

Domestic Fundamentals:

- Steady to slightly weak sentiments featured in the domestic edible oil cash market on Wednesday.
- Refined cottonseed oil, RM oil and groundnut oil prices dipped due to sluggish buying.
- Currently, there is no aggressive buying in edible oils, but market participants feel prices to improve with the rise in seasonal edible oil demand.

International Market Fundamentals:

- USDA's monthly demand and supply estimate report and Malaysian palm oil data due on Wed and Thursday. The market participants feel that US may decline the soybean yield in the report.
- Malaysian palm oil futures declined seven-week highs on Wednesday ahead of a major industry report. The report is likely to show stocks rising to a 22-month high last month. The palm oil losses were limited on an expected cut in yield estimates for the US soybean and easing economic worries in Italy.

Outlook:

Spot edible oil prices are likely to improve with the seasonal rise in usage in near to medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	-0.70	620.00	623.40	617.60	619.20
11-Dec	1.45	618.50	621.00	615.85	618.50
12-Jan	2.55	625.50	626.00	621.65	624.40
12-Feb	1.80	628.70	631.50	627.00	629.5

Contract	Volume	Change	OI	Change
11-Nov	59460	-12690	62300	-9630
11-Dec	103180	-13030	107930	-4840
12-Jan	13830	-1290	46340	150
12-Feb	2580	-90	5160	930

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-19.2	-18.5	-24.4	-29.5
11-Nov		-0.7	5.2	10.3
11-Dec			5.9	11
12-Jan				5.1

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	2.00	484.00	487.00	484.00	486.2
11-Dec	3.60	486.00	490.20	486.00	489.50
12-Jan	4.60	487.90	492.80	487.90	491.9
12-Feb	5.10	491.40	496.30	491.40	495.5

Contract	Volume	Change	OI	Change
11-Nov	1470	-146	2443	-478
11-Dec	1398	126	6211	273
12-Jan	684	-99	3217	132
12-Feb	87	-14	301	13

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1.2	-4.5	-6.9	-10.5
11-Nov		3.3	5.7	9.3
11-Dec			2.4	6
12-Jan				3.6

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
11-Dec					
12-Jan					
12-Mar					
12-May					
12-Jul					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11					
Dec-11					
Jan-12					
Feb-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices likely remain supported by 50 levels and 52.50 levels seems immediate resistance. The price range likely to be 50-52.00.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to remain in range bound movement. Trading range likely to be 2985-3065levels.

Edible Oil Prices at Key Market as on Nov 9, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/11/2011	8/11/2011	
Refined Soybean Oil	Kota(Loose)	613	615	-2
	Rajkot (Loose)	620	625	-5
	Jaipur (Loose)	630	630	Unch
	Hyderabad+ VAT	660	660	Unch
	Delhi (Loose)	637	640	-3
	Kakinada	-	-	-
	Mumbai +VAT	612	615	-3
	Indore + VAT	600	602	-2
	Soy Degum Mumbai+VAT	595	592	+3
	SoyDegum Kandla/Mundra+VAT	598	595	+3
	Haldiya Port (Loose)	636	629	+7
	Akola (Loose)	623	623	Unch
	Amrawati (Loose)	623	623	Unch
	Jalna	621	621	Unch
	Nagpur	621	621	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	535	535	Unch
	Hyd. RBD Palmolein VAT	570	570	Unch
	Delhi RBD Palmolein (Loose)	580	575	+5
	Kandla CPO (5%FFA)	485	482	+3
	Kakinada RBD Palmolein (Loose)	536	531	+5
	Mumbai RBD Pamolein+ VAT	534	530	+4



	Kandla RBD Palmolein +VAT	529	525	+4
Refined Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	625	620	+5
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	700	700	Unch
	Chennai (Loose)	680	680	Unch
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	631	631	Unch
	Chellakere (Exp. Oil)+VAT	626	626	Unch
Groundnut Oil	Rajkot (Loose)	825	840	-15
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	870	875	-5
	Hyderabad Exp +VAT	800	800	Unch
	Mumbai + VAT	835	840	-5
	Gondal+VAT	-	840	-
	Jamnagar +VAT	-	840	-
	Narsarropeth+VAT	806	806	Unch
	Prodattour+VAT	801	771	+30
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	666	670	-4
	Alwar (Expeller Oil)(Loose)	653	656	-3
	Kota (Expeller Oil) (Loose)	642	645	-3
	Jaipur (Expeller Oil) (Loose)	655	655	Unch
	Delhi (Exp. Oil) (Loose)	682	680	+2
	Sri Ganga Nagar(Exp Oil-Loose)	655	657	-2
	Hapur+VAT	681	681	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	687	690	-3
Refined Cottonseed Oil	Mumbai +VAT	608	614	-6
	Rajkot (Loose)	615	635	-20
	Delhi (Loose)	602	605	-3
	Hyderabad (Loose)	615	615	Unch
Sesame Oil	Delhi	650	650	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	420	420	Unch



Malaysia Palmolein USD/MT	FOB (Nov)	1040	1035	+5
	CNF (Nov) - India	1075	1070	+5
Indonesia/Malaysia CPO USD/MT	FOB (Nov)	953	965	-12
	CNF (Nov) - India	988	1000	-12
Argentina FOB (\$/MT)		8/11/2011	7/11/2011	Change
Crude Soybean Oil Ship (Nov)		1148	1137	+11
Refined Soy Oil (Bulk) Ship (Nov)		1188	1176	+12
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		1128	1117	+11
Refine Linseed Oil(Bulk) Ship (Nov)		1168	1157	+11

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	2/11/2011	Load
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
M.T.CHEMROUTE SUN	Kandla	16500	CPO	2/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	CPO	2/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	3/11/2011	Discharge
Edible Oil Shipments for Nov 2011		406,652			
Edible Oil Imports (Oil year 2010-11 till date)		1,291,326			

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