-26.00
11-Nov		-2.20	2.65	6.80
11-Dec			4.85	9.00
12-Jan				4.15

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
11-Nov	+2.20	477.00	479.80	475.00	479.50
11-Dec	+2.60	477.00	480.30	475.20	480.20
12-Jan	+2.90	475.20	480.60	475.20	480.30
12-Feb	+4.00	477.00	483.50	477.00	483.00

Contract	Volume	Change	OI	Change
11-Nov	401	-1195	3213	-22
11-Dec	854	126	4666	-27
12-Jan	317	57	2950	24
12-Feb	172	108	184	119

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-3.50	-4.20	-4.30	-7.00
11-Nov		0.70	0.80	3.50
11-Dec			0.10	2.80
12-Jan				2.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 02/10/2011)
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	+0.05	50.59	51.25	50.41	50.85
12-Jan	+0.05	50.87	51.52	50.70	51.13
12-Mar	+0.06	51.22	51.87	51.04	51.49
12-May	+0.06	51.50	52.14	51.41	51.85
12-Jul	+0.01	51.87	52.48	51.70	52.15

BMD CPO Futures: (as on 03/10/2011)
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+14	2943	2979	2937	2976.00
Dec-11	+18	2940	2978	2934	2976.00
Jan-12	+17	2944	2981	2938	2981.00
Feb-12	+15	2949	2982	2942	2985.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 52.50 levels seems immediate resistance. The price range likely to be 50-52.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2900-3000levels.

Edible Oil Prices at Key Market as on Nov 3, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/11/2011	2/11/2011	
Refined Soybean Oil	Kota(Loose)	615	625	-10
	Rajkot (Loose)	620	615	+5
	Jaipur (Loose)	635	635	Unch
	Hyderabad+ VAT	655	660	-5
	Delhi (Loose)	638	640	-2
	Kakinada	630	640	-10
	Mumbai +VAT	618	622	-4
	Indore + VAT	600	605	-5
	Soy Degum Mumbai+VAT	595	600	-5
	SoyDegum Kandla/Mundra+VAT	600	602	-2
	Haldiya Port (Loose)	629	629	Unch
	Akola (Loose)	636	646	-10
	Amrawati (Loose)	636	646	-10
	Jalna	636	637	-1
	Nagpur	626	636	-10
Palm Oil	Chennai RBD Palmolein (Loose)	530	530	Unch
	Hyd. RBD Palmolein VAT	565	565	Unch
	Delhi RBD Palmolein (Loose)	575	580	-5
	Kandla CPO (5%FFA)	476	475	+1
	Kakinada RBD Palmolein (Loose)	528	526	+2
	Mumbai RBD Pamolein+ VAT	532	535	-3



	Kandla RBD Palmolein +VAT	524	525	-1
Refined Sunflower Oil	Mumbai + VAT	690	695	-5
	Kandla/Mundra	630	640	-10
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	710	715	-5
	Chennai (Loose)	685	685	Unch
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	626	636	-10
Groundnut Oil	Rajkot (Loose)	830	840	-10
	Chennai (Loose)	780	780	Unch
	Delhi (Loose)	865	865	Unch
	Hyderabad Exp +VAT	790	800	-10
	Mumbai + VAT	855	860	-5
	Gondal+VAT	830	840	-10
	Jamnagar +VAT	830	840	-10
	Narsarropeth+VAT	751	751	Unch
	Prodattour+VAT	771	771	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	673	-3
	Alwar (Expeller Oil)(Loose)	653	653	Unch
	Kota (Expeller Oil) (Loose)	640	650	-10
	Jaipur (Expeller Oil) (Loose)	660	660	Unch
	Delhi (Exp. Oil) (Loose)	680	685	-5
	Sri Ganga Nagar(Exp Oil-Loose)	655	658	-3
	Hapur+VAT	678	678	Unch
	Kolkatta	-	-	
	Agra (Kacchi Ghani Oil) +VAT	687	685	+2
Refined Cottonseed Oil	Mumbai +VAT	620	625	-5
	Rajkot (Loose)	630	630	Unch
	Delhi (Loose)	610	612	-2
	Hyderabad (Loose)	620	630	-10
Sesame Oil	Delhi	650	650	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



Malaysia Palmolein USD/MT	FOB (Nov)	1018	1008	+10
	CNF (Nov) - India	1053	1043	+10
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	940	940	Unch
	CNF (Nov) - India	975	975	Unch
Argentina FOB (\$/MT)		2/11/2011	1/11/2011	Change
Crude Soybean Oil Ship(Oct)		-	1129	-
Refined Soy Oil (Bulk) Ship(Oct)		-	1168	-
Sunflower Oil Ship(Oct)		1120	1130	-10
Cottonseed Oil Ship(Oct)		-	1109	-
Refine Linseed Oil(Bulk) Ship(Oct)		-	1149	-

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	2/11/2011	Load
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
M.T.CHEMROUTE SUN	Kandla	16500	CPO	2/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	CPO	2/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	3/11/2011	Discharge
Edible Oil Shipments for Nov 2011		406,652			
Edible Oil Imports (Oil year 2010-11 till date)		1,291,326			

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