



Domestic Fundamentals:

- Domestic edible oil basket traded with a firm bias in today's trading session due to better buying interest.
- Ref. soy oil remains firm in Indore market in tandem with domestic futures market, moreover palm oil products likely to stay firm in near to medium term due to bullish cues from Malaysia.
- Groundnut oil recovered from lower level on account of better buying against weak selling in Rajkot's market, prices rose by Rs 10 per kg and stood at Rs 820 per 10 Kg.

International Market Fundamentals:

- As per Malaysian Meteorological Department, heavy rainfall is expected over Malaysia's key oil palm growing states Sabah, Johor and Pahang comprises 60-70% of palm output expecting 20-40% more rainfall in a Nov-Dec months, meanwhile la Nina over equatorial central Pacific Ocean might worsen the northeast monsoon season that runs from this month till March next year.
- Department expecting five to six heavy rainfall episodes likely to occur during the season which could disrupt palm output in medium term. Market participant expecting palm oil products prices likely to trade with a positive bias in medium term, however Euro debt zone lingers on the markets which might cap on excessive gains.
- Ukraine has completed sunflower seed harvesting throughout the areas of 4.6 million ha, the production volumes stood at 8.8 million tons.

Outlook:

We expect edible oil likely to trade with positive bias in near term due to seasonal demand. Bullish Malaysian cues keep the palm oil products prices in a positive tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Nov	0.60	649.00	649.00	635.00	637.00
11-Dec	0.85	641.50	644.40	639.20	641.00
12-Jan	1.10	644.15	650.90	643.10	647.40
12-Feb	2.05	655.65	657.45	653.15	655.20

Contract	Volume	Change	OI	Change
11-Nov	7450	-3610	23860	-6840
11-Dec	126670	-64370	110380	-7900
12-Jan	30050	-13300	56740	1240
12-Feb	3250	-170	5830	280

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	0.80	-3.20	-9.60	-17.40
11-Nov		4.00	10.40	18.20
11-Dec			6.40	14.20
12-Jan				7.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	2.10	515.40	517.90	509.70	514.50
11-Dec	1.80	517.00	521.50	506.80	517.70
12-Jan	2.10	520.80	524.00	515.00	521.00
12-Feb	1.10	525.00	527.60	515.20	523.50

Contract	Volume	Change	OI	Change
11-Nov	1030	-7	1278	-31
11-Dec	1951	-301	5565	-347
12-Jan	1820	-569	5690	-144
12-Feb	293	155	364	72

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	1.50	-1.70	-5.00	-7.50
11-Nov		3.20	6.50	9.00
11-Dec			3.30	5.80
12-Jan				2.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb) 16/11/11

Contract	+/-	Open	High	Low	Close
11-Dec	-0.12	52.55	52.65	51.89	52.48
12-Jan	-0.09	52.78	52.87	52.13	52.75
12-Mar	-0.07	53.11	53.25	52.07	53.13
12-May	-0.07	53.48	53.51	52.80	53.46
12-Jul	-0.08	53.75	53.84	53.11	53.75

BMD CPO Futures:
(Values in MYR/tonnes) 17/11/11

Contract	+/-	Open	High	Low	Close
Nov-11	-23	3248	3270	3228	3229.00
Dec-11	-23	3245	3268	3218	3218.00
Jan-12	-29	3235	3268	3212	3212.00
Feb-12	-28	3255	3261	3211	3211.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 51 levels while 53.75 could be considered as immediate resistance.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3180-3260 levels.

Edible Oil Prices at Key Market as on Nov 17, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		17/11/2011	16/11/2011	
Refined Soybean Oil	Kota(Loose)	627	626	+1
	Rajkot (Loose)	630	625	+5
	Jaipur (Loose)	645	640	+5
	Hyderabad+ VAT	680	680	Unch
	Delhi (Loose)	650	645	+5
	Kakinada	-	-	-
	Mumbai +VAT	630	618	+12
	Indore	610	608	+2
	Soy Degum Mumbai+VAT	608	602	+6
	SoyDegum Kandla/Mundra+VAT	610	607	+3
	Haldiya Port (Loose)	652	646	+6
	Akola (Loose)	639	626	+13
	Amrawati (Loose)	639	626	+13
	Jalna	640	635	+5
	Nagpur	641	636	+5
Palm Oil	Chennai RBD Palmolein (Loose)	580	580	Unch
	Hyd. RBD Palmolein VAT	625	615	+10
	Delhi RBD Palmolein (Loose)	600	595	+5
	Kandla CPO (5%FFA)	516	505	+11
	Kakinada RBD Palmolein (Loose)	576	566	+10
	Mumbai RBD Pamolein+ VAT	580	571	+9
	Kandla RBD Palmolein +VAT	555	550	+5

