



Domestic Fundamentals:

- Domestic soy oil traded with a firm note on Wednesday on account of better buying interest from wholesalers.
- As per source, groundnut oil likely to trade with a steady to weak bias due to low export of HPS from Rajkot which might weigh on the groundnut oil prices in near term.
- RBD palm olein remain firm during today's trading session as high demand witnessed for ready to use palm oil in southern Indian states.

International Market Fundamentals:

- Malaysian palm oil futures market up by 64 points to MYR 3241/tons (Dec'11 contract) on Tuesday trading session.
- Malaysian palm oil futures traded with a positive bias as market participants expecting lower palm output amid good demand from china and EU for palm oil products, however the euro zone debt lingers on the international markets which may cap on excessive gains in near to medium term.
- Ukraine has completed sunflower seed harvesting throughout the areas of 4.6 million ha, the production volumes stood at 8.8 million tons. According to the Ministry of Agrarian Policy and Food, the general production of sunflower in 2010 was 7.1 million tons throughout the areas of 4.4 million ha.

Outlook:

We expect edible oil likely to trade with positive bias in near term due to seasonal demand. Malaysian palm oil and US soy oil likely to trade with a steady bias in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	7.55	631.00	637.50	631.00	636.80
11-Dec	7.20	635.50	643.80	635.30	640.50
12-Jan	6.70	642.50	650.30	641.90	646.75
12-Feb	7.45	648.35	657.00	648.35	653.60

Contract	Volume	Change	OI	Change
11-Nov	11060	1970	30700	-9870
11-Dec	191040	76850	118280	-5730
12-Jan	43350	19600	55500	-460
12-Feb	3420	1980	5550	330

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	0.05	-3.65	-9.90	-16.75
11-Nov		3.70	9.95	16.80
11-Dec			6.25	13.10
12-Jan				6.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	8.80	506.30	515.20	504.30	513.00
11-Dec	8.40	509.00	519.30	508.20	516.50
12-Jan	8.70	512.00	522.40	511.00	519.50
12-Feb	8.00	515.00	525.90	514.30	522.30

Contract	Volume	Change	OI	Change
11-Nov	1037	-183	1309	-118
11-Dec	2252	-398	5912	171
12-Jan	2389	137	5834	633
12-Feb	138	73	292	30

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-8.00	-11.50	-14.50	-17.30
11-Nov		3.50	6.50	9.30
11-Dec			3.00	5.80
12-Jan				2.80

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (Values in US cents/lb) 15/11/11

Contract	+/-	Open	High	Low	Close
11-Dec	1.38	51.22	52.65	51.12	52.60
12-Jan	1.41	51.41	52.90	51.33	52.84
12-Mar	1.44	51.75	53.20	51.70	53.20
12-May	1.41	52.13	53.53	52.08	53.53
12-Jul	1.39	52.41	53.83	52.41	53.83

BMD CPO Futures: (Values in MYR/tonnes) 16/11/11

Contract	+/-	Open	High	Low	Close
Nov-11	72	3181	3256	3160	3246.00
Dec-11	64	3177	3255	3157	3241.00
Jan-12	62	3173	3250	3157	3240.00
Feb-12	64	3175	3246	3160	3241.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 49.50 levels while 51.75 could be considered as immediate resistance. The price range likely to be 49.50 - 51.75.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3180-3260 levels.

Edible Oil Prices at Key Market as on Nov 16, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		16/11/2011	15/11/2011	
Refined Soybean Oil	Kota(Loose)	626	632	-6
	Rajkot (Loose)	625	630	-5
	Jaipur (Loose)	640	638	+2
	Hyderabad+ VAT	680	670	+10
	Delhi (Loose)	645	640	+5
	Kakinada	-	-	-
	Mumbai +VAT	618	620	-2
	Indore	608	600	+8
	Soy Degum Mumbai+VAT	602	600	+2
	SoyDegum Kandla/Mundra+VAT	607	605	+2
	Haldiya Port (Loose)	646	651	-5
	Akola (Loose)	626	629	-3
	Amrawati (Loose)	626	629	-3
	Jalna	635	631	+4
	Nagpur	636	631	+5
Palm Oil	Chennai RBD Palmolein (Loose)	580	575	+5
	Hyd. RBD Palmolein VAT	615	605	+10
	Delhi RBD Palmolein (Loose)	595	595	Unch
	Kandla CPO (5%FFA)	505	503	+2
	Kakinada RBD Palmolein (Loose)	566	563	+3



