

Domestic Fundamentals:

- Firm tone featured in today's trading session on account of active buying in major cash markets.
- Soy oil traded with a firm tone in benchmark Indore markets on account of better buying interest at lower prices in tandem with spot palm oil prices.
- Bad weather conditions supports edible oil prices to trade with firm tone in south Indian states.
- Mixed trend noticed in groundnut oil prices, meanwhile ref. sun oil couldn't sustain at higher prices.

International Market Fundamentals:

- Malaysian palm oil futures up by 45 points and closed at MYR 3021/tons (Dec'11 contract) on Friday.
- In today's trading session market participants were short covering ahead of MPOB and WASDE report in a coming week, meanwhile Malaysian palm oil futures market likely to trade with a steady to firm bias as La Nina pattern seen over south east countries which might support palm oil prices in medium term. However investors remain cautious over euro debt zone crisis.
- Pakistan cuts Indonesian palm oil import duties by 15%.

Outlook:

Spot edible oil market likely to trade with a steady bias in near term. Meanwhile Malaysian palm oil futures market likely to trade with firm bias in near term, however global economy crisis might weigh on the futures markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	+3.40	621.60	624.30	620.45	623.10
11-Dec	+4.45	619.75	622.70	617.80	621.50
12-Jan	+4.05	622.55	627.50	622.50	626.25
12-Feb	+4.55	627.70	631.60	627.40	630.50

Contract	Volume	Change	OI	Change
11-Nov	56750	-9880	78850	-10210
11-Dec	69070	-5010	128190	-3950
12-Jan	9980	-820	44700	580
12-Feb	1470	-1090	4860	160

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-21.10	-19.50	-24.25	-28.50
11-Nov		-1.60	3.15	7.40
11-Dec			4.75	9.00
12-Jan				4.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	+2.30	480.00	482.20	479.90	481.60
11-Dec	+2.80	480.90	483.40	480.90	482.80
12-Jan	+3.10	481.40	483.90	481.40	483.20
12-Feb	+2.60	485.50	487.30	484.60	485.50

Contract	Volume	Change	OI	Change
11-Nov	1452	1051	2948	-265
11-Dec	2159	1305	5617	951
12-Jan	378	61	2963	13
12-Feb	99	-73	259	75

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-0.60	-1.80	-2.20	-4.50
11-Nov		1.20	1.60	3.90
11-Dec			0.40	2.70
12-Jan				2.30

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (as on 02/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	+0.05	50.59	51.25	50.41	50.85
12-Jan	+0.05	50.87	51.52	50.70	51.13
12-Mar	+0.06	51.22	51.87	51.04	51.49
12-May	+0.06	51.50	52.14	51.41	51.85
12-Jul	+0.01	51.87	52.48	51.70	52.15

BMD CPO Futures: (as on 04/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+45	3000	3021	2990	3021.00
Dec-11	+37	2998	3020	2988	3013.00
Jan-12	+38	3002	3020	2991	3020.00
Feb-12	+31	3001	3018	2993	3016.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 52.50 levels seems immediate resistance. The price range likely to be 50-52.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2940-3030levels.

Edible Oil Prices at Key Market as on Nov 4, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/11/2011	3/11/2011	
Refined Soybean Oil	Kota(Loose)	620	615	+5
	Rajkot (Loose)	620	620	Unch
	Jaipur (Loose)	635	635	Unch
	Hyderabad+ VAT	660	655	+5
	Delhi (Loose)	640	638	+2
	Kakinada	630	630	Unch
	Mumbai +VAT	618	618	Unch
	Indore + VAT	602	600	+2
	Soy Degum Mumbai+VAT	600	595	+5
	SoyDegum Kandla/Mundra+VAT	602	600	+2
	Haldiya Port (Loose)	631	629	+2
	Akola (Loose)	629	636	-7
	Amrawati (Loose)	629	636	-7
	Jalna	631	636	-5
	Nagpur	626	626	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	535	530	+5
	Hyd. RBD Palmolein VAT	570	565	+5
	Delhi RBD Palmolein (Loose)	580	575	+5
	Kandla CPO (5%FFA)	481	476	+5
	Kakinada RBD Palmolein (Loose)	533	528	+5
	Mumbai RBD Pamolein+ VAT	532	532	Unch



	Kandla RBD Palmolein +VAT	525	524	+1
Refined Sunflower Oil	Mumbai + VAT	680	690	-10
	Kandla/Mundra	620	630	-10
	Erode (Exp. Oil)+VAT	678	680	-2
	Hyderabad Exp +VAT	715	710	+5
	Chennai (Loose)	685	685	Unch
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	636	641	-5
	Chellakere (Exp. Oil)+VAT	626	626	Unch
Groundnut Oil	Rajkot (Loose)	830	830	Unch
	Chennai (Loose)	800	780	+20
	Delhi (Loose)	860	865	-5
	Hyderabad Exp +VAT	800	790	+10
	Mumbai + VAT	835	855	-20
	Gondal+VAT	830	830	Unch
	Jamnagar +VAT	830	830	Unch
	Narsarropeth+VAT	771	751	+20
	Prodattour+VAT	771	771	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	672	670	+2
	Alwar (Expeller Oil)(Loose)	653	653	Unch
	Kota (Expeller Oil) (Loose)	650	640	+10
	Jaipur (Expeller Oil) (Loose)	660	660	Unch
	Delhi (Exp. Oil) (Loose)	685	680	+5
	Sri Ganga Nagar(Exp Oil-Loose)	655	655	Unch
	Hapur+VAT	680	678	+2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	687	687	Unch
Refined Cottonseed Oil	Mumbai +VAT	618	620	-2
	Rajkot (Loose)	630	630	Unch
	Delhi (Loose)	605	610	-5
	Hyderabad (Loose)	630	620	+10
Sesame Oil	Delhi	650	650	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



Malaysia Palmolein USD/MT	FOB (Nov)	1025	1018	+7
	CNF (Nov) - India	1060	1053	+7
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	950	940	+10
	CNF (Nov) - India	985	975	+10
Argentina FOB (\$/MT)		3/11/2011	2/11/2011	Change
Crude Soybean Oil Ship (Nov)		1149	-	-
Refined Soy Oil (Bulk) Ship (Nov)		1189	-	-
Sunflower Oil Ship (Nov)		-	1120	-
Cottonseed Oil Ship (Nov)		1129	-	-
Refine Linseed Oil(Bulk) Ship (Nov)		1169	-	-

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	2/11/2011	Load
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
M.T.CHEMROUTE SUN	Kandla	16500	CPO	2/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	CPO	2/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	3/11/2011	Discharge
Edible Oil Shipments for Nov 2011		406,652			
Edible Oil Imports (Oil year 2010-11 till date)		1,291,326			

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