Refined Sunflower Oil	Mumbai + VAT	685	685	Unch
	Kandla/Mundra	635	630	+5
	Erode (Exp. Oil)+VAT	685	685	Unch
	Hyderabad Exp +VAT	740	730	+10
	Chennai (Loose)	705	695	+10
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	656	646	+10
	Chellakere (Exp. Oil)+VAT	631	631	Unch
Groundnut Oil	Rajkot (Loose)	820	810	+10
	Chennai (Loose)	820	820	Unch
	Delhi (Loose)	850	865	-15
	Hyderabad Exp +VAT	850	840	+10
	Mumbai + VAT	830	830	Unch
	Gondal+VAT	815	805	+10
	Jamnagar +VAT	820	805	+15
	Narsarropeth+VAT	831	826	+5
	Prodattour+VAT	836	831	+5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	689	684	+5
	Alwar (Expeller Oil)(Loose)	657	656	+1
	Kota (Expeller Oil) (Loose)	662	660	+2
	Jaipur (Expeller Oil) (Loose)	670	670	Unch
	Delhi (Exp. Oil) (Loose)	705	695	+10
	Sri Ganga Nagar(Exp Oil-Loose)	665	670	-5
	Hapur+VAT	720	710	+10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	707	+3
Refined Cottonseed Oil	Mumbai +VAT	612	610	+2
	Rajkot (Loose)	620	610	+10
	Delhi (Loose)	600	595	+5
	Hyderabad (Loose)	640	635	+5
Sesame Oil	Delhi	675	670	+5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	560	560	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	430	Unch
Malaysia Palmolein USD/MT	FOB (Dec)	1090	1073	+17
	CNF (Dec) - India	1125	1108	+17



Indonesia/Malaysia CPO USD/MT	FOB (Dec)	1013	1000	+13
	CNF(Dec) - India	1048	1030	+18
Argentina FOB (\$/MT)		16/11/2011	15/11/2011	Change
Crude Soybean Oil Ship (Nov)		-	1168	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1208	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	1148	-
Refine Linseed Oil(Bulk) Ship (Nov)		-	1188	-

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
M.T.BUNGA ANGELICA	Kandla	25000	PALM OIL	4/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	5/11/2011	Discharge
M.T.HORIZON	Kandla	30550	CPO	4/11/2011	Discharge
M.T.CHEMROUTE SUN	Kandla	16500	CPO	4/11/2011	Discharge



GOLDEN LAKE	Krishnapatnam	5800	CPO	2/11/2011	Discharge
HALITBEY	Krishnapatnam	6000	CSFO	16/11/2011	Discharge
SICHEM DEFIANCE	Haldia	6200	CPO	5/11/2011	Discharge
SANMAR MAJESTY	Haldia	6000	CPO	5/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	PALM OIL	5/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	5/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	5/11/2011	Discharge
MT PRATIBHA BHEEMA	Mundra	100000	CPO	8/11/2011	Discharge
FENG HAI 21	Tuticorin	7500	PALM OIL	10/11/2011	Discharge
M.T.ANJASMARO	Kandla	12000	CPO	11/11/2011	Discharge
M.T.GOLDEN DYNASTY	Kandla	13500	CPO	10/11/2011	Discharge
M.T.BUNGA ALAMANDA	Kandla	4500	CPO	10/11/2011	Discharge
M.T.HENG XIN	Kandla	13000	CPO	7/11/2011	Discharge
MT.HALITBEY	Krishnapatnam	6000	CSFO	10/11/2011	Discharge
MT. SICHEM DEFIANCE	Krishnapatnam	6000	RBD PALMOLEIN	10/11/2011	Discharge
PVT SEA LION	Haldia	7100	CPO	9/11/2011	Discharge
SUN BRIDGE	Haldia	6499	CPO	10/11/2011	Discharge
JIN HAI TONG	Chennai	5000	PALM OIL	12/11/2011	Discharge
FAIR PIGASOS	Chennai	2500	PALM OIL	14/11/2011	Discharge
LIQUIDE CRYSTAL	Chennai	7000	PALM OIL	14/11/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	15/11/2011	Discharge
JIN HAI TONG	Chennai	3000	CPO	12/11/2011	Discharge
RABINDRANATHTAGORE	Cochin	28000	PALM OIL	10/11/2011	Load
MT CHEMROAD FUJI	Mundra	8999.93	CPO	12/11/2011	Discharge
SOLEY-I	Manglore	50000	PALM FATTY ACID	11/11/2011	Load

Edible Oil Shipments for Nov 2011		773,301			
Edible Oil Imports (Oil year 2010-11 till date)		1,657,975			

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