

Domestic Fundamentals:

- Domestic soy oil traded with a weak note on Thursday due to lackluster buying amid global economy woes weigh on the spot market. Most of the edible oil traded with a weak bias, meanwhile in Hyderabad, Thin trading seen due to mismatch quotes between sellers and buyers.
- G/N oil stay steady in major markets, meanwhile market participants expecting seasonal demand likely to spur the G/N prices in near to medium term.

International Market Fundamentals:

- Malaysian palm oil futures traded at two weeks low on Thursday on account of weak global economic sentiments coupled with an unsuccessful German bond sale adds a bearish hue to the market. Meanwhile Malaysian weather department issued orange stage warning that heavy rains could persist till Friday which triggers floods in parts of Pahang accounts for 15 percent of palm output which might support the palm oil prices in near to medium term.
- China has cancelled 3 lakh tons of ref. palm oil over the last month due to cheaper domestic palm oil as compared to imported palm oil.

Outlook:

Edible oil likely to trade with positive bias in near term due to seasonal demand and weaken INR leads to expensive imports which might support the prices in near to medium term. However CBOT soy oil market likely to trade with a steady to bearish sentiments on account of low demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	-3.60	644.10	644.10	641.40	642.60
12-Jan	-3.70	649.35	649.70	647.20	648.85
12-Feb	-3.30	655.05	655.15	653.00	655.10
12-Mar	-3.20	660.00	664.00	657.80	660.95

Contract	Volume	Change	OI	Change
11-Dec	66950	-92550	99130	720
12-Jan	36000	-27520	76570	1230
12-Feb	5950	-2630	10340	1340
12-Mar	2830	510	10210	1160

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-5.50	-11.75	-18.00	-23.85
11-Dec		6.25	12.50	18.35
12-Jan			6.25	12.10
12-Feb				5.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	-4.80	513.80	513.80	511.30	512.00
11-Dec	-4.90	516.00	517.00	514.30	515.00
12-Jan	-6.00	519.20	520.20	517.50	517.90
12-Feb	-5.90	524.00	524.00	521.30	522.00

Contract	Volume	Change	OI	Change
11-Nov	173	-417	706	-72
11-Dec	2523	598	4414	-208
12-Jan	1610	-1231	5251	-226
12-Feb	363	199	623	105

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	2.00	-1.00	-3.90	-8.00
11-Nov		3.00	5.90	10.00
11-Dec			2.90	7.00
12-Jan				4.10

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (Values in US cents/lb) 20/11/11

Contract	+/-	Open	High	Low	Close
11-Dec	-1.46	50.64	50.77	49.14	49.32
12-Jan	-1.45	50.90	51.03	49.40	49.58
12-Mar	-1.43	51.39	51.43	49.81	50.00
12-May	-1.44	51.70	51.77	50.14	50.32
12-Jul	-1.46	51.94	52.03	50.42	50.60

BMD CPO Futures: (Values in MYR/tonnes) 24/11/11

Contract	+/-	Open	High	Low	Close
Nov-11	-53	3122	3136	3096	3113.00
Dec-11	-53	3121	3133	3092	3108.00
Jan-12	-55	3119	3130	3090	3107.00
Feb-12	-53	3104	3130	3092	3106.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 48.50 levels while 51.30 could be considered as immediate resistance.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3000-3500 levels.

Edible Oil Prices at Key Market as on Nov 24, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		24/11/2011	23/11/2011	
Refined Soybean Oil	Kota(Loose)	630	630	Unch
	Rajkot (Loose)	625	630	-5
	Jaipur (Loose)	640	640	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	650	655	-5
	Kakinada	-	-	-
	Mumbai +VAT	628	630	-2
	Indore	612	612	Unch
	Soy Degum Mumbai+VAT	605	608	-3
	SoyDegum Kandla/Mundra+VAT	608	610	-2
	Haldiya Port (Loose)	656	666	-10
	Akola (Loose)	636	638	-2
	Amrawati (Loose)	636	638	-2
	Jalna	640	646	-6
	Nagpur	641	641	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	580	590	-10
	Hyd. RBD Palmolein VAT	625	625	Unch
	Delhi RBD Palmolein (Loose)	605	610	-5
	Kandla CPO (5%FFA)	514	518	-4
	Kakinada RBD Palmolein (Loose)	571	573	-2
	Mumbai RBD Pamolein+ VAT	580	585	-5
	Kandla RBD Palmolein +VAT	555	565	-10

Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	640	645	-5
	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	730	730	Unch
	Chennai (Loose)	720	720	Unch
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	656	656	Unch
	Chellakere (Exp. Oil)+VAT	641	646	-5
Groundnut Oil	Rajkot (Loose)	820	825	-5
	Chennai (Loose)	860	880	-20
	Delhi (Loose)	825	840	-15
	Hyderabad Exp +VAT	910	910	Unch
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	820	820	Unch
	Jamnagar +VAT	820	820	Unch
	Narsarropeth+VAT	821	826	-5
	Prodattour+VAT	851	851	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	692	692	Unch
	Alwar (Expeller Oil)(Loose)	664	666	-2
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	680	680	Unch
	Delhi (Exp. Oil) (Loose)	712	715	-3
	Sri Ganga Nagar(Exp Oil-Loose)	683	678	+5
	Hapur+VAT	740	720	+20
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	720	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	612	-2
	Rajkot (Loose)	610	612	-2
	Delhi (Loose)	600	605	-5
	Hyderabad (Loose)	640	640	Unch
Sesame Oil	Delhi	725	735	-10
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	565	-15
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	440	-10



Malaysia Palmolein USD/MT	FOB (Dec)	1065	1078	-13
	CNF (Dec) - India	1100	1113	-13
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	965	980	-15
	CNF(Dec) - India	1000	1015	-15
Argentina FOB (\$/MT)		23/11/2011	22/11/2011	Change
Crude Soybean Oil Ship (Nov)		1118	1143	-25
Refined Soy Oil (Bulk) Ship (Nov)		1157	1183	-26
Sunflower Oil Ship (Nov)		1105	1125	-20
Cottonseed Oil Ship (Nov)		1098	1123	-25
Refine Linseed Oil(Bulk) Ship (Nov)		1138	1163	-25

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
M.T.BUNGA ANGELICA	Kandla	25000	PALM OIL	4/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	5/11/2011	Discharge
M.T.HORIZON	Kandla	30550	CPO	4/11/2011	Discharge
M.T.CHEMROUTE SUN	Kandla	16500	CPO	4/11/2011	Discharge
GOLDEN LAKE	Krishnapatnam	5800	CPO	2/11/2011	Discharge
HALITBEY	Krishnapatnam	6000	CSFO	16/11/2011	Discharge
SICHEM DEFIANCE	Haldia	6200	CPO	5/11/2011	Discharge
SANMAR MAJESTY	Haldia	6000	CPO	5/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	PALM OIL	5/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	5/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	5/11/2011	Discharge
MT PRATIBHA BHEEMA	Mundra	100000	CPO	8/11/2011	Discharge
FENG HAI 21	Tuticorin	7500	PALM OIL	10/11/2011	Discharge
M.T.ANJASMARO	Kandla	12000	CPO	11/11/2011	Discharge



M.T.GOLDEN DYNASTY	Kandla	13500	CPO	10/11/2011	Discharge
M.T.BUNGA ALAMANDA	Kandla	4500	CPO	10/11/2011	Discharge
M.T.HENG XIN	Kandla	13000	CPO	7/11/2011	Discharge
MT.HALITBEY	Krishnapatnam	6000	CSFO	10/11/2011	Discharge
PVT SEA LION	Haldia	7100	CPO	9/11/2011	Discharge
JIN HAI TONG	Chennai	3000	CPO	12/11/2011	Discharge
RABINDRANATHTAGORE	Cochin	28000	PALM OIL	10/11/2011	Load
MT CHEMROAD FUJI	Mundra	8999.93	CPO	12/11/2011	Discharge
SOLEY-I	Manglore	50000	PALM FATTY ACID	11/11/2011	Load
M.T.STX JAGUAR	Kandla	14000	CPO	15/11/2011	Discharge
GAGASAN JOHOR	Krishnapatnam	6000	CPO	16/11/2011	Discharge
MT. SICHEM DEFIANCE	Krishnapatnam	6000	RBD PALMOLEIN	13/11/2011	Discharge
SUN BRIDGE	Haldia	6499	CPO	13/11/2011	Discharge
YUE YOU 902	Haldia	5000	CPO	16/11/2011	Discharge
C P 38	Haldia	6000	CPO	15/11/2011	Discharge
MERSINI	Haldia	8000	CDSBO	15/11/2011	Discharge
JIN HAI TONG	Chennai	5000	PALM OIL	15/11/2011	Discharge
LIQUIDE CRYSTAL	Chennai	7000	PALM OIL	15/11/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	16/11/2011	Discharge
FAIR PIGASOS	Chennai	2500	PALM OIL	16/11/2011	Discharge
EAGLE ASIA 05	Kolkata	5500	CPO	13/11/2011	Discharge
FAIR PIGASOS	Kolkata	4150	CPO	13/11/2011	Discharge
ATLANTIC JUPITER	Manglore	10500	CSFO	17/11/2011	Discharge
Edible Oil Shipments for Nov 2011		832,451			
Edible Oil Imports (Oil year 2010-11 till date)		1,717,125			

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