

### Domestic Fundamentals:

- Steady tone featured in today's trading session on account of thin trading activities in major cash markets.
- As per the latest report from Ministry of Agriculture, Oilseed sown area during Rabi 2011-12 rose by 1.64% and stood at 32.75 lakh hectares compared to 4<sup>th</sup> Nov. 2010 at 32.22 lakh hectares. Moreover sunflower sown area fell by 27.9% as compared to last year.
- Mixed trend noticed in groundnut oil prices, meanwhile ref. sun oil couldn't sustain at higher prices.

### International Market Fundamentals:

- Malaysian palm oil futures closed on Saturday and likely to be closed on Monday on account of festival. Malaysian palm oil futures market likely to trade with a steady to firm bias as La Nina pattern seen over South East Asian countries which might support palm oil prices in medium term, meanwhile investors remain cautious of Euro debt zone which might cap on excessive gains
- As per Argentina government report, Good weather conditions in Argentina facilitate farmers to plant 17 percent of 18.8 million hectares soy bean that was to be planted with 2011/12.

### Outlook:

Spot edible oil market likely to trade with a steady bias in near term as no major demand comes from the traders meanwhile Malaysian palm oil futures market likely to trade with firm bias in near term, however global economy crisis might weigh on the futures markets.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	0.20	622.60	624.50	622.50	623.60
11-Dec	-0.30	621.00	622.70	620.50	621.20
12-Jan	0.55	625.80	627.90	625.45	626.80
12-Feb	0.40	630.00	631.90	629.10	630.80

Contract	Volume	Change	OI	Change
11-Nov	20270	-36480	75480	-3370
11-Dec	21230	-47840	128760	570
12-Jan	4200	-5780	45960	1260
12-Feb	460	-1010	4900	40

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis				
11-Nov				
11-Dec				
12-Jan				

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	-0.50	480.50	481.00	479.20	480.00
11-Dec	-0.30	481.50	482.00	480.40	481.10
12-Jan	-0.10	482.30	483.00	481.10	482.20
12-Feb	-0.70	485.10	486.80	484.50	485.70

Contract	Volume	Change	OI	Change
11-Nov	207	-1245	2847	-101
11-Dec	322	-1837	5791	174
12-Jan	240	-138	3068	105
12-Feb	30	-69	273	14

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis				
11-Nov				
11-Dec				
12-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures: (as on 02/10/2011)**  
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	<b>+0.05</b>	50.59	51.25	50.41	50.85
12-Jan	<b>+0.05</b>	50.87	51.52	50.70	51.13
12-Mar	<b>+0.06</b>	51.22	51.87	51.04	51.49
12-May	<b>+0.06</b>	51.50	52.14	51.41	51.85
12-Jul	<b>+0.01</b>	51.87	52.48	51.70	52.15

**BMD CPO Futures: (as on 04/10/2011)**  
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	<b>+45</b>	3000	3021	2990	3021.00
Dec-11	<b>+37</b>	2998	3020	2988	3013.00
Jan-12	<b>+38</b>	3002	3020	2991	3020.00
Feb-12	<b>+31</b>	3001	3018	2993	3016.00

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 52.50 levels seems immediate resistance. The price range likely to be 50-52.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2940-3030levels.

**Edible Oil Prices at Key Market as on Nov 5, 2011**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/11/2011	4/11/2011	
Refined Soybean Oil	Kota(Loose)	622	620	<b>+2</b>
	Rajkot (Loose)	623	620	<b>+3</b>
	Jaipur (Loose)	635	635	<b>Unch</b>
	Hyderabad+ VAT	660	660	<b>Unch</b>
	Delhi (Loose)	640	640	<b>Unch</b>
	Kakinada	630	630	<b>Unch</b>
	Mumbai +VAT	-	618	-
	Indore + VAT	-	602	-
	Soy Degum Mumbai+VAT	-	600	-
	SoyDegum Kandla/Mundra+VAT	-	602	-
	Haldiya Port (Loose)	633	631	<b>+2</b>
	Akola (Loose)	631	629	<b>+2</b>
	Amrawati (Loose)	631	629	<b>+2</b>
	Jalna	630	631	<b>-1</b>
	Nagpur	626	626	<b>Unch</b>
Palm Oil	Chennai RBD Palmolein (Loose)	535	535	<b>Unch</b>
	Hyd. RBD Palmolein VAT	570	570	<b>Unch</b>
	Delhi RBD Palmolein (Loose)	580	580	<b>Unch</b>
	Kandla CPO (5%FFA)	-	481	-
	Kakinada RBD Palmolein (Loose)	531	533	<b>-2</b>



	Mumbai RBD Pamolein+ VAT	-	532	-
	Kandla RBD Palmolein +VAT	-	525	-
Refined Sunflower Oil	Mumbai + VAT	-	680	-
	Kandla/Mundra	-	620	-
	Erode (Exp. Oil)+VAT	678	678	Unch
	Hyderabad Exp +VAT	715	715	Unch
	Chennai (Loose)	685	685	Unch
	Bellary (Exp. Oil)+VAT	624	626	-2
	Latur (Exp. Oil)+VAT	641	636	+5
	Chellakere (Exp. Oil)+VAT	626	626	Unch
Groundnut Oil	Rajkot (Loose)	830	830	Unch
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	860	860	Unch
	Hyderabad Exp +VAT	800	800	Unch
	Mumbai + VAT	-	835	-
	Gondal+VAT	845	830	+15
	Jamnagar +VAT	845	830	+15
	Narsarropeth+VAT	771	771	Unch
	Prodattour+VAT	771	771	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	-	672	-
	Alwar (Expeller Oil)(Loose)	653	653	Unch
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	660	660	Unch
	Delhi (Exp. Oil) (Loose)	685	685	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	654	655	-1
	Hapur+VAT	680	680	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	690	687	+3
Refined Cottonseed Oil	Mumbai +VAT	-	618	-
	Rajkot (Loose)	635	630	+5
	Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	630	630	Unch
Sesame Oil	Delhi	650	650	Unch
	Mumbai	-	775	-
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	-	550	-



<b>Rice Bran Oil (70%)</b>	Delhi	425	425	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB (Nov)	-	1025	-
	CNF (Nov) - India	-	1060	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Nov)	-	950	-
	CNF (Nov) - India	-	985	-
<b>Argentina FOB (\$/MT)</b>		<b>4/11/2011</b>	<b>3/11/2011</b>	<b>Change</b>
Crude Soybean Oil Ship (Nov)		-	1149	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1189	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	1129	-
Refine Linseed Oil(Bulk) Ship (Nov)		-	1169	-

### Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	2/11/2011	Load
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
M.T.CHEMROUTE SUN	Kandla	16500	CPO	2/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	CPO	2/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	3/11/2011	Discharge
<b>Edible Oil Shipments for Nov 2011</b>		<b>406,652</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>1,291,326</b>			

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