

**Domestic Fundamentals:**

- Steady tone featured in today's trading session in major cash markets.
- Spot Soy oil market trade with a steady to weak tone on Monday trading session due to lackluster buying interest from retailers.
- Major veg. oil cash markets were closed due to Eid-ul-Zuha, meanwhile G/N oil in benchmark market rose by Rs 20 per 10 Kg due to high demand.

**International Market Fundamentals:**

- Malaysian palm oil futures remain closed on Monday on account of Eid-ul-Zuha. Malaysian palm oil futures ended sharply higher and closed at MYR 3021/MT on Friday due to short-covering as ahead of industry data coming this week, which includes Malaysia Palm Oil Board data on October production and stocks and the US Department of Agriculture's supply estimates for grains and oilseeds, meanwhile Malaysian palm oil futures market likely to trade with a steady to firm bias in near to medium term.

**Outlook:**

Spot edible oil market likely to trade with a steady bias in near term. Meanwhile Malaysian palm oil futures market likely to trade with firm bias in near to medium term, however global economy crisis might weigh on the futures markets.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
11-Nov	0.20	622.60	624.50	622.50	623.60
11-Dec	-0.30	621.00	622.70	620.50	621.20
12-Jan	0.55	625.80	627.90	625.45	626.80
12-Feb	0.40	630.00	631.90	629.10	630.80

Contract	Volume	Change	OI	Change
11-Nov	20270	-36480	75480	-3370
11-Dec	21230	-47840	128760	570
12-Jan	4200	-5780	45960	1260
12-Feb	460	-1010	4900	40

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis				
11-Nov				
11-Dec				
12-Jan				

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
11-Nov	-0.50	480.50	481.00	479.20	480.00
11-Dec	-0.30	481.50	482.00	480.40	481.10
12-Jan	-0.10	482.30	483.00	481.10	482.20
12-Feb	-0.70	485.10	486.80	484.50	485.70

Contract	Volume	Change	OI	Change
11-Nov	207	-1245	2847	-101
11-Dec	322	-1837	5791	174
12-Jan	240	-138	3068	105
12-Feb	30	-69	273	14

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis				
11-Nov				
11-Dec				
12-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation



### CBOT Soy Oil Futures: (as on 03/10/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec	0.05	50.59	51.25	50.41	50.85
12-Jan	0.05	50.87	51.52	50.70	51.13
12-Mar	0.06	51.22	51.87	51.04	51.49
12-May	0.06	51.50	52.14	51.41	51.85
12-Jul	0.01	51.87	52.48	51.70	52.15

### BMD CPO Futures: (as on 04/10/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	18	3036	3073	3030	3049.00
Dec-11	20	3033	3067	3023	3041.00
Jan-12	18	3037	3065	3025	3042.00
Feb-12	18	3039	3065	3039	3047.00

### CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 52.50 levels seems immediate resistance. The price range likely to be 50-52.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2955-3055levels.

### Edible Oil Prices at Key Market as on Nov 7, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/11/2011	5/11/2011	
Refined Soybean Oil	Kota(Loose)	620	622	-2
	Rajkot (Loose)	625	623	+2
	Jaipur (Loose)	632	635	-3
	Hyderabad+ VAT	Closed	660	-
	Delhi (Loose)	640	640	Unch
	Kakinada	Closed	630	-
	Mumbai +VAT	612	616	-4
	Indore + VAT	602	605	-3
	Soy Degum Mumbai+VAT	592	595	-3
	SoyDegum Kandla/Mundra+VAT	595	597	-2
	Haldiya Port (Loose)	Closed	633	-
	Akola (Loose)	Closed	631	-
	Amrawati (Loose)	Closed	631	-
	Jalna	Closed	630	-
	Nagpur	Closed	626	-
Palm Oil	Chennai RBD Palmolein (Loose)	535	535	Unch
	Hyd. RBD Palmolein VAT	Closed	570	-
	Delhi RBD Palmolein (Loose)	580	580	Unch
	Kandla CPO (5%FFA)	480	481	-1
	Kakinada RBD Palmolein (Loose)	Closed	531	-
	Mumbai RBD Pamolein+ VAT	531	531	Unch

	Kandla RBD Palmolein +VAT	525	525	Unch
Refined Sunflower Oil	Mumbai + VAT	680	680	Unch
	Kandla/Mundra	620	620	Unch
	Erode (Exp. Oil)+VAT	678	678	Unch
	Hyderabad Exp +VAT	Closed	715	-
	Chennai (Loose)	685	685	Unch
	Bellary (Exp. Oil)+VAT	Closed	624	-
	Latur (Exp. Oil)+VAT	Closed	641	-
	Chellakere (Exp. Oil)+VAT	Closed	626	-
Groundnut Oil	Rajkot (Loose)	850	830	+20
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	865	860	+5
	Hyderabad Exp +VAT	Closed	800	-
	Mumbai + VAT	840	840	Unch
	Gondal+VAT	Closed	845	-
	Jamnagar +VAT	Closed	845	-
	Narsarropeth+VAT	Closed	771	-
	Prodattour+VAT	Closed	771	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	672	672	Unch
	Alwar (Expeller Oil)(Loose)	Closed	653	-
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	655	660	-5
	Delhi (Exp. Oil) (Loose)	680	685	-5
	Sri Ganga Nagar(Exp Oil-Loose)	657	654	+3
	Hapur+VAT	685	680	+5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	690	690	Unch
Refined Cottonseed Oil	Mumbai +VAT	616	616	Unch
	Rajkot (Loose)	637	635	+2
	Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	Closed	630	-
Sesame Oil	Delhi	650	650	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



<b>Malaysia Palmolein USD/MT</b>	FOB (Nov)	Closed	1035	-
	CNF (Nov) - India	Closed	1070	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Nov)	Closed	945	-
	CNF (Nov) - India	Closed	980	-
<b>Argentina FOB (\$/MT)</b>		<b>5/11/2011</b>	<b>4/11/2011</b>	<b>Change</b>
Crude Soybean Oil Ship (Nov)		-	-	-
Refined Soy Oil (Bulk) Ship (Nov)		-	-	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	-	-
Refine Linseed Oil(Bulk) Ship (Nov)		-	-	-

### Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	2/11/2011	Load
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
M.T.CHEMROUTE SUN	Kandla	16500	CPO	2/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	CPO	2/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	3/11/2011	Discharge
<b>Edible Oil Shipments for Nov 2011</b>		<b>406,652</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>1,291,326</b>			

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2005 Indian Agribusiness Systems Pvt Ltd.