	Mumbai RBD Pamolein+ VAT	571	560	+11
	Kandla RBD Palmolein +VAT	550	550	Unch
Refined Sunflower Oil	Mumbai + VAT	685	685	Unch
	Kandla/Mundra	630	625	+5
	Erode (Exp. Oil)+VAT	685	680	+5
	Hyderabad Exp +VAT	730	725	+5
	Chennai (Loose)	695	695	Unch
	Bellary (Exp. Oil)+VAT	641	631	+10
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	631	631	Unch
Groundnut Oil	Rajkot (Loose)	810	810	Unch
	Chennai (Loose)	820	820	Unch
	Delhi (Loose)	865	865	Unch
	Hyderabad Exp +VAT	830	825	+5
	Mumbai + VAT	835	840	-5
	Gondal+VAT	805	815	-10
	Jamnagar +VAT	805	820	-15
	Narsarropeth+VAT	826	811	+15
	Prodattour+VAT	831	821	+10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	684	682	+2
	Alwar (Expeller Oil)(Loose)	656	653	+3
	Kota (Expeller Oil) (Loose)	660	660	Unch
	Jaipur (Expeller Oil) (Loose)	670	668	+2
	Delhi (Exp. Oil) (Loose)	695	695	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	670	670	Unch
	Hapur+VAT	710	700	+10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	707	707	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	602	+8
	Rajkot (Loose)	610	605	+5
	Delhi (Loose)	595	590	+5
	Hyderabad (Loose)	635	625	+10
Sesame Oil	Delhi	670	665	+5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	560	550	+10
	Punjab	550	550	Unch



Rice Bran Oil (70%)	Delhi	430	425	+5
Malaysia Palmolein USD/MT	FOB (Dec)	1073	1085	-12
	CNF (Dec) - India	1108	1120	-12
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	1000	995	+5
	CNF(Dec) - India	1030	1030	Unch
Argentina FOB (\$/MT)		15/11/2011	14/11/2011	Change
Crude Soybean Oil Ship (Nov)		1168	1140	+28
Refined Soy Oil (Bulk) Ship (Nov)		1208	1179	+29
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		1148	1120	+28
Refine Linseed Oil(Bulk) Ship (Nov)		1188	1160	+28

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
M.T.BUNGA ANGELICA	Kandla	25000	PALM OIL	4/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	5/11/2011	Discharge
M.T.HORIZON	Kandla	30550	CPO	4/11/2011	Discharge
M.T.CHEMROUTE SUN	Kandla	16500	CPO	4/11/2011	Discharge
GOLDEN LAKE	Krishnapatnam	5800	CPO	2/11/2011	Discharge
HALITBEY	Krishnapatnam	6000	CSFO	16/11/2011	Discharge
SICHEM DEFIANCE	Haldia	6200	CPO	5/11/2011	Discharge
SANMAR MAJESTY	Haldia	6000	CPO	5/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	PALM OIL	5/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	5/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	5/11/2011	Discharge
MT PRATIBHA BHEEMA	Mundra	100000	CPO	8/11/2011	Discharge



FENG HAI 21	Tuticorin	7500	PALM OIL	10/11/2011	Discharge
M.T.ANJASMARO	Kandla	12000	CPO	11/11/2011	Discharge
M.T.GOLDEN DYNASTY	Kandla	13500	CPO	10/11/2011	Discharge
M.T.BUNGA ALAMANDA	Kandla	4500	CPO	10/11/2011	Discharge
M.T.HENG XIN	Kandla	13000	CPO	7/11/2011	Discharge
MT.HALITBEY	Krishnapatnam	6000	CSFO	10/11/2011	Discharge
MT. SICHEM DEFIANCE	Krishnapatnam	6000	RBD PALMOLEIN	10/11/2011	Discharge
PVT SEA LION	Haldia	7100	CPO	9/11/2011	Discharge
SUN BRIDGE	Haldia	6499	CPO	10/11/2011	Discharge
JIN HAI TONG	Chennai	5000	PALM OIL	12/11/2011	Discharge
FAIR PIGASOS	Chennai	2500	PALM OIL	14/11/2011	Discharge
LIQUIDE CRYSTAL	Chennai	7000	PALM OIL	14/11/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	15/11/2011	Discharge
JIN HAI TONG	Chennai	3000	CPO	12/11/2011	Discharge
RABINDRANATHTAGORE	Cochin	28000	PALM OIL	10/11/2011	Load
MT CHEMROAD FUJI	Mundra	8999.93	CPO	12/11/2011	Discharge
SOLEY-I	Manglore	50000	PALM FATTY ACID	11/11/2011	Load
Edible Oil Shipments for Nov 2011		773,301			
Edible Oil Imports (Oil year 2010-11 till date)		1,657,975			

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